

# FINANCE AND AUDIT COMMITTEE MEETING

550 E. Sixth Street, Beaumont, CA

Monday, December 20, 2021 - 6:00 PM

## MINUTES

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### REGULAR SESSION

6:00 PM

#### **CALL TO ORDER at 6:01 p.m.**

**Present:** Council Member Julio Martinez (in attendance at 6:06 p.m.), Council Member David Fenn, Treasurer Baron Ginnetti, Chair Thomas LeMasters, , Member David Vanderpool, Member Christina Sanchez, and Member Dennis Garcia

**Absent:** Vice Chair Steve Cooley, Member Cesar Marrufo, Alternate Member Dameon Butler, and Alternate Member Caroline Hopkins

Action of any Requests for Excused Absence: **Cooley, Marrufo**

Pledge of Allegiance

Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

#### **PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):**

**No comments.**

#### **ACTION ITEMS / PUBLIC HEARINGS / REQUESTS**

1. Introduction of Member Christina Sanchez, Member Dennis Garcia, and Alternate Member Caroline Hopkins

2. Approval of Minutes

**Motion by Member Vanderpool**

**Second by Treasurer Ginnetti**

**To approve Minutes dated November 8, 2021.**

**Approved by a 6-0 vote**

**Abstain: Martinez (due to connectivity issues)**

**Absent: Cooley, Marrufo**

3. FY2022 General Fund and Wastewater Fund Budget to Actual through November 2021

**Motion by Treasurer Ginnetti  
Second by Member Vanderpool**

**To receive and file the attached report.**

**Approved by a 7-0 vote.**

**Absent: Cooley, Marrufo**

4. Financial Training Subcommittee Presentation

**Direction to the subcommittee to add website links to the slide and create a supplemental audio file to assist in explaining each slide.**

5. City of Beaumont Grant Policies and Procedures

**Motion by Treasurer Ginnetti  
Second by Member Fenn**

**To recommend the City Council Approve the proposed City of Beaumont Grant Policies and Procedures.**

**Approved by a 7-0 vote.**

**Absent: Cooley, Marrufo**

6. Review of Draft FY2021 Annual Comprehensive Financial Report

**Motion by Council Member Martinez  
Second by Treasurer Ginnetti**

**To recommend for City Council consideration once a final version is received.**

**Approved by a 7-0 vote.**

**Absent: Cooley, Marrufo**

## **SUB-COMMITTEE UPDATES**

**Internal Control Committee** - *Closed out the current tasks but discovered a conflict of interest and rectified the personnel policy through the City Manager.*

**Financial Training Committee** - *Will be updating the presentation with audio and will be bringing back to the committee.*

**CFD Training and FAQ Committee** - *No update, looking to schedule with subcommittees.*

**Reserve Policy Committee** - *No update.*

**CalPERS Liability Committee** - *No update.*

**Long-Term Financial Sustainability** - *No update.*

**Bond Accountability** - *No update, looking to schedule with subcommittee.*

**FUTURE AGENDA ITEMS**

Placing new members on the subcommittees.

**MEETING REVIEW - TREASURER**

**FINANCE DIRECTOR'S COMMENTS**

*Working to finalize the ACFR. Started the FY23 budget meeting with staff.*

**ADJOURNMENT at 7:25 p.m.**

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, January 10, 2022, at 6:00 p.m.