



City of Beaumont Market & Portfolio Update

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Macroeconomic Themes



Ukraine Conflict

- Triggered a surge in energy & commodity prices
- Heightened geopolitical uncertainty
- Elevated market volatility



Surging Inflation

- Consumer prices rising at fastest pace in 40 years
- Depressed consumer sentiment
- Weighing on economic output

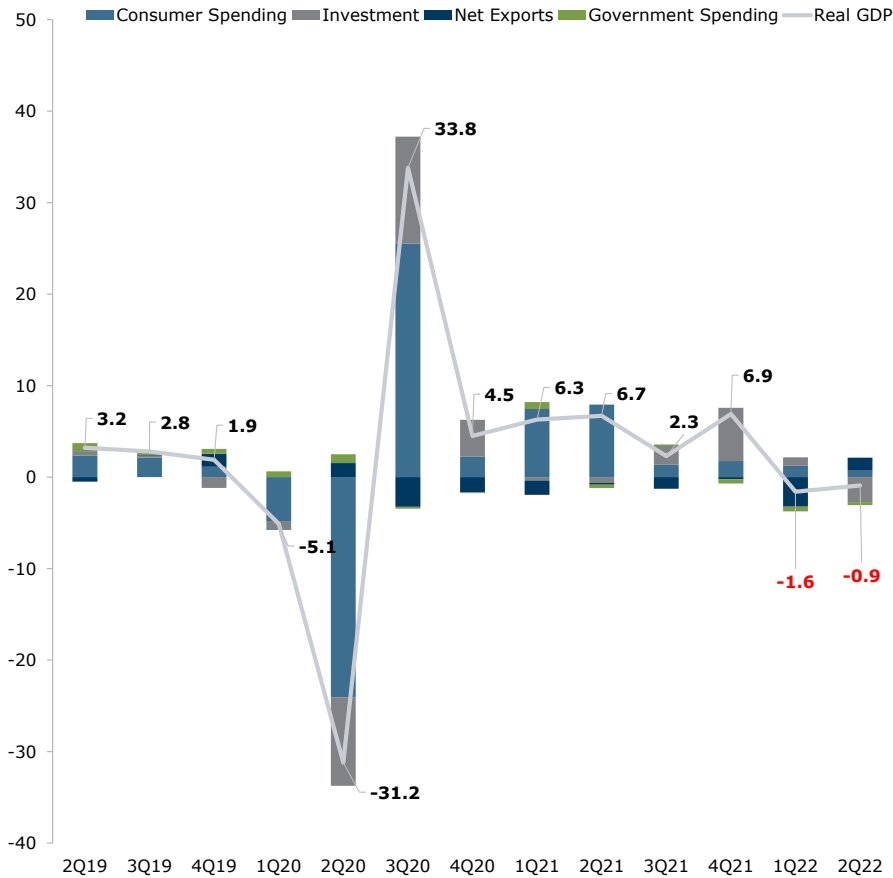


Recession or Soft Landing

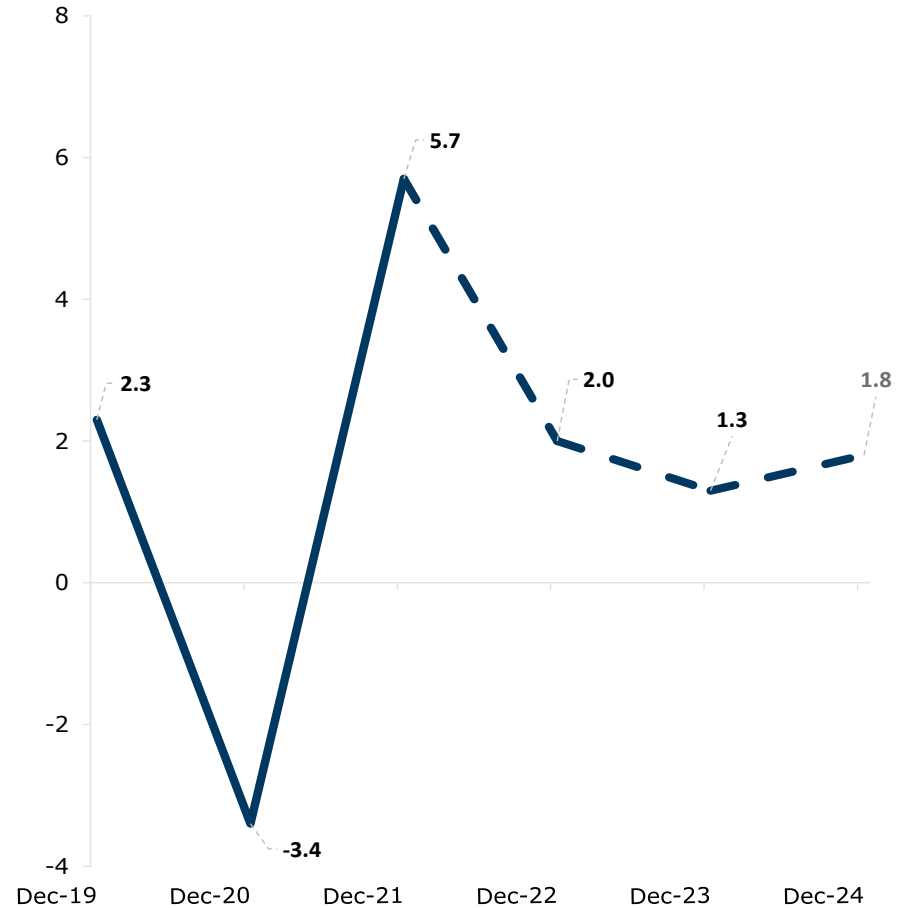
- Federal Reserve slow to respond to inflation pressures
- Fed's aggressive policy pivot stokes recession fears
- Balance sheet reduction begins

Domestic Growth: U.S. Economy Contracts for Second Consecutive Quarter

U.S. GDP Contracted by 0.90% in the Second Quarter



Median U.S. Real GDP Forecasts According to Bloomberg Survey

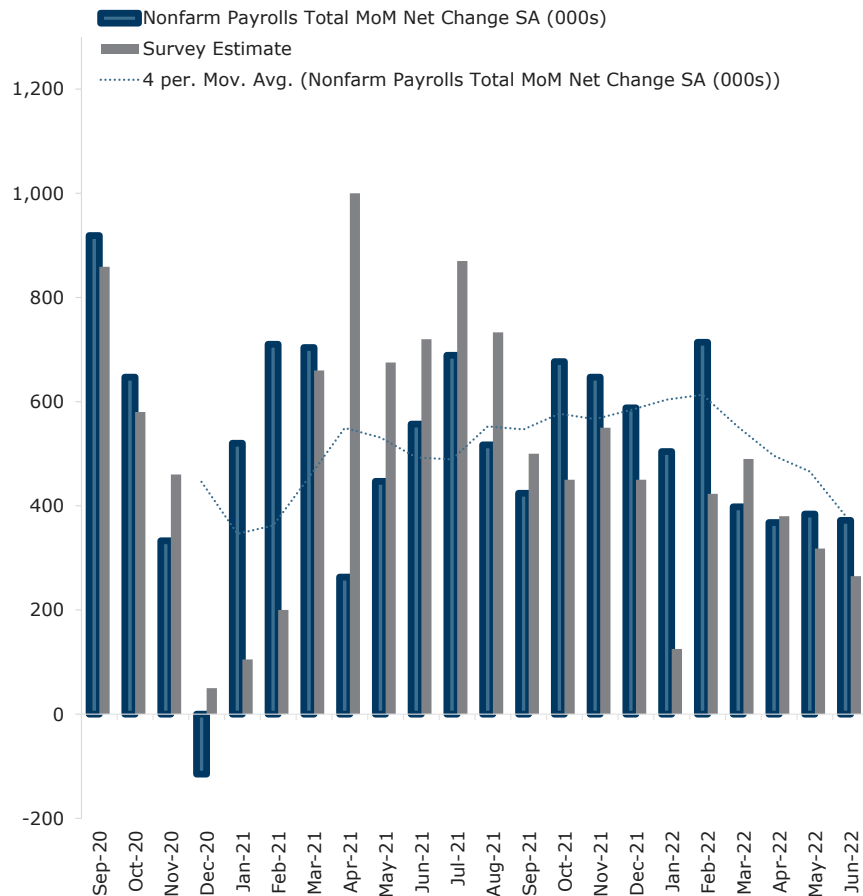


While the contraction in Q1 could be partially dismissed with attributions to outsized drags from trade and inventories, the weakness in Q2 GDP reflects a more broad-based slowing in economic activity.

The U.S. economy is poised to slow markedly following the strong rebound in 2021 and growth expectations for calendar year 2022 are likely to be revised lower given the weak first half performance.

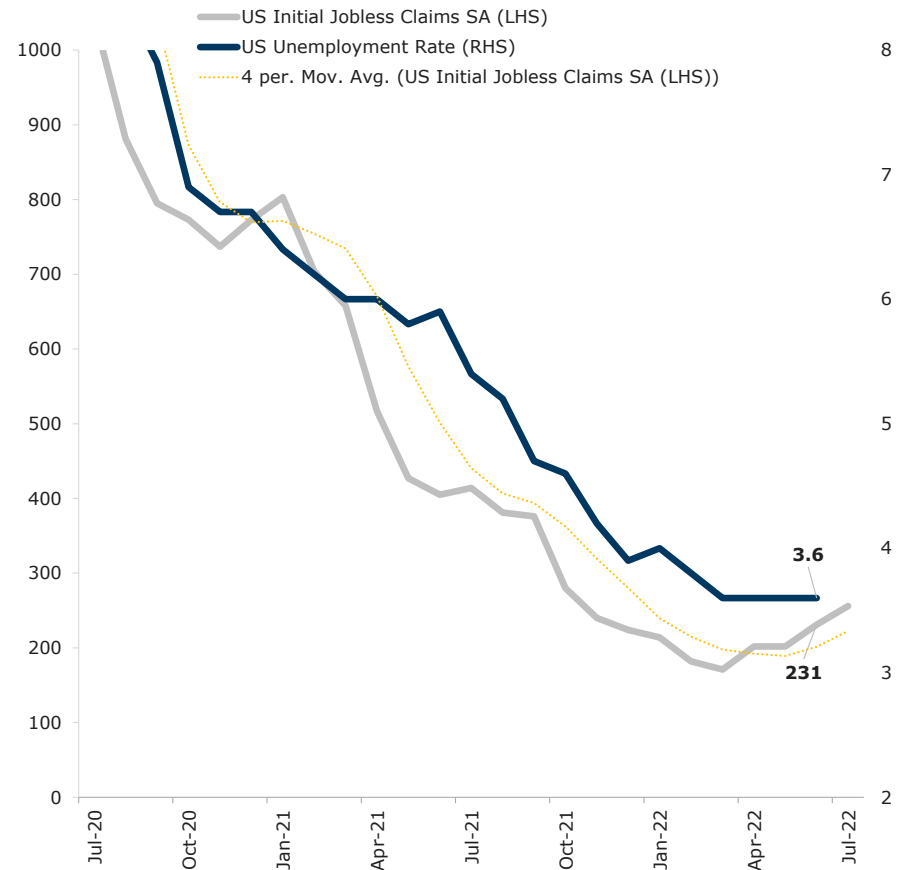
Labor Markets: The Job Market Remains a Relative Bright Spot Amidst a Gloomy Economic Outlook

Job Gains Have Remained Steady as Economy Shows Signs of Cooling



Despite a growing chorus that the economy may already be in recession following back-to-back quarterly declines in GDP, the U.S. labor market continues to plow forward with steady job gains.

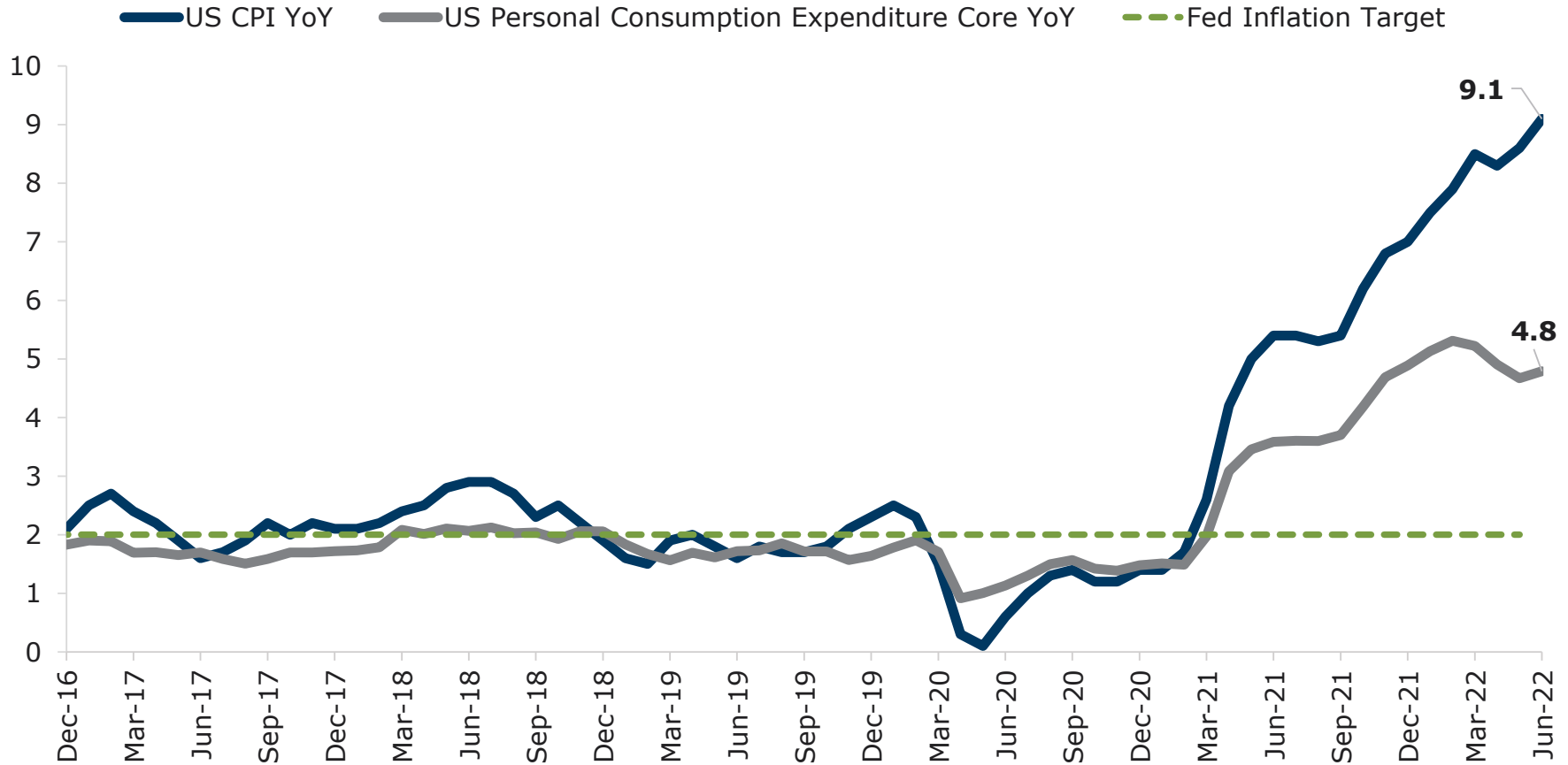
Rising Claims for Unemployment Insurance Sound Early Warning



While initial jobless claims remain subdued, they are up by over 50% from their March 2022 lows and a continued uptrend would signal a cooling labor market and raise the odds the economy slips into recession.

Inflation: Persistent Inflation Remains a Clear and Present Danger for Consumers and Policymakers

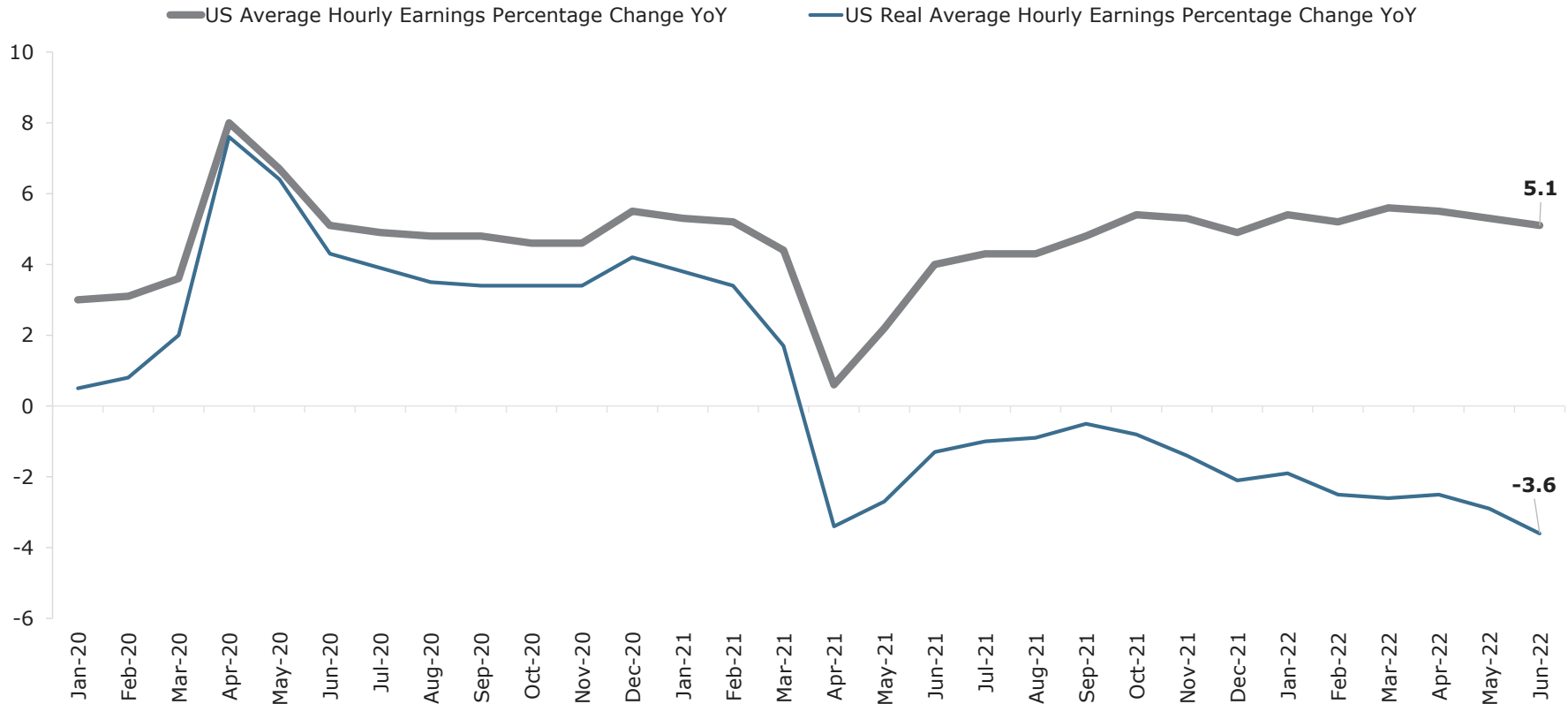
Inflation Has Proven More Persistent than the Federal Reserve Anticipated as Rents, Food, and Energy Prices Surge



Inflation continues to accelerate at a vigorous pace, threatening to undermine consumer spending and underscoring the growing pressure on the Federal Reserve to raise interest rates. The Consumer Price Index rose 9.1% through June as unrelenting price gains in food and energy lead the headline index higher. While the Federal Reserve's preferred measure of core inflation has moderated on a year-over-year basis in recent months, inflation remains far too high and persistent for the Fed's liking and market expectations have shifted towards a more aggressive pace of rate hikes.

Average Hourly Earnings: Wage Pressures Fail to Keep Pace with Inflation

Inflation Continues to Accelerate at a Faster Pace than Wages



As employers increase wages to attract employees in the face of persistent labor shortages, wage increases have failed to keep pace with rising and persistent inflation. While average hourly earnings rose 5.1% in nominal terms through June, real earnings growth (i.e., after adjusting for inflation) was -3.6% through the same period and has been negative on a YoY bases since April 2021. The inability of wages to keep pace with inflation represents a major headwind to consumer confidence and spending – the primary driver of growth in the U.S. economy.

Consumer Sentiment: Consumer's Sentiment Fell to a Record Low in June

Measures of Consumer Sentiment Remain Under Pressure as Rising Prices Weigh on Optimism

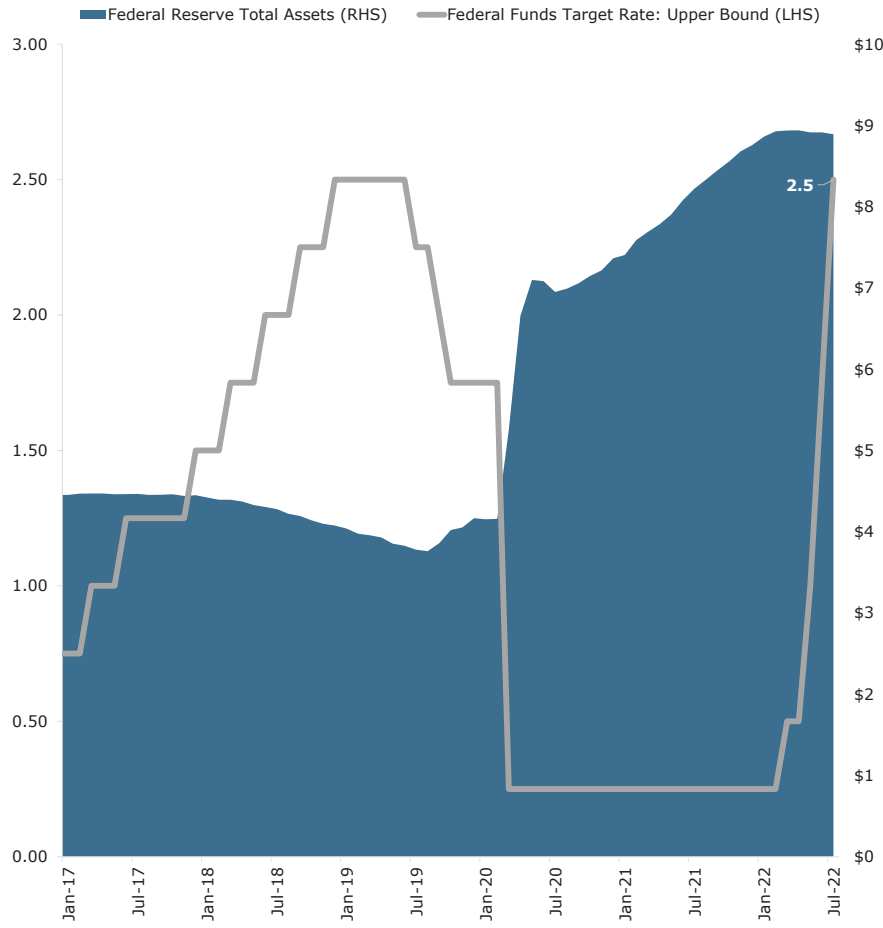
— University of Michigan Consumer Sentiment Index



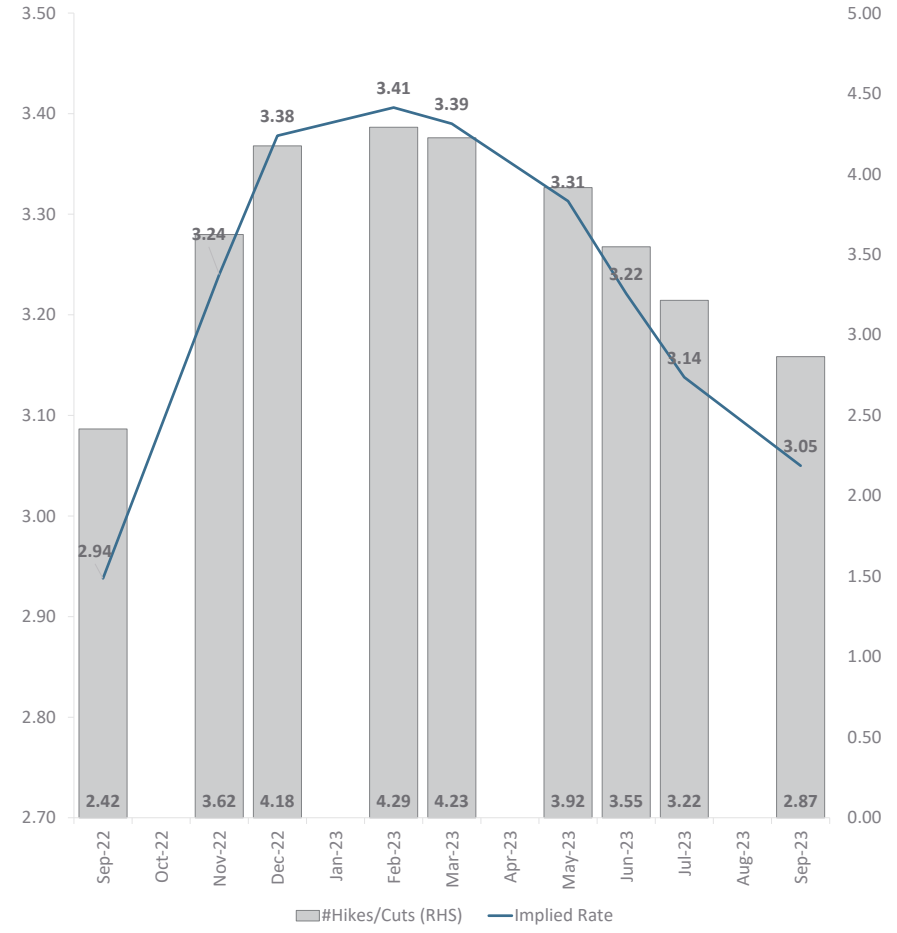
The University of Michigan's Index of Consumer Sentiment remains near its lowest level on record in July as surging inflation, higher interest rates, and an increasingly cloudy economic outlook weighed on consumer morale. According to the report, "Consumers across income, age, education, geographic region, political affiliation, stockholding and homeownership status all posted large declines. About 79% of consumers expected bad times in the year ahead for business conditions, the highest since 2009."

Monetary Policy: Federal Reserve Intends to Push Monetary Policy into Restrictive Territory

Federal Reserve Raised the Federal Funds Rate by 0.75% in May & June



Fed Funds Futures Reflect Further Rate Hikes Followed by Cuts

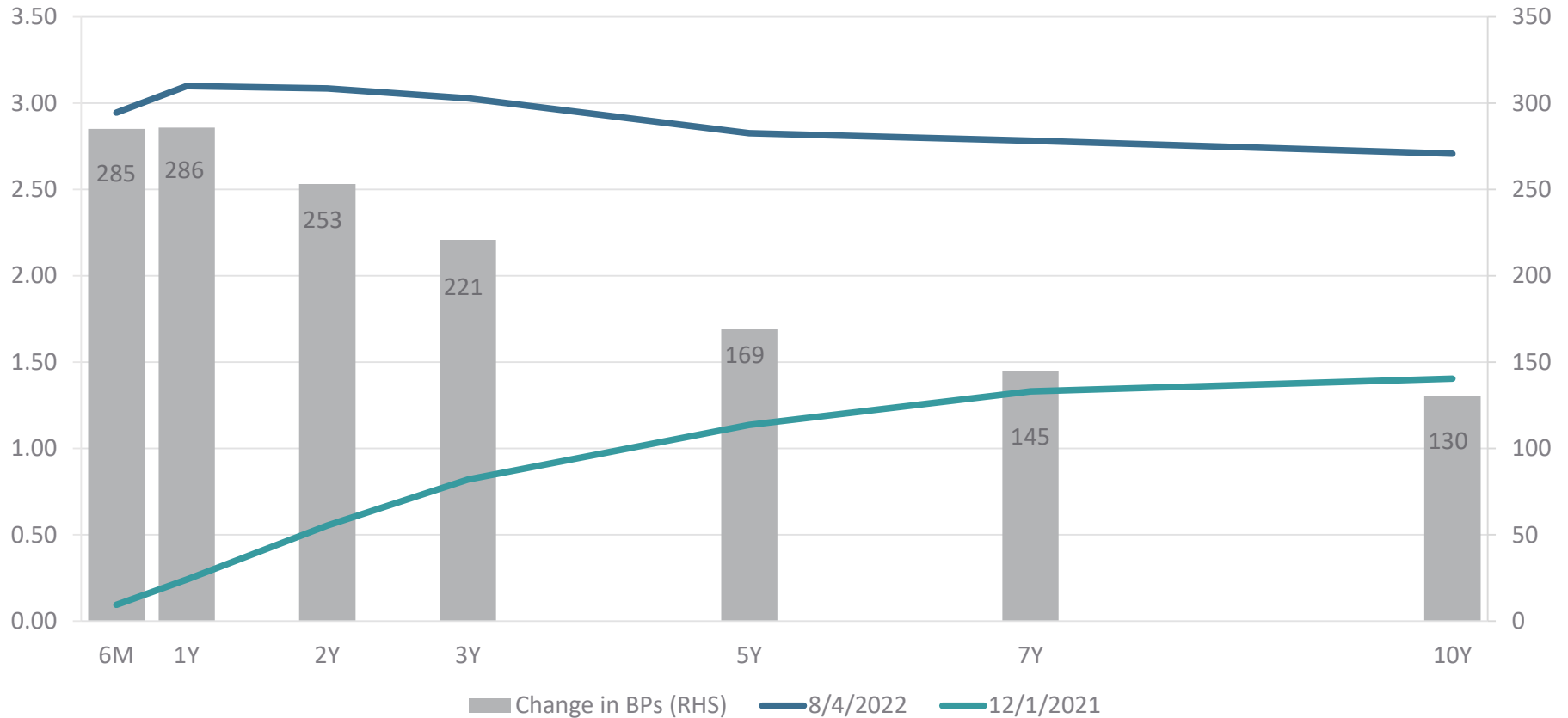


After holding on too long to their belief that inflation pressures would prove transitory, the Federal Reserve pivoted their policy stance and launched an aggressive effort to tame rising prices.

Pricing in the federal funds futures market show market participants see nearly 1% of additional rate hikes through early 2023 followed by rate cuts as overly restrictive policy risks tipping the economy into recession.

Treasury Market: Yields Surge and the Yield Curve Inverts as the Fed Raises Rates Aggressively

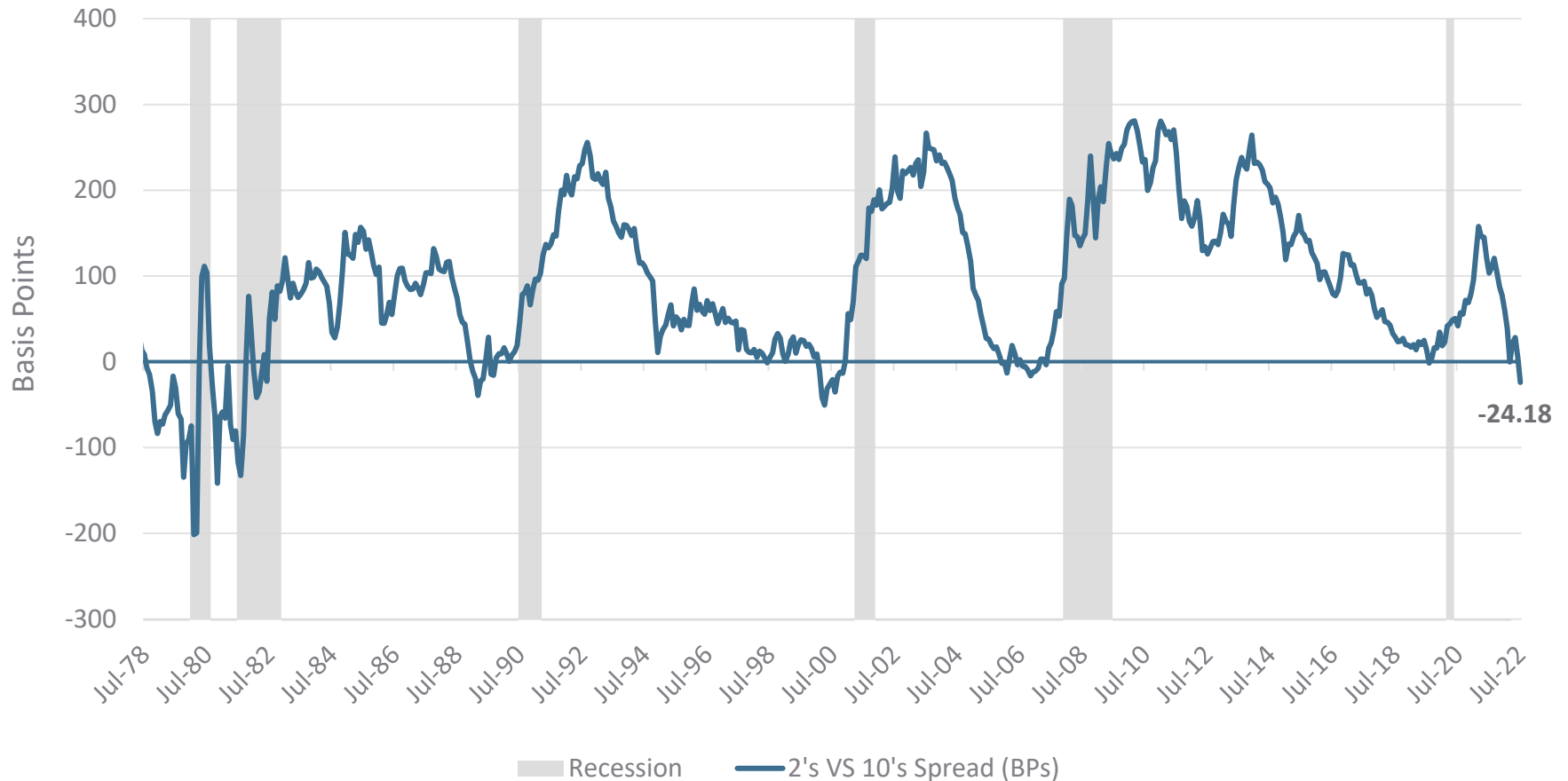
Treasury Yields Surged as the Fed Adopted a Notably Hawkish Policy Stance Which Includes Planned Rate Hikes and Balance Sheet Reduction



The persistency of inflation coupled with the Fed’s more aggressive policy stance continues to push Treasury yields notably higher. Despite growing economic uncertainties, the market perceives that the Fed has fallen behind inflation and anticipates the central bank will continue to raise policy rates until there is a notable breakdown in economic and/or financial conditions. The notable flattening and inversion in segments of the yield curve reflects growing economic uncertainty and a rising risk that the economy slides into recession.

Treasury Market: Yield Curve Inversions Flashes Recessionary Warning Signal

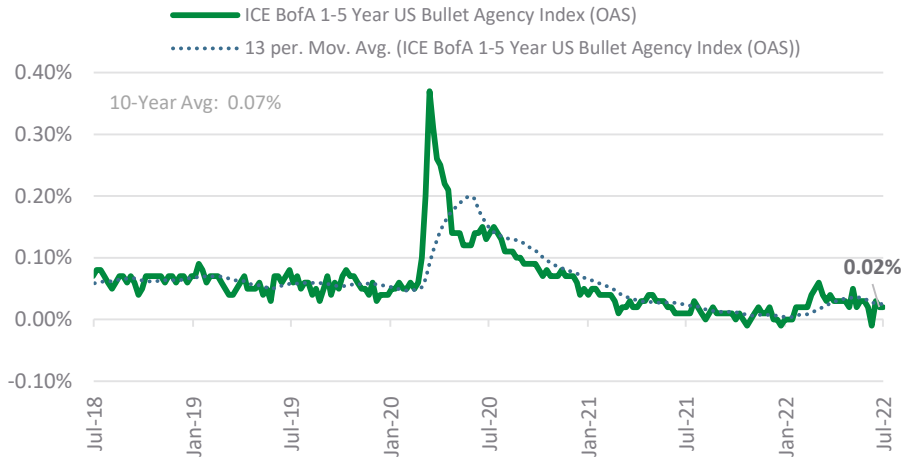
The Inversion of the Spread Between 2 and 10-Year Treasury Yields Sounds Ominous Recession Alarm



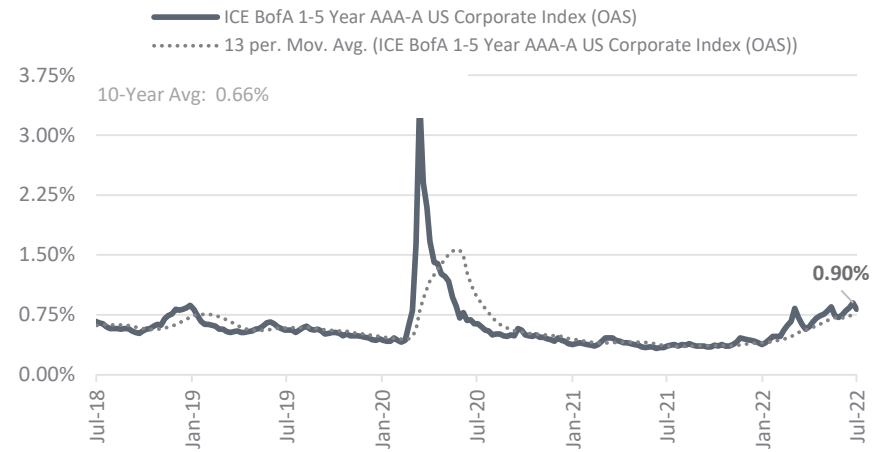
Market perceptions that the Federal Reserve had fallen behind the data in dealing with inflation and a subsequent aggressive hawkish policy pivot propelled interest rates higher and the yield curve notably latter in recent months. Market participants remain concerned that, in its effort to slow inflation, the Fed may over tighten financial conditions and risk tipping the economy towards recession.

Credit Markets: Credit Spreads Pressured Wider as Financial Conditions Tighten

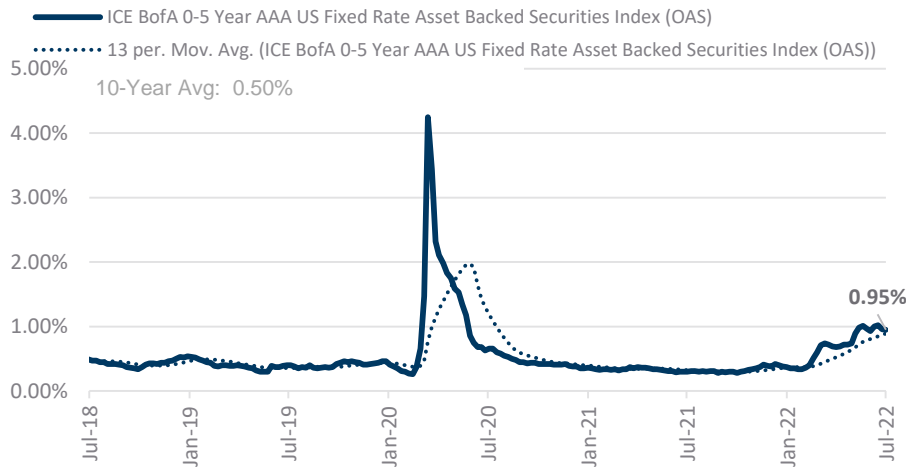
Federal Agency Yield Spread (OAS)



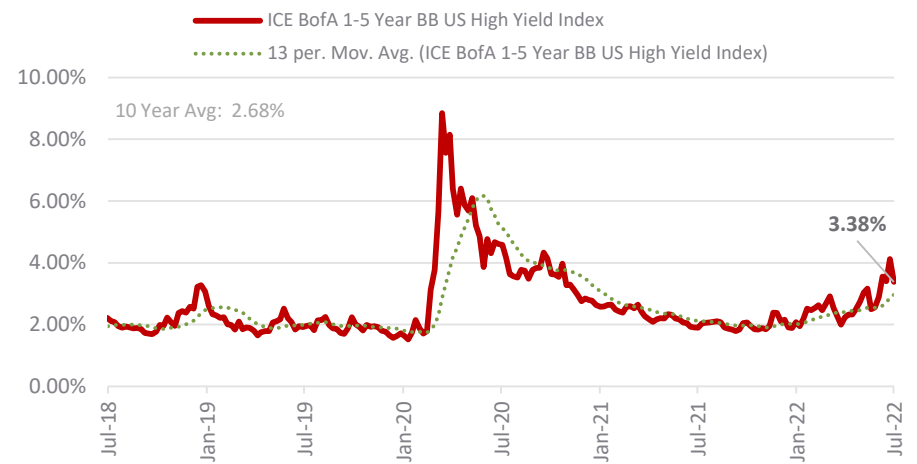
A-AAA Corporate Yield Spread (OAS)



AAA Asset-Backed Yield Spread (OAS)



BB High Yield Corporate Yield Spread (OAS)



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Portfolio Strategy





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Disclaimers

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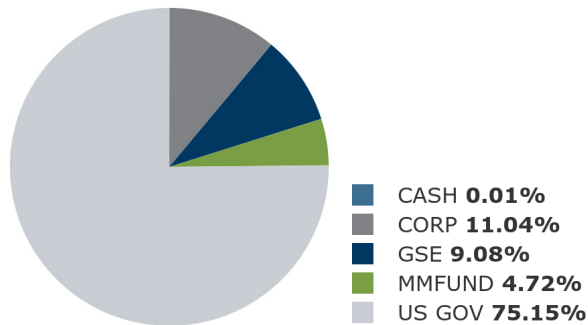
Portfolio Characteristics

	12/01/21	06/30/22
Duration	0.000	1.607
Years to Effective Maturity	0.000	1.659
Years to Final Maturity	0.000	1.665
Coupon Rate	0.010	1.697
Book Yield	0.010	2.075
Market Yield	0.010	2.895
Benchmark Yield	--	--

Portfolio Summary

Summary	12/01/21	06/30/22
Historical Cost	\$15,000,000.00	\$45,017,742.92
Book Value	15,000,000.00	45,061,417.76
Accrued Interest	2.46	118,336.28
Net Pending Transactions	0.00	5,205.57
Book Value Plus Accrued	\$15,000,002.46	\$45,184,959.61
Net Unrealized Gain/Loss	0.00	(510,210.65)
Market Value Plus Accrued	\$15,000,002.46	\$44,674,748.97

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$142,395.77
Net Amortization/ Accretion Income	43,674.84
Net Income	\$186,070.61

Detail may not add to total due to rounding.

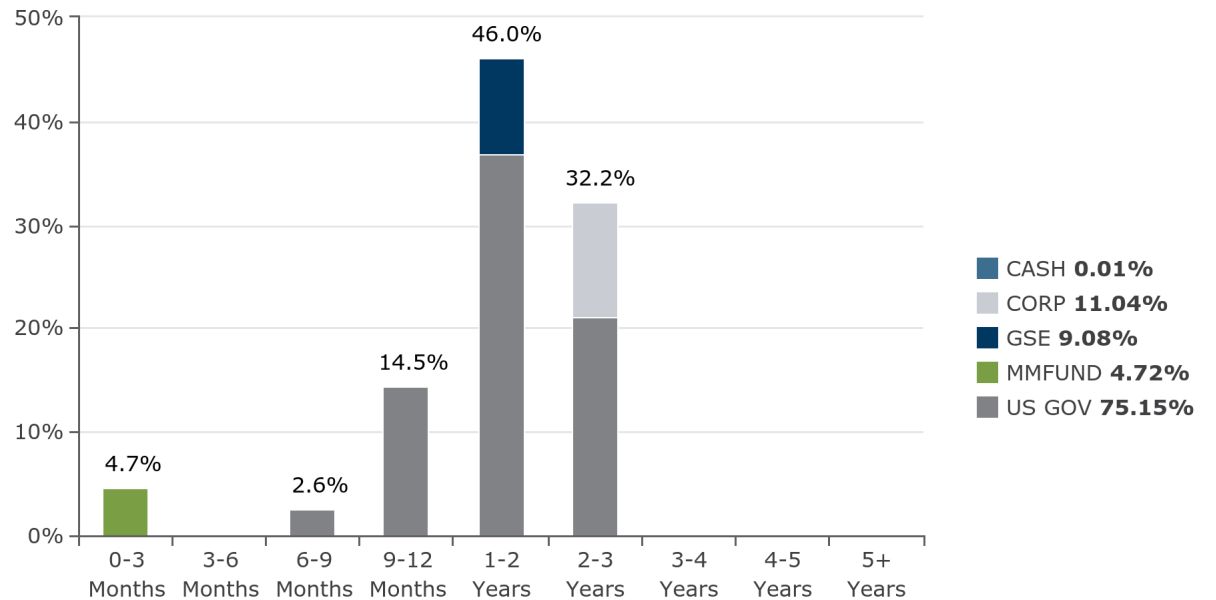
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$5,205.57	--	--	--	--	--	--	--	--	\$5,205.57
CORP						4,930,526.05				4,930,526.05
FED INST (GSE)					4,056,810.84					4,056,810.84
MMFUND	2,110,819.32									2,110,819.32
US GOV			1,153,496.09	6,455,770.67	16,506,555.18	9,455,565.24				33,571,387.18
TOTAL	\$2,116,024.89	--	\$1,153,496.09	\$6,455,770.67	\$20,563,366.02	\$14,386,091.29	--	--	--	\$44,674,748.97

Top Ten Holdings

Issuer	Value
United States	75.15%
Federal Home Loan Banks	6.08%
U.S. Bancorp	4.72%
Farm Credit System	3.01%
Chevron Corporation	2.28%
Caterpillar Inc.	2.24%
Amazon.com, Inc.	2.23%
Toyota Motor Corporation	2.18%
Apple Inc.	2.11%
(CCYUSD) UNITED STATES OF AMERICA	0.01%

Maturity Distribution by Type



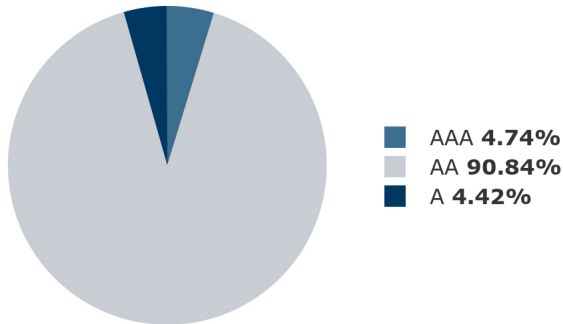
S&P Rating Distribution

S&P Rating Distribution	Jun 30, 2022 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$2,116,024.89	4.74%
AA	\$40,583,712.20	90.84%
A	\$1,975,011.88	4.42%
Below A		
Not Rated		
Total Long Term Ratings	\$44,674,748.97	100.00%
Portfolio Total	\$44,674,748.97	100.00%

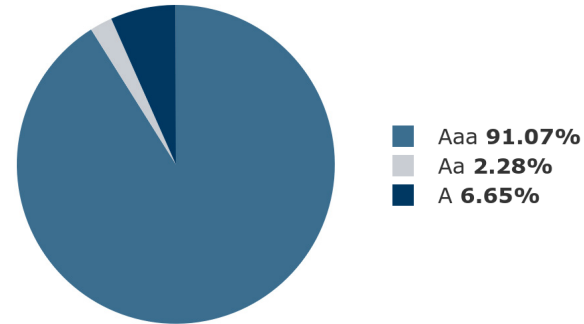
Moody's Rating Distribution

Moody's Rating Distribution	Jun 30, 2022 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$40,685,303.92	91.07%
Aa	\$1,017,181.37	2.28%
A	\$2,972,263.67	6.65%
Below A		
Not Rated		
Total Long Term Ratings	\$44,674,748.97	100.00%
Portfolio Total	\$44,674,748.97	100.00%

Allocation by Standard and Poor's Rating



Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Dec 01, 2021 Ending Balance	Dec 01, 2021 Portfolio Allocation	Jun 30, 2022 Ending Balance	Jun 30, 2022 Portfolio Allocation	Change in Allocation	Book Yield
Cash			\$5,205.57	0.01%	0.01%	0.00%
U.S. Treasury Notes			\$33,571,387.18	75.15%	75.15%	1.80%
Federal Instrumentality (GSE)			4,056,810.84	9.08%	9.08%	3.19%
Money Market Funds	\$15,000,002.46	100.00%	\$2,110,819.32	4.72%	(95.28%)	1.01%
Corporate Notes			4,930,526.05	11.04%	11.04%	3.54%
Portfolio Total	\$15,000,002.46	100.00%	\$44,674,748.97	100.00%		2.08%

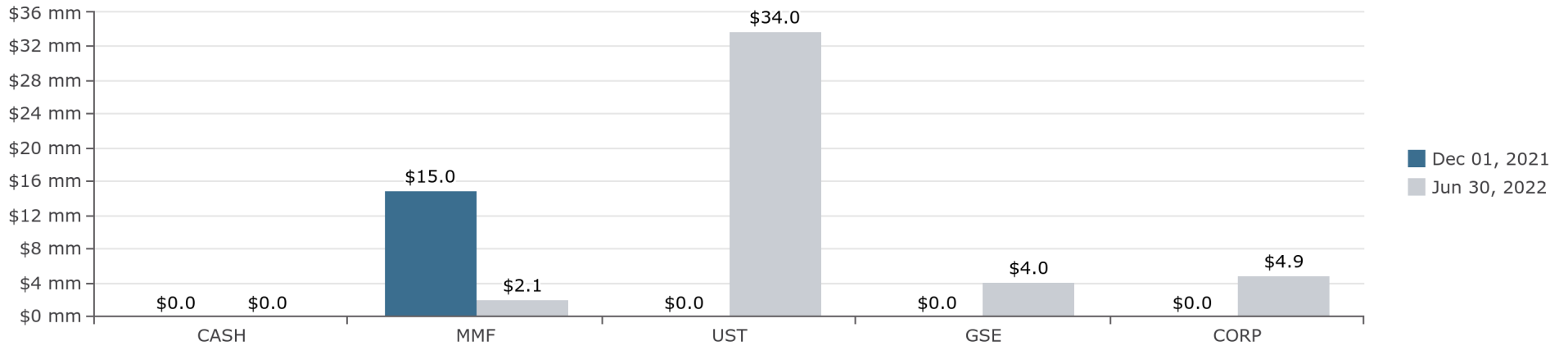
Asset Balance by Security Type



Historic Cost Basis Security Distribution

Security Distribution	Dec 01, 2021 Ending Balance	Dec 01, 2021 Portfolio Allocation	Jun 30, 2022 Ending Balance	Jun 30, 2022 Portfolio Allocation	Change in Allocation	Book Yield
Cash			\$5,205.57	0.01%	0.01%	0.00%
U.S. Treasury Notes			\$33,979,522.10	75.47%	75.47%	1.80%
Federal Instrumentality (GSE)			4,037,431.50	8.97%	8.97%	3.19%
Money Market Funds	\$15,000,000.00	100.00%	\$2,110,819.32	4.69%	(95.31%)	1.01%
Corporate Notes			4,889,970.00	10.86%	10.86%	3.54%
Portfolio Total	\$15,000,000.00	100.00%	\$45,022,948.49	100.00%		2.08%

Asset Balance by Security Type



Portfolio Holdings

12/02/2021 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable	06/30/22	--		\$5,205.57	\$5,205.57	\$5,205.57	\$0.00	0.01%	N	0.00%	AAA
CCYUSD	06/30/22	--	5,205.57	\$5,205.57	1.00	\$0.00			--	--	Aaa
0.00%	0.00	--									
CASH TOTAL	06/30/22	--	5,205.57	\$5,205.57	\$5,205.57	\$5,205.57	\$0.00	0.01%	N	0.00%	AAA
	06/30/22	--		\$5,205.57	1.00	\$0.00			--	--	Aaa
	0.00	--									
MMFUND								0.00%			
FIRST AMER:TRS OBG Y	06/30/22	--		\$2,110,819.32	\$2,110,819.32	\$2,110,819.32	\$0.00	4.72%	N	1.01%	AAAm
31846V807	06/30/22	--	2,110,819.32	\$2,110,819.32	1.00	\$0.00			--	--	Aaa
1.01%	0.00	--									
MMFUND TOTAL	06/30/22	--	2,110,819.32	\$2,110,819.32	\$2,110,819.32	\$2,110,819.32	\$0.00	4.72%	N	1.01%	AAAm
	06/30/22	--		\$2,110,819.32	1.00	\$0.00			--	--	Aaa
	0.00	--									
US GOV								0.00%			
UNITED STATES TREASURY	12/31/22	12/03/21		\$583,766.02	\$578,098.76	\$578,100.74	(\$6,320.74)	1.29%	N	0.32%	AA+
91282CBD2	12/31/22	12/07/21	585,000.00	\$584,419.49	98.82	\$1.99			--	2.51%	Aaa
0.12%	0.49										
UNITED STATES TREASURY	02/28/23	12/03/21		583,308.99	575,150.94	575,395.35	(8,935.61)	1.29%	N	0.36%	AA+
91282CBN0	02/28/23	12/07/21	585,000.00	584,086.55	98.32	244.41			--	2.68%	Aaa
0.12%	0.66										
UNITED STATES TREASURY	03/31/23	12/03/21		582,874.81	573,597.18	573,780.99	(10,191.59)	1.28%	N	0.40%	AA+
91282CBU4	03/31/23	12/07/21	585,000.00	583,788.77	98.05	183.81			--	2.76%	Aaa
0.12%	0.74										
UNITED STATES TREASURY	05/15/23	12/03/21		582,394.92	571,197.51	571,290.90	(12,221.54)	1.28%	N	0.44%	AA+
91282ZP8	05/15/23	12/07/21	585,000.00	583,419.05	97.64	93.39			--	2.87%	Aaa
0.12%	0.86										
UNITED STATES TREASURY	05/15/23	03/29/22		1,573,215.82	1,559,618.55	1,563,138.76	(14,000.99)	3.50%	N	1.85%	AA+
91282VB3	05/15/23	03/30/22	1,575,000.00	1,573,619.54	99.02	3,520.21			--	2.89%	Aaa
1.75%	0.86										
UNITED STATES TREASURY	05/31/23	03/29/22		1,570,508.79	1,556,851.28	1,559,019.05	(14,635.69)	3.49%	N	1.87%	AA+
91282R69	05/31/23	03/30/22	1,575,000.00	1,571,486.97	98.85	2,167.78			--	2.91%	Aaa
1.62%	0.90										
UNITED STATES TREASURY	06/30/23	12/03/21		651,597.07	637,166.32	637,168.54	(15,660.59)	1.43%	N	0.46%	AA+
91282CCK5	06/30/23	12/07/21	655,000.00	652,826.90	97.28	2.22			--	2.91%	Aaa
0.12%	0.99										
UNITED STATES TREASURY	06/30/23	03/29/22		1,563,679.69	1,551,313.58	1,551,372.42	(14,669.81)	3.47%	N	1.96%	AA+
91282S35	06/30/23	03/30/22	1,575,000.00	1,565,983.39	98.50	58.85			--	2.91%	Aaa
1.38%	0.98										

Portfolio Holdings

12/02/2021 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828S92 1.25%	07/31/23 07/31/23 1.06	03/29/22 03/30/22	1,575,000.00	1,558,573.24 1,561,703.75	1,547,253.22 98.24	1,555,465.41 8,212.19	(14,450.52)	3.48%	N --	2.04% 2.91% --	AA+ Aaa
UNITED STATES TREASURY 91282CAF8 0.12%	08/15/23 08/15/23 1.11	12/03/21 12/07/21	655,000.00	650,727.15 652,156.06	634,556.80 96.88	634,864.39 307.60	(17,599.26)	1.42%	N --	0.51% 2.96% --	AA+ Aaa
UNITED STATES TREASURY 91282CCU3 0.12%	08/31/23 08/31/23 1.15	12/03/21 12/07/21	655,000.00	650,496.88 651,964.67	633,916.86 96.78	634,190.52 273.66	(18,047.81)	1.42%	N --	0.52% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 9128282D1 1.38%	08/31/23 08/31/23 1.14	03/29/22 03/30/22	1,575,000.00	1,559,250.00 1,562,072.25	1,546,698.82 98.20	1,553,937.19 7,238.37	(15,373.43)	3.48%	N --	2.09% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 912828T91 1.62%	10/31/23 10/31/23 1.30	03/29/22 03/30/22	1,690,000.00	1,675,212.50 1,677,583.60	1,661,613.07 98.32	1,666,239.90 4,626.83	(15,970.53)	3.73%	N --	2.19% 2.92% --	AA+ Aaa
UNITED STATES TREASURY 91282CAW1 0.25%	11/15/23 11/15/23 1.35	12/03/21 12/07/21	655,000.00	650,727.15 651,970.38	631,588.99 96.43	631,798.13 209.14	(20,381.39)	1.41%	N --	0.59% 2.92% --	AA+ Aaa
UNITED STATES TREASURY 91282CBA8 0.12%	12/15/23 12/15/23 1.44	12/03/21 12/07/21	615,000.00	608,946.09 610,635.93	590,519.92 96.02	590,553.53 33.61	(20,116.01)	1.32%	N --	0.62% 2.93% --	AA+ Aaa
UNITED STATES TREASURY 912828V23 2.25%	12/31/23 12/31/23 1.46	03/29/22 03/30/22	1,690,000.00	1,689,207.81 1,689,322.75	1,672,836.36 98.98	1,672,939.69 103.33	(16,486.39)	3.74%	N --	2.28% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 912828V80 2.25%	01/31/24 01/31/24 1.53	03/29/22 03/30/22	1,690,000.00	1,687,821.49 1,688,122.98	1,672,043.75 98.94	1,687,905.01 15,861.26	(16,079.23)	3.78%	N --	2.32% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 91282CBM2 0.12%	02/15/24 02/15/24 1.60	12/03/21 12/07/21	615,000.00	607,937.11 609,755.80	587,973.82 95.61	588,262.64 288.81	(21,781.98)	1.32%	N --	0.65% 2.91% --	AA+ Aaa
UNITED STATES TREASURY 91282CBR1 0.25%	03/15/24 03/15/24 1.68	12/03/21 12/07/21	615,000.00	608,946.09 610,450.44	587,661.40 95.55	588,112.63 451.22	(22,789.03)	1.32%	N --	0.69% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 912828VW71 2.12%	03/31/24 03/31/24 1.69	03/29/22 03/30/22	1,690,000.00	1,682,210.16 1,683,199.85	1,666,367.04 98.60	1,675,394.23 9,027.19	(16,832.81)	3.75%	N --	2.36% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CCC3 0.25%	05/15/24 05/15/24 1.84	12/03/21 12/07/21	615,000.00	607,720.90 609,405.73	584,994.76 95.12	585,191.13 196.37	(24,410.96)	1.31%	N --	0.74% 2.94% --	AA+ Aaa

Portfolio Holdings

12/02/2021 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828XT2 2.00%	05/31/24 05/31/24 1.86	03/29/22 03/30/22	1,950,000.00	1,932,404.30 1,934,467.86	1,916,331.30 98.27	1,919,634.58 3,303.28	(18,136.56)	4.30%	N --	2.43% 2.93% --	AA+ Aaa
UNITED STATES TREASURY 91282CCG4 0.25%	06/15/24 06/15/24 1.93	12/03/21 12/07/21	550,000.00	543,039.06 544,596.01	522,006.10 94.91	522,066.21 60.11	(22,589.91)	1.17%	N --	0.76% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 91282CCT6 0.38%	08/15/24 08/15/24 2.09	12/03/21 12/07/21	550,000.00	544,048.83 545,297.24	520,759.80 94.68	521,534.66 774.86	(24,537.44)	1.17%	N --	0.78% 2.97% --	AA+ Aaa
UNITED STATES TREASURY 912828D56 2.38%	08/15/24 08/15/24 2.04	03/29/22 03/30/22	1,950,000.00	1,944,820.31 1,945,374.64	1,925,929.20 98.77	1,943,328.37 17,399.17	(19,445.44)	4.35%	N --	2.49% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 91282CCX7 0.38%	09/15/24 09/15/24 2.17	12/03/21 12/07/21	550,000.00	543,576.17 544,882.50	519,578.40 94.47	520,183.70 605.30	(25,304.10)	1.16%	N --	0.80% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 91282CDH1 0.75%	11/15/24 11/15/24 2.32	12/03/21 12/07/21	550,000.00	548,431.64 548,732.46	521,941.20 94.90	522,468.03 526.83	(26,791.26)	1.17%	N --	0.85% 2.99% --	AA+ Aaa
UNITED STATES TREASURY 9128283J7 2.12%	11/30/24 11/30/24 2.33	03/29/22 03/30/22	2,025,000.00	2,003,800.78 2,005,820.79	1,984,894.88 98.02	1,988,539.60 3,644.72	(20,925.91)	4.45%	N --	2.53% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 9128283P3 2.25%	12/31/24 12/31/24 2.41	03/29/22 03/30/22	2,025,000.00	2,010,049.80 2,011,430.50	1,989,167.62 98.23	1,989,291.44 123.81	(22,262.88)	4.45%	N --	2.53% 2.99% --	AA+ Aaa
UNITED STATES TREASURY 91282CED9 1.75%	03/15/25 03/15/25 2.60	03/29/22 03/30/22	2,025,000.00	1,980,228.53 1,984,080.28	1,959,819.30 96.78	1,970,219.44 10,400.14	(24,260.98)	4.41%	N --	2.53% 3.00% --	AA+ Aaa
US GOV TOTAL	02/09/24 02/09/24 1.57	-- --	34,230,000.00	\$33,979,522.10 \$34,022,657.14	\$33,481,446.74 97.83	\$33,571,387.18 \$89,940.45	(\$541,210.41)	75.15%	N --	1.80% 2.93% --	AA+ Aaa
GSE								0.00%			
FEDERAL HOME LOAN BANKS 3130A0F70 3.38%	12/08/23 12/08/23 1.39	06/28/22 06/29/22	1,350,000.00	\$1,354,387.50 \$1,354,370.85	\$1,357,665.88 100.57	\$1,360,576.82 \$2,910.94	\$3,295.03	3.05%	N --	3.14% 2.97% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133ENYH7 2.62%	06/10/24 06/10/24 1.88	06/28/22 06/29/22	1,350,000.00	1,335,136.50 1,335,178.25	1,340,527.71 99.30	1,342,594.90 2,067.19	5,349.46	3.01%	N --	3.21% 3.00% --	AA+ Aaa

Portfolio Holdings

12/02/2021 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL HOME LOAN BANKS 3130ASHK8 3.12%	06/14/24 06/14/24 1.88	06/27/22 06/28/22	1,350,000.00	1,347,907.50 1,347,916.26	1,352,467.25 100.18	1,353,639.12 1,171.88	4,550.99	3.03%	N --	3.21% 3.03% --	AA+ Aaa
GSE TOTAL	04/10/24 04/10/24 1.72	-- --	4,050,000.00	\$4,037,431.50 \$4,037,465.36	\$4,050,660.84 100.02	\$4,056,810.84 \$6,150.00	\$13,195.48	9.08%	N --	3.19% 3.00% --	AA+ Aaa
CORP								0.00%			
TOYOTA MOTOR CREDIT CORP 89236TGL3 2.00%	10/07/24 10/07/24 2.18	06/23/22 06/27/22	1,000,000.00	\$968,820.00 \$968,969.72	\$967,488.45 96.75	\$972,155.12 \$4,666.67	(\$1,481.27)	2.18%	N --	3.43% 3.50% --	A+ A1
CHEVRON USA INC 166756API 3.90%	08/15/24 11/15/24 2.09	06/21/22 06/23/22	1,000,000.00	1,006,190.00 1,006,126.84	1,012,198.04 101.22	1,017,181.37 4,983.33	6,071.20	2.28%	Y 08/15/24	3.60% 3.36% 3.30%	AA- Aa2
AMAZON.COM INC 023135CE4 3.00%	04/13/25 04/13/25 2.63	06/21/22 06/23/22	1,000,000.00	984,380.00 984,501.91	990,751.79 99.08	997,251.79 6,500.00	6,249.88	2.23%	N --	3.59% 3.35% --	AA A1
APPLE INC 037833DT4 1.12%	05/11/25 05/11/25 2.78	06/23/22 06/27/22	1,000,000.00	939,270.00 939,501.57	939,518.51 93.95	941,081.01 1,562.50	16.94	2.11%	Y 04/11/25	3.36% 3.36% 3.42%	AA+ Aaa
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8 3.40%	05/13/25 05/13/25 2.70	06/21/22 06/23/22	1,000,000.00	991,310.00 991,375.90	998,323.43 99.83	1,002,856.76 4,533.33	6,947.53	2.24%	N --	3.72% 3.46% --	A A2
CORP TOTAL	01/28/25 02/16/25 2.47	-- --	5,000,000.00	\$4,889,970.00 \$4,890,475.94	\$4,908,280.22 98.24	\$4,930,526.05 \$22,245.83	\$17,804.28	11.04%	--	3.54% 3.41% 3.36%	AA- A1
PORTFOLIO TOTAL	02/26/24 02/28/24 1.61	-- --	45,396,024.89	\$45,022,948.49 \$45,066,623.33	\$44,556,412.68 93.49	\$44,674,748.97 \$118,336.28	(\$510,210.65)	100.00%	--	2.08% 2.99% 3.36%	AA+ Aa1

Transactions

12/02/2021 to 06/30/2022

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
CHEVRON USA INC 166756API	1,000,000.00	Buy	06/21/22	06/23/22	100.619	\$1,006,190.00	\$0.00	TDS	(\$1,010,306.67)
UNITED STATES TREASURY 912828V80	1,690,000.00	Buy	03/29/22	03/30/22	99.871	1,687,821.49	0.00	Wells	(1,693,913.89)
APPLE INC 037833DT4	1,000,000.00	Buy	06/23/22	06/27/22	93.927	939,270.00	0.00	PIPERJAFF	(940,707.50)
UNITED STATES TREASURY 91282CCT6	550,000.00	Buy	12/03/21	12/07/21	98.918	544,048.83	0.00	RBC	(544,687.76)
UNITED STATES TREASURY 91282CCC3	615,000.00	Buy	12/03/21	12/07/21	98.816	607,720.90	0.00	CITIGROUP	(607,814.34)
UNITED STATES TREASURY 91282CCX7	550,000.00	Buy	12/03/21	12/07/21	98.832	543,576.17	0.00	Wells	(544,049.06)
TOYOTA MOTOR CREDIT CORP 89236TGL3	1,000,000.00	Buy	06/23/22	06/27/22	96.882	968,820.00	0.00	RBC	(973,264.44)
FEDERAL HOME LOAN BANKS 3130ASHK8	1,350,000.00	Buy	06/27/22	06/28/22	99.845	1,347,907.50	0.00	MSSB	(1,348,727.81)
UNITED STATES TREASURY 91282CBN0	585,000.00	Buy	12/03/21	12/07/21	99.711	583,308.99	0.00	Wells	(583,506.95)
UNITED STATES TREASURY 912828S35	1,575,000.00	Buy	03/29/22	03/30/22	99.281	1,563,679.69	0.00	BAML	(1,569,004.02)
UNITED STATES TREASURY 9128282D1	1,575,000.00	Buy	03/29/22	03/30/22	99.000	1,559,250.00	0.00	BAML	(1,561,015.46)
UNITED STATES TREASURY 91282CAW1	655,000.00	Buy	12/03/21	12/07/21	99.348	650,727.15	0.00	CITIGROUP	(650,826.67)
UNITED STATES TREASURY 91282CCK5	655,000.00	Buy	12/03/21	12/07/21	99.480	651,597.07	0.00	Wells	(651,953.05)
UNITED STATES TREASURY 912828V23	1,690,000.00	Buy	03/29/22	03/30/22	99.953	1,689,207.81	0.00	BAML	(1,698,556.50)
UNITED STATES TREASURY 912828XT2	1,950,000.00	Buy	03/29/22	03/30/22	99.098	1,932,404.30	0.00	BAML	(1,945,261.44)
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133ENYH7	1,350,000.00	Buy	06/28/22	06/29/22	98.899	1,335,136.50	0.00	Wells	(1,337,006.81)
UNITED STATES TREASURY 91282CAF8	655,000.00	Buy	12/03/21	12/07/21	99.348	650,727.15	0.00	RBC	(650,980.78)
UNITED STATES TREASURY 9128283P3	2,025,000.00	Buy	03/29/22	03/30/22	99.262	2,010,049.80	0.00	JP Morgan	(2,021,251.63)
UNITED STATES TREASURY 91282CCG4	550,000.00	Buy	12/03/21	12/07/21	98.734	543,039.06	0.00	Wells	(543,696.51)

Transactions

12/02/2021 to 06/30/2022

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
UNITED STATES TREASURY 91282CBD2	585,000.00	Buy	12/03/21	12/07/21	99.789	583,766.02	0.00	Wells	(584,083.95)
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	1,000,000.00	Buy	06/21/22	06/23/22	99.131	991,310.00	0.00	STIFEL	(995,087.78)
UNITED STATES TREASURY 912828W71	1,690,000.00	Buy	03/29/22	03/30/22	99.539	1,682,210.16	0.00	CITIGROUP	(1,700,067.75)
UNITED STATES TREASURY 912828VB3	1,575,000.00	Buy	03/29/22	03/30/22	99.887	1,573,215.82	0.00	JP Morgan	(1,583,494.65)
UNITED STATES TREASURY 91282CDH1	550,000.00	Buy	12/03/21	12/07/21	99.715	548,431.64	0.00	Wells	(548,682.33)
UNITED STATES TREASURY 91282CBA8	615,000.00	Buy	12/03/21	12/07/21	99.016	608,946.09	0.00	Wells	(609,313.66)
UNITED STATES TREASURY 91282CCU3	655,000.00	Buy	12/03/21	12/07/21	99.313	650,496.88	0.00	Wells	(650,718.53)
UNITED STATES TREASURY 912828S92	1,575,000.00	Buy	03/29/22	03/30/22	98.957	1,558,573.24	0.00	BAML	(1,561,727.59)
FEDERAL HOME LOAN BANKS 3130A0F70	1,350,000.00	Buy	06/28/22	06/29/22	100.325	1,354,387.50	0.00	CITIGROUP	(1,357,045.31)
UNITED STATES TREASURY 912828ZP8	585,000.00	Buy	12/03/21	12/07/21	99.555	582,394.92	0.00	CITIGROUP	(582,439.36)
UNITED STATES TREASURY 91282CBR1	615,000.00	Buy	12/03/21	12/07/21	99.016	608,946.09	0.00	CITIGROUP	(609,298.61)
UNITED STATES TREASURY 91282CED9	2,025,000.00	Buy	03/29/22	03/30/22	97.789	1,980,228.53	0.00	CITIGROUP	(1,981,672.99)
UNITED STATES TREASURY 912828D56	1,950,000.00	Buy	03/29/22	03/30/22	99.734	1,944,820.31	0.00	BAML	(1,950,321.52)
UNITED STATES TREASURY 912828R69	1,575,000.00	Buy	03/29/22	03/30/22	99.715	1,570,508.79	0.00	MSSB	(1,578,946.29)
UNITED STATES TREASURY 91282CBM2	615,000.00	Buy	12/03/21	12/07/21	98.852	607,937.11	0.00	RBC	(608,175.26)
UNITED STATES TREASURY 912828T91	1,690,000.00	Buy	03/29/22	03/30/22	99.125	1,675,212.50	0.00	BAML	(1,686,591.99)
UNITED STATES TREASURY 9128283J7	2,025,000.00	Buy	03/29/22	03/30/22	98.953	2,003,800.78	0.00	BAML	(2,017,986.91)
AMAZON.COM INC 023135CE4	1,000,000.00	Buy	06/21/22	06/23/22	98.438	984,380.00	0.00	US Bank	(990,213.33)
UNITED STATES TREASURY 91282CBU4	585,000.00	Buy	12/03/21	12/07/21	99.637	582,874.81	0.00	CITIGROUP	(583,011.42)
Buy Total						\$42,906,923.60	\$0.00		(\$43,055,410.52)

Income

12/02/2021 to 06/30/2022

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
AMAZON.COM INC 023135CE4	04/13/25	1,000,000.00	\$666.67	\$0.00 \$0.00	\$121.91	\$0.00	\$0.00	\$788.58	\$0.00 \$0.00
APPLE INC 037833DT4	05/11/25	1,000,000.00	125.00	0.00 0.00	231.57	0.00	0.00	356.57	0.00 0.00
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	05/13/25	1,000,000.00	755.55	0.00 0.00	65.90	0.00	0.00	821.45	0.00 0.00
CHEVRON USA INC 166756AP1	11/15/24	1,000,000.00	866.66	0.00 0.00	0.00	(63.16)	0.00	803.50	0.00 0.00
FEDERAL HOME LOAN BANKS 3130A0F70	12/08/23	1,350,000.00	253.13	0.00 0.00	0.00	(16.65)	0.00	236.48	0.00 0.00
FEDERAL HOME LOAN BANKS 3130ASHK8	06/14/24	1,350,000.00	351.56	0.00 0.00	8.76	0.00	0.00	360.32	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133ENYH7	06/10/24	1,350,000.00	196.88	0.00 0.00	41.75	0.00	0.00	238.63	0.00 0.00
FIRST AMER:TRS OBG Y 31846V807	06/30/22	2,110,819.32	8,168.22	0.00 0.00	0.00	0.00	0.00	8,168.22	2,965.11 5,205.57
TOYOTA MOTOR CREDIT CORP 89236TGL3	10/07/24	1,000,000.00	222.23	0.00 0.00	149.72	0.00	0.00	371.95	0.00 0.00
UNITED STATES TREASURY 9128282D1	08/31/23	1,575,000.00	5,472.91	0.00 0.00	2,822.25	0.00	0.00	8,295.16	0.00 0.00
UNITED STATES TREASURY 9128283J7	11/30/24	2,025,000.00	10,974.22	0.00 0.00	2,020.01	0.00	0.00	12,994.23	21,515.63 0.00
UNITED STATES TREASURY 9128283P3	12/31/24	2,025,000.00	11,703.23	0.00 0.00	1,380.70	0.00	0.00	13,083.93	22,781.25 0.00
UNITED STATES TREASURY 912828D56	08/15/24	1,950,000.00	11,897.96	0.00 0.00	554.33	0.00	0.00	12,452.29	0.00 0.00
UNITED STATES TREASURY 912828R69	05/31/23	1,575,000.00	6,527.16	0.00 0.00	978.18	0.00	0.00	7,505.34	12,796.88 0.00
UNITED STATES TREASURY 912828S35	06/30/23	1,575,000.00	5,562.65	0.00 0.00	2,303.70	0.00	0.00	7,866.34	10,828.13 0.00
UNITED STATES TREASURY 912828S92	07/31/23	1,575,000.00	5,057.84	0.00 0.00	3,130.51	0.00	0.00	8,188.35	0.00 0.00
UNITED STATES TREASURY 912828T91	10/31/23	1,690,000.00	6,978.59	0.00 0.00	2,371.10	0.00	0.00	9,349.69	13,731.25 0.00
UNITED STATES TREASURY 912828V23	12/31/23	1,690,000.00	9,767.14	0.00 0.00	114.94	0.00	0.00	9,882.07	19,012.50 0.00
UNITED STATES TREASURY 912828V80	01/31/24	1,690,000.00	9,768.86	0.00 0.00	301.49	0.00	0.00	10,070.35	0.00 0.00

Income

12/02/2021 to 06/30/2022

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 912828VB3	05/15/23	1,575,000.00	7,022.63	0.00 0.00	403.72	0.00	0.00	7,426.35	13,781.25 0.00
UNITED STATES TREASURY 912828W71	03/31/24	1,690,000.00	9,125.85	0.00 0.00	989.69	0.00	0.00	10,115.54	17,956.25 0.00
UNITED STATES TREASURY 912828XT2	05/31/24	1,950,000.00	9,946.14	0.00 0.00	2,063.56	0.00	0.00	12,009.69	19,500.00 0.00
UNITED STATES TREASURY 912828ZP8	05/15/23	585,000.00	414.58	0.00 0.00	1,024.13	0.00	0.00	1,438.72	365.63 0.00
UNITED STATES TREASURY 91282CAF8	08/15/23	655,000.00	463.35	0.00 0.00	1,428.91	0.00	0.00	1,892.25	409.38 0.00
UNITED STATES TREASURY 91282CAW1	11/15/23	655,000.00	928.37	0.00 0.00	1,243.23	0.00	0.00	2,171.60	818.75 0.00
UNITED STATES TREASURY 91282CBA8	12/15/23	615,000.00	434.80	0.00 0.00	1,689.84	0.00	0.00	2,124.64	768.76 0.00
UNITED STATES TREASURY 91282CBD2	12/31/22	585,000.00	415.32	0.00 0.00	653.47	0.00	0.00	1,068.79	731.26 0.00
UNITED STATES TREASURY 91282CBM2	02/15/24	615,000.00	435.04	0.00 0.00	1,818.69	0.00	0.00	2,253.74	384.38 0.00
UNITED STATES TREASURY 91282CBN0	02/28/23	585,000.00	412.08	0.00 0.00	777.56	0.00	0.00	1,189.64	365.63 0.00
UNITED STATES TREASURY 91282CBR1	03/15/24	615,000.00	867.45	0.00 0.00	1,504.35	0.00	0.00	2,371.80	768.75 0.00
UNITED STATES TREASURY 91282CBU4	03/31/23	585,000.00	412.82	0.00 0.00	913.96	0.00	0.00	1,326.79	365.62 0.00
UNITED STATES TREASURY 91282CCC3	05/15/24	615,000.00	871.68	0.00 0.00	1,684.83	0.00	0.00	2,556.50	768.75 0.00
UNITED STATES TREASURY 91282CCG4	06/15/24	550,000.00	777.66	0.00 0.00	1,556.95	0.00	0.00	2,334.61	1,375.00 0.00
UNITED STATES TREASURY 91282CCK5	06/30/23	655,000.00	465.00	0.00 0.00	1,229.83	0.00	0.00	1,694.84	818.76 0.00
UNITED STATES TREASURY 91282CCT6	08/15/24	550,000.00	1,167.18	0.00 0.00	1,248.41	0.00	0.00	2,415.59	1,031.25 0.00
UNITED STATES TREASURY 91282CCU3	08/31/23	655,000.00	461.39	0.00 0.00	1,467.79	0.00	0.00	1,929.18	409.38 0.00
UNITED STATES TREASURY 91282CCX7	09/15/24	550,000.00	1,163.66	0.00 0.00	1,306.33	0.00	0.00	2,469.99	1,031.25 0.00
UNITED STATES TREASURY 91282CDH1	11/15/24	550,000.00	2,338.64	0.00 0.00	300.82	0.00	0.00	2,639.47	2,062.50 0.00

Income

12/02/2021 to 06/30/2022

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CED9	03/15/25	2,025,000.00	8,955.68	0.00 0.00	3,851.75	0.00	0.00	12,807.43	0.00 0.00
Receivable CCYUSD	06/30/22	5,205.57	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total	02/28/24	45,396,024.89	\$142,395.77	\$0.00 \$0.00	\$43,754.65	(\$79.81)	\$0.00	\$186,070.61	\$167,343.30 \$5,205.57

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Amazon.com, Inc.									
Amazon.com, Inc. 023135CE4	CORP 2.23%	3.59% 3.35%	2.63	AA A1	04/13/25 04/13/25	1,000,000.00	\$6,500.00	\$984,501.91 \$991,001.91	\$990,751.79 \$997,251.79
Amazon.com, Inc.	2.23%	3.59% 3.35%	2.63	AA A1		1,000,000.00	\$6,500.00	\$984,501.91 \$991,001.91	\$990,751.79 \$997,251.79
Apple Inc.									
Apple Inc. 037833DT4	CORP 2.11%	3.36% 3.36%	2.78	AA+ Aaa	05/11/25 05/11/25	1,000,000.00	\$1,562.50	\$939,501.57 \$941,064.07	\$939,518.51 \$941,081.01
Apple Inc.	2.11%	3.36% 3.36%	2.78	AA+ Aaa		1,000,000.00	\$1,562.50	\$939,501.57 \$941,064.07	\$939,518.51 \$941,081.01
Caterpillar Financial Services Corporation									
Caterpillar Financial Services Corporation 14913R2V8	CORP 2.25%	3.72% 3.46%	2.70	A A2	05/13/25 05/13/25	1,000,000.00	\$4,533.33	\$991,375.90 \$995,909.23	\$998,323.43 \$1,002,856.76
Caterpillar Financial Services Corporation	2.25%	3.72% 3.46%	2.70	A A2		1,000,000.00	\$4,533.33	\$991,375.90 \$995,909.23	\$998,323.43 \$1,002,856.76
Chevron U.S.A. Inc.									
Chevron U.S.A. Inc. 166756API	CORP 2.28%	3.60% 3.30%	2.09	AA- Aa2	08/15/24 11/15/24	1,000,000.00	\$4,983.33	\$1,006,126.84 \$1,011,110.17	\$1,012,198.04 \$1,017,181.37
Chevron U.S.A. Inc.	2.28%	3.60% 3.30%	2.09	AA- Aa2		1,000,000.00	\$4,983.33	\$1,006,126.84 \$1,011,110.17	\$1,012,198.04 \$1,017,181.37
Federal Farm Credit Banks Funding Corporation									
Federal Farm Credit Banks Funding Corporation 3133ENYH7	GSE 3.01%	3.21% 3.00%	1.88	AA+ Aaa	06/10/24 06/10/24	1,350,000.00	\$2,067.19	\$1,335,178.25 \$1,337,245.44	\$1,340,527.71 \$1,342,594.90
Federal Farm Credit Banks Funding Corporation	3.01%	3.21% 3.00%	1.88	AA+ Aaa		1,350,000.00	\$2,067.19	\$1,335,178.25 \$1,337,245.44	\$1,340,527.71 \$1,342,594.90
Federal Home Loan Banks									
Federal Home Loan Banks 3130A0F70	GSE 3.05%	3.14% 2.97%	1.39	AA+ Aaa	12/08/23 12/08/23	1,350,000.00	\$2,910.94	\$1,354,370.85 \$1,357,281.79	\$1,357,665.88 \$1,360,576.82

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Federal Home Loan Banks 3130ASHK8	GSE 3.03%	3.21% 3.03%	1.88	AA+ Aaa	06/14/24 06/14/24	1,350,000.00	1,171.88	1,347,916.26 1,349,088.13	1,352,467.25 1,353,639.12
Federal Home Loan Banks	6.08%	3.17% 3.00%	1.64	AA+ Aaa		2,700,000.00	\$4,082.81	\$2,702,287.10 \$2,706,369.92	\$2,710,133.13 \$2,714,215.94
First American Funds, Inc. - Treasury Obligations Fund									
First American Funds, Inc. - Treasury Obligations Fund 31846V807	MMFUND 4.73%	1.01% 1.01%	0.00	AAA Aaa	06/30/22 06/30/22	2,110,819.32	\$0.00	\$2,110,819.32 \$2,110,819.32	\$2,110,819.32 \$2,110,819.32
First American Funds, Inc. - Treasury Obligations Fund	4.73%	1.01% 1.01%	0.00	AAA Aaa		2,110,819.32	\$0.00	\$2,110,819.32 \$2,110,819.32	\$2,110,819.32 \$2,110,819.32
Toyota Motor Credit Corporation									
Toyota Motor Credit Corporation 89236TGL3	CORP 2.18%	3.43% 3.50%	2.18	A+ A1	10/07/24 10/07/24	1,000,000.00	\$4,666.67	\$968,969.72 \$973,636.39	\$967,488.45 \$972,155.12
Toyota Motor Credit Corporation	2.18%	3.43% 3.50%	2.18	A+ A1		1,000,000.00	\$4,666.67	\$968,969.72 \$973,636.39	\$967,488.45 \$972,155.12
United States Department of The Treasury									
United States Department of The Treasury 91282CBD2	US GOV 1.29%	0.32% 2.51%	0.49	AA+ Aaa	12/31/22 12/31/22	585,000.00	\$1.99	\$584,419.49 \$584,421.48	\$578,098.76 \$578,100.74
United States Department of The Treasury 91282CBN0	US GOV 1.29%	0.36% 2.68%	0.66	AA+ Aaa	02/28/23 02/28/23	585,000.00	244.41	584,086.55 584,330.96	575,150.94 575,395.35
United States Department of The Treasury 91282CBU4	US GOV 1.28%	0.40% 2.76%	0.74	AA+ Aaa	03/31/23 03/31/23	585,000.00	183.81	583,788.77 583,972.59	573,597.18 573,780.99
United States Department of The Treasury 91282ZP8	US GOV 1.28%	0.44% 2.87%	0.86	AA+ Aaa	05/15/23 05/15/23	585,000.00	93.39	583,419.05 583,512.45	571,197.51 571,290.90
United States Department of The Treasury 91282VB3	US GOV 3.50%	1.85% 2.89%	0.86	AA+ Aaa	05/15/23 05/15/23	1,575,000.00	3,520.21	1,573,619.54 1,577,139.75	1,559,618.55 1,563,138.76

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 912828R69	US GOV 3.49%	1.87% 2.91%	0.90	AA+ Aaa	05/31/23 05/31/23	1,575,000.00	2,167.78	1,571,486.97 1,573,654.75	1,556,851.28 1,559,019.05
United States Department of The Treasury 91282CCK5	US GOV 1.43%	0.46% 2.91%	0.99	AA+ Aaa	06/30/23 06/30/23	655,000.00	2.22	652,826.90 652,829.13	637,166.32 637,168.54
United States Department of The Treasury 912828S35	US GOV 3.47%	1.96% 2.91%	0.98	AA+ Aaa	06/30/23 06/30/23	1,575,000.00	58.85	1,565,983.39 1,566,042.23	1,551,313.58 1,551,372.42
United States Department of The Treasury 912828S92	US GOV 3.48%	2.04% 2.91%	1.06	AA+ Aaa	07/31/23 07/31/23	1,575,000.00	8,212.19	1,561,703.75 1,569,915.94	1,547,253.22 1,555,465.41
United States Department of The Treasury 91282CAF8	US GOV 1.42%	0.51% 2.96%	1.11	AA+ Aaa	08/15/23 08/15/23	655,000.00	307.60	652,156.06 652,463.65	634,556.80 634,864.39
United States Department of The Treasury 91282CCU3	US GOV 1.42%	0.52% 2.95%	1.15	AA+ Aaa	08/31/23 08/31/23	655,000.00	273.66	651,964.67 652,238.33	633,916.86 634,190.52
United States Department of The Treasury 9128282D1	US GOV 3.48%	2.09% 2.95%	1.14	AA+ Aaa	08/31/23 08/31/23	1,575,000.00	7,238.37	1,562,072.25 1,569,310.62	1,546,698.82 1,553,937.19
United States Department of The Treasury 912828T91	US GOV 3.73%	2.19% 2.92%	1.30	AA+ Aaa	10/31/23 10/31/23	1,690,000.00	4,626.83	1,677,583.60 1,682,210.43	1,661,613.07 1,666,239.90
United States Department of The Treasury 91282CAW1	US GOV 1.41%	0.59% 2.92%	1.35	AA+ Aaa	11/15/23 11/15/23	655,000.00	209.14	651,970.38 652,179.52	631,588.99 631,798.13
United States Department of The Treasury 91282CBA8	US GOV 1.32%	0.62% 2.93%	1.44	AA+ Aaa	12/15/23 12/15/23	615,000.00	33.61	610,635.93 610,669.54	590,519.92 590,553.53
United States Department of The Treasury 912828V23	US GOV 3.75%	2.28% 2.95%	1.46	AA+ Aaa	12/31/23 12/31/23	1,690,000.00	103.33	1,689,322.75 1,689,426.07	1,672,836.36 1,672,939.69
United States Department of The Treasury 912828V80	US GOV 3.78%	2.32% 2.94%	1.53	AA+ Aaa	01/31/24 01/31/24	1,690,000.00	15,861.26	1,688,122.98 1,703,984.24	1,672,043.75 1,687,905.01
United States Department of The Treasury 91282CBM2	US GOV 1.32%	0.65% 2.91%	1.60	AA+ Aaa	02/15/24 02/15/24	615,000.00	288.81	609,755.80 610,044.62	587,973.82 588,262.64
United States Department of The Treasury 91282CBR1	US GOV 1.32%	0.69% 2.94%	1.68	AA+ Aaa	03/15/24 03/15/24	615,000.00	451.22	610,450.44 610,901.66	587,661.40 588,112.63

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 912828W71	US GOV 3.75%	2.36% 2.95%	1.69	AA+ Aaa	03/31/24 03/31/24	1,690,000.00	9,027.19	1,683,199.85 1,692,227.04	1,666,367.04 1,675,394.23
United States Department of The Treasury 91282CCC3	US GOV 1.31%	0.74% 2.94%	1.84	AA+ Aaa	05/15/24 05/15/24	615,000.00	196.37	609,405.73 609,602.09	584,994.76 585,191.13
United States Department of The Treasury 912828XT2	US GOV 4.30%	2.43% 2.93%	1.86	AA+ Aaa	05/31/24 05/31/24	1,950,000.00	3,303.28	1,934,467.86 1,937,771.13	1,916,331.30 1,919,634.58
United States Department of The Treasury 91282CCG4	US GOV 1.17%	0.76% 2.94%	1.93	AA+ Aaa	06/15/24 06/15/24	550,000.00	60.11	544,596.01 544,656.12	522,006.10 522,066.21
United States Department of The Treasury 91282CCT6	US GOV 1.17%	0.78% 2.97%	2.09	AA+ Aaa	08/15/24 08/15/24	550,000.00	774.86	545,297.24 546,072.10	520,759.80 521,534.66
United States Department of The Treasury 912828D56	US GOV 4.35%	2.49% 2.98%	2.04	AA+ Aaa	08/15/24 08/15/24	1,950,000.00	17,399.17	1,945,374.64 1,962,773.81	1,925,929.20 1,943,328.37
United States Department of The Treasury 91282CCX7	US GOV 1.16%	0.80% 2.98%	2.17	AA+ Aaa	09/15/24 09/15/24	550,000.00	605.30	544,882.50 545,487.80	519,578.40 520,183.70
United States Department of The Treasury 91282CDH1	US GOV 1.17%	0.85% 2.99%	2.32	AA+ Aaa	11/15/24 11/15/24	550,000.00	526.83	548,732.46 549,259.30	521,941.20 522,468.03
United States Department of The Treasury 9128283J7	US GOV 4.45%	2.53% 2.98%	2.33	AA+ Aaa	11/30/24 11/30/24	2,025,000.00	3,644.72	2,005,820.79 2,009,465.51	1,984,894.88 1,988,539.60
United States Department of The Treasury 9128283P3	US GOV 4.45%	2.53% 2.99%	2.41	AA+ Aaa	12/31/24 12/31/24	2,025,000.00	123.81	2,011,430.50 2,011,554.31	1,989,167.62 1,989,291.44
United States Department of The Treasury 91282CED9	US GOV 4.41%	2.53% 3.00%	2.60	AA+ Aaa	03/15/25 03/15/25	2,025,000.00	10,400.14	1,984,080.28 1,994,480.42	1,959,819.30 1,970,219.44
United States Department of The Treasury	75.15%	1.80% 2.93%	1.57	AA+ Aaa		34,230,000.00	\$89,940.45	\$34,022,657.14 \$34,112,597.59	\$33,481,446.74 \$33,571,387.18
Portfolio Total	100.00%	2.08% 2.90%	1.61	AA+ Aa1	02/26/24 02/28/24	45,390,819.32	\$118,336.28	\$45,061,417.76 \$45,179,754.04	\$44,551,207.11 \$44,669,543.40

Portfolio Activity Summary

12/02/2021 to 06/30/2022

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased	Accrued	Sales Disposed	Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Cash CCYUSD	CASH 06/30/22	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00		\$0.00 \$0.00		\$0.00 \$0.00	\$0.00 \$29,998,886.54	\$0.00 \$0.00	\$0.00 \$0.00 \$0.00
Receivable CCYUSD	CASH 06/30/22	0.00 0.00 0.00	0.00 0.00		0.00 0.00		0.00 0.00	0.00 0.00	0.00 0.00	5,205.57 5,205.57 5,205.57
FIRST AMER:TRS OBG Y 31846V807	MMFUND 06/30/22	15,000,000.00 15,000,000.00 15,000,000.00	32,188,594.94 0.00		(45,077,775.62) 0.00		0.00 0.00	2,965.11 0.00	0.00 0.00	2,110,819.32 2,110,819.32 2,110,819.32
TOYOTA MOTOR CREDIT CORP 89236TGL3	CORP 10/07/24	0.00 0.00 0.00	968,820.00 (4,444.44)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 (1,481.27)	968,820.00 967,488.45 968,969.72
CHEVRON USA INC 166756API	CORP 11/15/24	0.00 0.00 0.00	1,006,190.00 (4,116.67)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 6,071.20	1,006,190.00 1,012,198.04 1,006,126.84
AMAZON.COM INC 023135CE4	CORP 04/13/25	0.00 0.00 0.00	984,380.00 (5,833.33)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 6,249.88	984,380.00 990,751.79 984,501.91
APPLE INC 037833DT4	CORP 05/11/25	0.00 0.00 0.00	939,270.00 (1,437.50)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 16.94	939,270.00 939,518.51 939,501.57
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	CORP 05/13/25	0.00 0.00 0.00	991,310.00 (3,777.78)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 6,947.53	991,310.00 998,323.43 991,375.90
FEDERAL HOME LOAN BANKSGSE 3130A0F70	GSE 12/08/23	0.00 0.00 0.00	1,354,387.50 (2,657.81)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 3,295.03	1,354,387.50 1,357,665.88 1,354,370.85
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133ENYH7	GSE 06/10/24	0.00 0.00 0.00	1,335,136.50 (1,870.31)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 5,349.46	1,335,136.50 1,340,527.71 1,335,178.25
FEDERAL HOME LOAN BANKSGSE 3130ASHK8	GSE 06/14/24	0.00 0.00 0.00	1,347,907.50 (820.31)		0.00 0.00		0.00 0.00	0.00 0.00	0.00 4,550.99	1,347,907.50 1,352,467.25 1,347,916.26
UNITED STATES TREASURY 91282CBD2	US GOV 12/31/22	0.00 0.00 0.00	583,766.02 (317.93)		0.00 0.00		0.00 0.00	731.26 0.00	0.00 (6,320.74)	583,766.02 578,098.76 584,419.49
UNITED STATES TREASURY 91282CBN0	US GOV 02/28/23	0.00 0.00 0.00	583,308.99 (197.96)		0.00 0.00		0.00 0.00	365.63 0.00	0.00 (8,935.61)	583,308.99 575,150.94 584,086.55

Portfolio Activity Summary

12/02/2021 to 06/30/2022

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 91282CBU4	US GOV 03/31/23	0.00 0.00 0.00	582,874.81 (136.61)	0.00 0.00	0.00 0.00	365.62 0.00	0.00 (10,191.59)	582,874.81 573,597.18 583,788.77
UNITED STATES TREASURY 912828ZP8	US GOV 05/15/23	0.00 0.00 0.00	582,394.92 (44.44)	0.00 0.00	0.00 0.00	365.63 0.00	0.00 (12,221.54)	582,394.92 571,197.51 583,419.05
UNITED STATES TREASURY 912828VB3	US GOV 05/15/23	0.00 0.00 0.00	1,573,215.82 (10,278.83)	0.00 0.00	0.00 0.00	13,781.25 0.00	0.00 (14,000.99)	1,573,215.82 1,559,618.55 1,573,619.54
UNITED STATES TREASURY 912828R69	US GOV 05/31/23	0.00 0.00 0.00	1,570,508.79 (8,437.50)	0.00 0.00	0.00 0.00	12,796.88 0.00	0.00 (14,635.69)	1,570,508.79 1,556,851.28 1,571,486.97
UNITED STATES TREASURY 91282CCK5	US GOV 06/30/23	0.00 0.00 0.00	651,597.07 (355.98)	0.00 0.00	0.00 0.00	818.76 0.00	0.00 (15,660.59)	651,597.07 637,166.32 652,826.90
UNITED STATES TREASURY 912828S35	US GOV 06/30/23	0.00 0.00 0.00	1,563,679.69 (5,324.33)	0.00 0.00	0.00 0.00	10,828.13 0.00	0.00 (14,669.81)	1,563,679.69 1,551,313.58 1,565,983.39
UNITED STATES TREASURY 912828S92	US GOV 07/31/23	0.00 0.00 0.00	1,558,573.24 (3,154.35)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (14,450.52)	1,558,573.24 1,547,253.22 1,561,703.75
UNITED STATES TREASURY 91282CAF8	US GOV 08/15/23	0.00 0.00 0.00	650,727.15 (253.63)	0.00 0.00	0.00 0.00	409.38 0.00	0.00 (17,599.26)	650,727.15 634,556.80 652,156.06
UNITED STATES TREASURY 91282CCU3	US GOV 08/31/23	0.00 0.00 0.00	650,496.88 (221.65)	0.00 0.00	0.00 0.00	409.38 0.00	0.00 (18,047.81)	650,496.88 633,916.86 651,964.67
UNITED STATES TREASURY 9128282D1	US GOV 08/31/23	0.00 0.00 0.00	1,559,250.00 (1,765.46)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (15,373.43)	1,559,250.00 1,546,698.82 1,562,072.25
UNITED STATES TREASURY 912828T91	US GOV 10/31/23	0.00 0.00 0.00	1,675,212.50 (11,379.49)	0.00 0.00	0.00 0.00	13,731.25 0.00	0.00 (15,970.53)	1,675,212.50 1,661,613.07 1,677,583.60
UNITED STATES TREASURY 91282CAW1	US GOV 11/15/23	0.00 0.00 0.00	650,727.15 (99.52)	0.00 0.00	0.00 0.00	818.75 0.00	0.00 (20,381.39)	650,727.15 631,588.99 651,970.38
UNITED STATES TREASURY 91282CBA8	US GOV 12/15/23	0.00 0.00 0.00	608,946.09 (367.57)	0.00 0.00	0.00 0.00	768.76 0.00	0.00 (20,116.01)	608,946.09 590,519.92 610,635.93

Portfolio Activity Summary

12/02/2021 to 06/30/2022

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 912828V23	US GOV 12/31/23	0.00 0.00 0.00	1,689,207.81 (9,348.69)	0.00 0.00	0.00 0.00	19,012.50 0.00	0.00 (16,486.39)	1,689,207.81 1,672,836.36 1,689,322.75
UNITED STATES TREASURY 912828V80	US GOV 01/31/24	0.00 0.00 0.00	1,687,821.49 (6,092.40)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (16,079.23)	1,687,821.49 1,672,043.75 1,688,122.98
UNITED STATES TREASURY 91282CBM2	US GOV 02/15/24	0.00 0.00 0.00	607,937.11 (238.15)	0.00 0.00	0.00 0.00	384.38 0.00	0.00 (21,781.98)	607,937.11 587,973.82 609,755.80
UNITED STATES TREASURY 91282CBR1	US GOV 03/15/24	0.00 0.00 0.00	608,946.09 (352.52)	0.00 0.00	0.00 0.00	768.75 0.00	0.00 (22,789.03)	608,946.09 587,661.40 610,450.44
UNITED STATES TREASURY 912828W71	US GOV 03/31/24	0.00 0.00 0.00	1,682,210.16 (17,857.59)	0.00 0.00	0.00 0.00	17,956.25 0.00	0.00 (16,832.81)	1,682,210.16 1,666,367.04 1,683,199.85
UNITED STATES TREASURY 91282CCC3	US GOV 05/15/24	0.00 0.00 0.00	607,720.90 (93.44)	0.00 0.00	0.00 0.00	768.75 0.00	0.00 (24,410.96)	607,720.90 584,994.76 609,405.73
UNITED STATES TREASURY 912828XT2	US GOV 05/31/24	0.00 0.00 0.00	1,932,404.30 (12,857.14)	0.00 0.00	0.00 0.00	19,500.00 0.00	0.00 (18,136.56)	1,932,404.30 1,916,331.30 1,934,467.86
UNITED STATES TREASURY 91282CCG4	US GOV 06/15/24	0.00 0.00 0.00	543,039.06 (657.45)	0.00 0.00	0.00 0.00	1,375.00 0.00	0.00 (22,589.91)	543,039.06 522,006.10 544,596.01
UNITED STATES TREASURY 91282CCT6	US GOV 08/15/24	0.00 0.00 0.00	544,048.83 (638.93)	0.00 0.00	0.00 0.00	1,031.25 0.00	0.00 (24,537.44)	544,048.83 520,759.80 545,297.24
UNITED STATES TREASURY 912828D56	US GOV 08/15/24	0.00 0.00 0.00	1,944,820.31 (5,501.21)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (19,445.44)	1,944,820.31 1,925,929.20 1,945,374.64
UNITED STATES TREASURY 91282CCX7	US GOV 09/15/24	0.00 0.00 0.00	543,576.17 (472.89)	0.00 0.00	0.00 0.00	1,031.25 0.00	0.00 (25,304.10)	543,576.17 519,578.40 544,882.50
UNITED STATES TREASURY 91282CDH1	US GOV 11/15/24	0.00 0.00 0.00	548,431.64 (250.69)	0.00 0.00	0.00 0.00	2,062.50 0.00	0.00 (26,791.26)	548,431.64 521,941.20 548,732.46
UNITED STATES TREASURY 9128283J7	US GOV 11/30/24	0.00 0.00 0.00	2,003,800.78 (14,186.13)	0.00 0.00	0.00 0.00	21,515.63 0.00	0.00 (20,925.91)	2,003,800.78 1,984,894.88 2,005,820.79

Portfolio Activity Summary

12/02/2021 to 06/30/2022

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 9128283P3	US GOV 12/31/24	0.00 0.00 0.00	2,010,049.80 (11,201.83)	0.00 0.00	0.00 0.00	22,781.25 0.00	0.00 (22,262.88)	2,010,049.80 1,989,167.62 2,011,430.50
UNITED STATES TREASURY 91282CED9	US GOV 03/15/25	0.00 0.00 0.00	1,980,228.53 (1,444.46)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (24,260.98)	1,980,228.53 1,959,819.30 1,984,080.28
Portfolio Total		\$15,000,000.00 \$15,000,000.00 \$15,000,000.00	\$75,095,518.54 (\$148,486.92)	(\$45,077,775.62) \$0.00	\$0.00 \$0.00	\$167,343.30 \$29,998,886.54	\$0.00 (\$510,210.65)	\$45,022,948.49 \$44,556,412.68 \$45,066,623.33

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Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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City of Beaumont Liquid Fund
Investment Report

06/01/2022 to 06/30/2022

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Disclaimers

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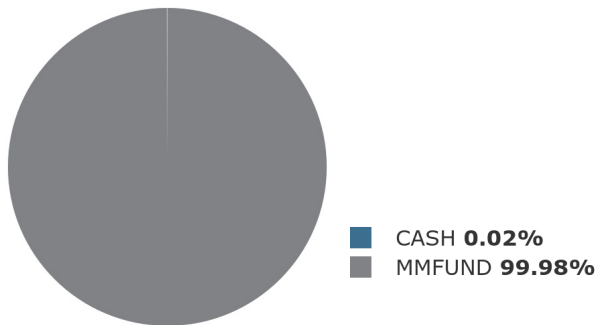
Portfolio Characteristics

	05/31/22	06/30/22
Duration		0.000
Years to Effective Maturity		0.000
Years to Final Maturity		0.000
Coupon Rate		1.040
Book Yield		1.010
Market Yield		1.010
Benchmark Yield		--

Portfolio Summary

Summary	05/31/22	06/30/22
Historical Cost	\$0.00	\$35,000,000.00
Book Value	0.00	35,000,000.00
Accrued Interest	0.00	0.00
Net Pending Transactions	0.00	8,641.19
Book Value Plus Accrued	\$0.00	\$35,008,641.19
Net Unrealized Gain/Loss	0.00	0.00
Market Value Plus Accrued	\$0.00	\$35,008,641.19

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$8,641.19
Net Income	\$8,641.19

Detail may not add to total due to rounding.

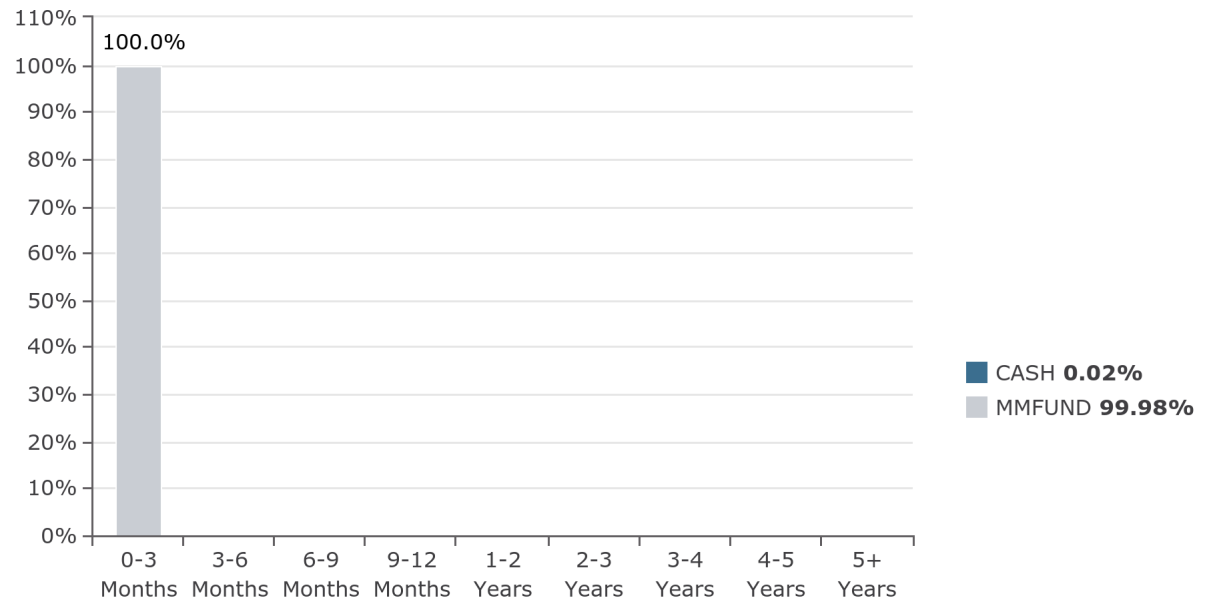
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$8,641.19	--	--	--	--	--	--	--	--	\$8,641.19
MMFUND	35,000,000.00									35,000,000.00
TOTAL	\$35,008,641.19	--	--	--	--	--	--	--	--	\$35,008,641.19

Top Ten Holdings

Issuer	Value
U.S. Bancorp	99.98%
(CCYUSD) UNITED STATES OF AMERICA	0.02%

Maturity Distribution by Type



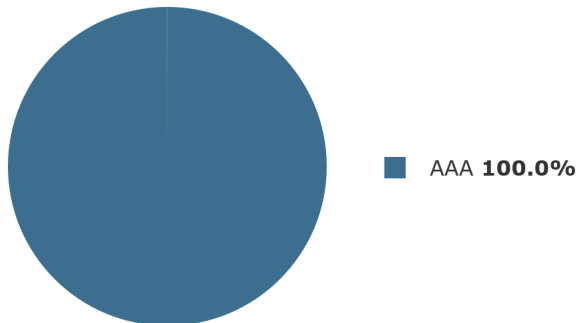
S&P Rating Distribution

S&P Rating Distribution	Jun 30, 2022 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$35,008,641.19	100.00%
AA		
A		
Below A		
Not Rated		
Total Long Term Ratings	\$35,008,641.19	100.00%
Portfolio Total	\$35,008,641.19	100.00%

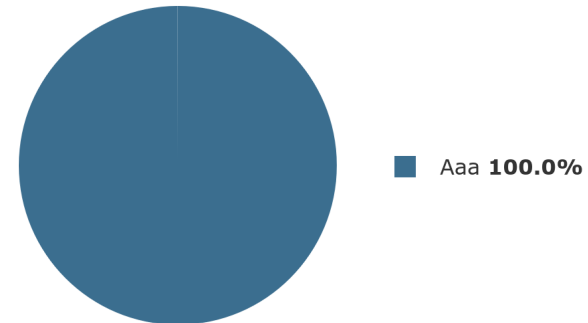
Moody's Rating Distribution

Moody's Rating Distribution	Jun 30, 2022 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$35,008,641.19	100.00%
Aa		
A		
Below A		
Not Rated		
Total Long Term Ratings	\$35,008,641.19	100.00%
Portfolio Total	\$35,008,641.19	100.00%

Allocation by Standard and Poor's Rating



Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	May 31, 2022 Ending Balance	May 31, 2022 Portfolio Allocation	Jun 30, 2022 Ending Balance	Jun 30, 2022 Portfolio Allocation	Change in Allocation	Book Yield
Cash			\$8,641.19	0.02%	0.02%	0.00%
Money Market Funds			\$35,000,000.00	99.98%	99.98%	1.01%
Portfolio Total			\$35,008,641.19	100.00%		1.01%

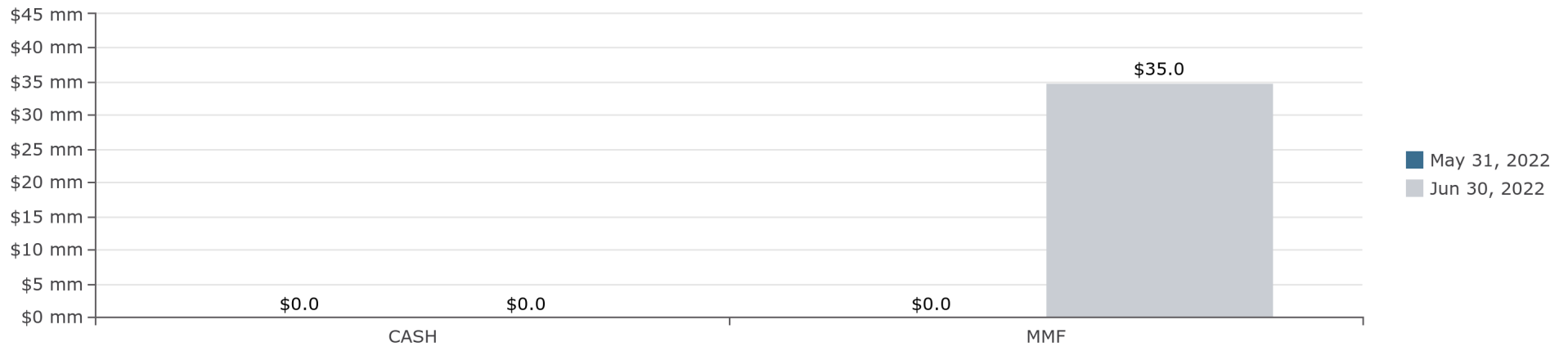
Asset Balance by Security Type



Historic Cost Basis Security Distribution

Security Distribution	May 31, 2022 Ending Balance	May 31, 2022 Portfolio Allocation	Jun 30, 2022 Ending Balance	Jun 30, 2022 Portfolio Allocation	Change in Allocation	Book Yield
Cash			\$8,641.19	0.02%	0.02%	0.00%
Money Market Funds			\$35,000,000.00	99.98%	99.98%	1.01%
Portfolio Total			\$35,008,641.19	100.00%		1.01%

Asset Balance by Security Type



Portfolio Holdings

06/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable	06/30/22	--								0.00%	AAA
CCYUSD	06/30/22	--	8,641.19	\$8,641.19	\$8,641.19	\$8,641.19	\$0.00	0.02%	N	--	Aaa
0.00%	0.00	--		\$8,641.19	1.00	\$0.00			--	--	
CASH TOTAL	06/30/22	--	8,641.19	\$8,641.19	\$8,641.19	\$8,641.19	\$0.00	0.02%	N	0.00%	AAA
	06/30/22	--		\$8,641.19	1.00	\$0.00			--	--	Aaa
	0.00	--									
MMFUND								0.00%			
FIRST AMER:TRS OBG Y	06/30/22	06/22/22		\$35,000,000.00	\$35,000,000.00	\$35,000,000.00	\$0.00	99.98%	N	1.01%	AAAm
31846V807	06/30/22	06/22/22	35,000,000.00	\$35,000,000.00	1.00	\$0.00			--	--	Aaa
1.04%	0.00										
MMFUND TOTAL	06/30/22	06/22/22	35,000,000.00	\$35,000,000.00	\$35,000,000.00	\$35,000,000.00	\$0.00	99.98%	N	1.01%	AAAm
	06/30/22	06/22/22		\$35,000,000.00	1.00	\$0.00			--	--	Aaa
	0.00										
PORTFOLIO TOTAL	06/30/22	--	35,008,641.19	\$35,008,641.19	\$35,008,641.19	\$35,008,641.19	\$0.00	100.00%	N	1.01%	AAA
	06/30/22	--		\$35,008,641.19	1.00	\$0.00			--	--	Aaa
	0.00	--									

Transactions

06/01/2022 to 06/30/2022

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
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Income

06/01/2022 to 06/30/2022

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
FIRST AMER:TRS OBG Y 31846V807	06/30/22	35,000,000.00	\$8,641.19	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$8,641.19	\$0.00 \$8,641.19
Receivable CCYUSD	06/30/22	8,641.19	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total	06/30/22	35,008,641.19	\$8,641.19	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$8,641.19	\$0.00 \$8,641.19

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
First American Funds, Inc. - Treasury Obligations Fund									
First American Funds, Inc. - Treasury Obligations Fund 31846V807	MMFUND 100.00%	1.01% 1.01%	0.00	AAAm Aaa	06/30/22 06/30/22	35,000,000.00	\$0.00	\$35,000,000.00 \$35,000,000.00	\$35,000,000.00 \$35,000,000.00
First American Funds, Inc. - Treasury Obligations Fund	100.00%	1.01% 1.01%	0.00	AAAm Aaa		35,000,000.00	\$0.00	\$35,000,000.00 \$35,000,000.00	\$35,000,000.00 \$35,000,000.00
Portfolio Total 31846V807	MMFUND 100.00%	1.01% 1.01%	0.00	AAAm Aaa	06/30/22 06/30/22	35,000,000.00	\$0.00	\$35,000,000.00 \$35,000,000.00	\$35,000,000.00 \$35,000,000.00

Portfolio Activity Summary

06/01/2022 to 06/30/2022

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Cash CCYUSD	CASH 06/30/22	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$35,000,000.00	\$0.00 \$0.00	\$0.00 \$0.00 \$0.00
Receivable CCYUSD	CASH 06/30/22	0.00 0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	8,641.19 8,641.19 8,641.19
FIRST AMER:TRS OBG Y 31846V807	MMFUND 06/30/22	0.00 0.00 0.00	35,000,000.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	35,000,000.00 35,000,000.00 35,000,000.00
Portfolio Total		\$0.00 \$0.00 \$0.00	\$35,000,000.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$35,000,000.00	\$0.00 \$0.00	\$35,008,641.19 \$35,008,641.19 \$35,008,641.19

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Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Public Trust defines an unmanaged account as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. These accounts do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts. The primary purpose for this service is to include unmanaged accounts owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, please contact us.



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