



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
DATE: August 16, 2022
SUBJECT: **FY2021-2022 Fourth Quarter Investment Report**

Background and Analysis:

In accordance with Government Code Section 53646(8)(1) and per the City's Investment Policy, the City Treasurer through the Finance Department shall submit to the Finance Committee a quarterly report that will then be taken to the City Council.

Staff has prepared the investment reports and certification as of quarter ending June 30, 2022. The significant transactions during the quarter were as follows:

- Wire from Citibank to LAIF in the amount of \$30,000,000
- LAIF interest recorded on 4/15/2022 in the amount of \$55,981.40, in comparison to prior year third quarter payment was \$81,367.44
- Wire from Citibank to US Bank in the amount of \$35,000,000 to establish liquidity fund managed by Public Trust Investment Advisors

The Finance and Audit Committee reviewed the report at the August 8, 2022 meeting and received presentations by Public Trust Investment Advisors and PARS regarding the City's investment portfolio and pension 115 trust. The Committee recommended to receive and file report.

Fiscal Impact:

This is a report on the investments held for investment and is for reporting purposes only. The estimate to prepare the report is \$216.

Recommended Action:

Receive and file report.

Attachments:

- A. Pooled Cash Investments Holding Report as of June 30, 2022
- B. Pooled Cash Report as of June 30, 2022
- C. Investment Certification for Quarter Ending June 30, 2022
- D. Wilmington Trust Security Listings as of June 30, 2022
- E. Wilmington Trust Maturity Dates
- F. Public Trust Advisors Presentation and Report
- G. PARS 115 Trust Presentation and Report