

Staff Report

TO: City Council

FROM: Robert Vestal, Assistant Public Works Director

DATE April 05, 2022

SUBJECT: **Accept Security Agreement and Performance and Payment Bond No.**

> 30148213 for Street Improvements Associated with Tract Map No. 31462-20, Accept Security Agreement and Performance and Payment Bond No. 30148212 for Street Improvements Associated with Tract Map No. 31462-23, Accept Security Agreement and Performance and Payment Bond No. 30148214 for Street Improvements Associated with Tract Map No. 31462-24, Accept Security Agreement and Performance and Payment Bond No. 30148215 for Street Improvements Associated with Tract Map No. 31462-25, Accept Security Agreement and Performance and Payment Bond No. 30148219 for Sewer Improvements Associated with Tract Map No. 31462-25, Accept Security Agreement and Performance and Payment Bond No. 30148223 for Storm Drain Improvements Associated with Tract Map No. 31462-25, Accept Security Agreement and

Performance and Payment Bond No. 30151552 for Street

Improvements Associated with Tract Map No. 36307, Accept Security Agreement and Performance and Payment Bond No. 30151559 for Street Improvements Associated with Tract Map No. 36307-1

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

Meritage Homes of California, Inc.

The principal, Meritage Homes of California, Inc. is proposing to construct all work associated with the following improvements:

- Public Works Project No. PW2021-0699, as shown on City File No. 3406, under performance and payment bond No. 30148213 for Tract Map No. 31462-20.
 Street improvements generally consist of curb and gutter, sidewalks, ac payement, etc.;
- Public Works Project No. PW2021-0702, as shown on City File No. 3407, under performance and payment bond No. 30148212 for Tract Map No. 31462-23.
 Street improvements generally consist of curb and gutter, sidewalks, ac pavement, etc.;
- Public Works Project No. PW2021-0705, as shown on City File No. 3408, under performance and payment bond No. 30148214 for Tract Map No. 31462-24.
 Street improvements generally consist of curb and gutter, sidewalks, ac pavement, etc.;
- Public Works Project No. PW2021-0708, as shown on City File No. 3409, under performance and payment bond No. 30148215 for Tract Map No. 31462-25.
 Street improvements generally consist of curb and gutter, sidewalks, ac pavement, etc.;
- Public Works Project No. PW2021-0709, as shown on City File No. 3404, under performance and payment bond No. 30148219 for Tract Map No. 31462-25.
 Sewer improvements generally consist of sewer main line, manhole, private laterals, etc.; and
- Public Works Project No. PW2021-0710, as shown on City File No. 3340, under performance and payment bond No. 30148223 for Tract Map No. 31462-25.
 Storm drain improvements generally consist of storm drain main line, manhole, laterals, catch basins, etc.

Meritage Homes of California, Inc. has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code.

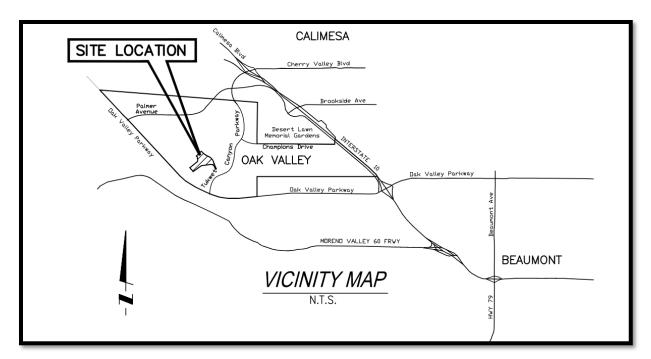


Figure 1- General Location of Tract Map No. 31462-20, 23, 24, & 25

Tri Pointe Homes IE-SD, Inc.

The principal, Tri Pointe Homes IE-SD, Inc. is proposing to construct all work associated with the following improvements:

- Public Works Project No. 2021-0637, as shown on City File No. 3415, under performance and payment bond No. 30151552 for Tract Map No. 36307. Street improvements generally consist of curb and gutter, sidewalks, ac pavement, etc.; and
- Public Works Project No. 2021-0636, as shown on City File No. 3419, under performance and payment bond No. 30151559 for Tract Map No. 36307-1. Street improvements generally consist of curb and gutter, sidewalks, ac pavement, etc.

Tri Pointe Homes IE-SD, Inc. has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code.

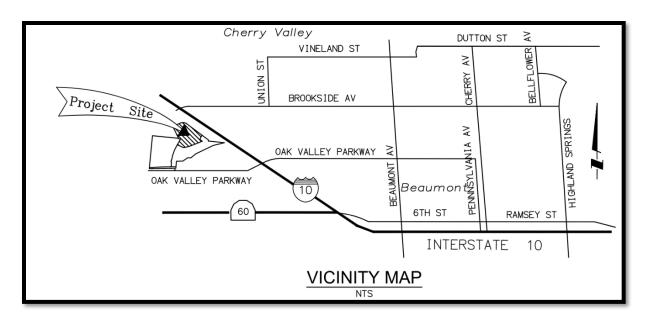


Figure 2- Tract Map No. 36307 & 36307-1

The following table is a summary of the security recommended for acceptance.

Table 1

Security #	Security Type	Type of Improvement	Principal
30148213	Performance & Payment Bond	Street	Meritage Homes of California, Inc.
		Tract 31462-20	
30148212	Performance & Payment Bond	Street	Meritage Homes of
		Tract 31462-23	California, Inc.
30148214	Performance & Payment Bond	Street	Meritage Homes of California, Inc.
		Tract 31462-24	
30148215	Performance & Payment Bond	Street	Meritage Homes of California, Inc.
		Tract 31462-25	
30148219	Performance & Payment Bond	Sewer	Meritage Homes of California, Inc.
		Tract 31462-25	
30148223	Performance & Payment Bond	Storm Drain	Meritage Homes of California, Inc.
		Tract 31462-25	
30151552	Performance & Payment Bond	Street	Tri Pointe Homes IE-SD, Inc.
		Tract 36307	

Security #	Security Type	Type of Improvement	Principal
30151559	Performance & Payment Bond	Street	Tri Pointe Homes IE-SD, Inc.
		Tract 36307-1	

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Accept Security Agreement and Performance and Payment Bond No. 30148213 for Street Improvements Associated with Tract Map No. 31462-20,

Accept Security Agreement and Performance and Payment Bond No. 30148212 for Street Improvements Associated with Tract Map No. 31462-23,

Accept Security Agreement and Performance and Payment Bond No. 30148214 for Street Improvements Associated with Tract Map No. 31462-24,

Accept Security Agreement and Performance and Payment Bond No. 30148215 for Street Improvements Associated with Tract Map No. 31462-25,

Accept Security Agreement and Performance and Payment Bond No. 30148219 for Sewer Improvements Associated with Tract Map No. 31462-25,

Accept Security Agreement and Performance and Payment Bond No. 30148223 for Storm Drain Improvements Associated with Tract Map No. 31462-25,

Accept Security Agreement and Performance and Payment Bond No. 30151552 for Street Improvements Associated with Tract Map No. 36307, and

Accept Security Agreement and Performance and Payment Bond No. 30151559 for Street Improvements Associated with Tract Map No. 36307-1.

Attachments:

- A. PW2021-0699 TR31462-20 Street Imp Bond 30148213 with Approved Plans
- B. PW2021-0702 TR31462-23 Street Imp Bond 30148212 with Approved Plans
- C. PW2021-0705 TR31462-24 Street Imp Bond 30148214 with Approved Plans
- D. PW2021-0708 TR31462-25 Street Imp Bond 30148215 with Approved Plans
- E. PW2021-0709 TR31462-25 Sewer Imp Bond 30148219 with Approved Plans
- F. PW2021-0710 TR31462-25 SD Bond 30148223 with Approved Plans
- G. PW2021-0637 Street Imp Bond 30151552 with Approved CE and Plans
- H. PW2021-0636 Street Imp Bond 30151559 with Approved CE and Plans