

City of Beaumont

General Fund Long Term Financial Forecast
 FY 2020 through FY 2029

			Forecasted Years										
		FY 2018 Actual	FY 2019 Actual (Unaudited)	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Revenue													
Taxes													
RECESSION IMPACTED YEARS													
	Sales Tax	\$ 5,029,443	\$ 5,558,667	\$ 5,836,600	\$ 6,128,430	\$ 6,373,568	\$ 6,054,889	\$ 6,054,889	\$ 6,054,889.20	\$ 6,175,987	\$ 6,546,546	\$ 6,939,339	\$ 7,355,699
	Property Tax	\$ 5,199,098	\$ 5,656,662	\$ 5,996,062	\$ 6,355,825	\$ 6,546,500	\$ 6,742,895	\$ 6,068,606	\$ 5,765,175	\$ 5,880,479	\$ 6,174,503	\$ 6,544,973	\$ 6,937,671
	Motor Vehicle - In Lieu	\$ 4,125,661	\$ 4,517,090	\$ 4,788,115	\$ 5,075,402	\$ 5,278,418	\$ 5,436,771	\$ 4,893,094	\$ 4,648,439	\$ 4,741,408	\$ 4,978,478	\$ 5,277,187	\$ 5,593,818
	Solid Waste - Franchise Fee	\$ -	\$ -	\$ 2,225,000	\$ 2,225,000	\$ 2,225,000	\$ 2,225,000	\$ 2,225,000	\$ 2,269,500	\$ 2,314,890	\$ 2,361,188	\$ 2,408,412	\$ 2,456,580
	Other Franchise Fees	\$ 876,551	\$ 912,924	\$ 940,312	\$ 968,521	\$ 997,577	\$ 1,027,504	\$ 1,027,504	\$ 1,027,504	\$ 1,027,504	\$ 1,058,329	\$ 1,090,079	\$ 1,122,781
	Business License	\$ 242,634	\$ 287,908	\$ 295,106	\$ 302,483	\$ 310,045	\$ 303,845	\$ 288,652	\$ 288,652.29	\$ 297,312	\$ 306,231	\$ 315,418	\$ 324,881
	Utility Users Tax	\$ 1,524,158	\$ 1,584,224	\$ 1,631,751	\$ 1,680,703	\$ 1,731,124	\$ 1,783,058	\$ 1,783,058	\$ 1,783,058	\$ 1,783,058	\$ 1,836,550	\$ 1,891,646	\$ 1,929,479
	Other Taxes	\$ 363,868	\$ 358,458	\$ 367,419	\$ 376,605	\$ 386,020	\$ 378,300	\$ 359,385	\$ 359,385	\$ 370,166	\$ 381,271	\$ 392,709	\$ 404,491
Permits													
	Building Permits	\$ 2,321,187	\$ 4,067,985	\$ 3,100,000	\$ 3,193,000	\$ 3,288,790	\$ 3,190,126	\$ 2,807,311	\$ 2,723,092	\$ 2,886,477	\$ 3,059,666	\$ 3,151,456	\$ 3,246,000
	Inspections	\$ 1,504,952	\$ 653,401	\$ 750,000	\$ 772,500	\$ 795,675	\$ 819,545	\$ 778,568	\$ 739,640	\$ 739,640	\$ 761,829	\$ 784,684	\$ 808,224
	Other Permits	\$ 718,380	\$ 764,639	\$ 772,285	\$ 780,008	\$ 787,808	\$ 795,686	\$ 803,643	\$ 811,680	\$ 819,797	\$ 827,994	\$ 836,274	\$ 844,637
Charges for Services													
	Solid Waste	\$ 7,267,452	\$ 8,086,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Others	\$ 1,224,365	\$ 1,073,247	\$ 1,094,712	\$ 1,116,606	\$ 1,138,938	\$ 1,161,717	\$ 1,184,951	\$ 1,208,650	\$ 1,232,823	\$ 1,257,480	\$ 1,282,630	\$ 1,308,282
Other revenues													
	CFD Transfer	\$ 523,493	\$ 1,137,341	\$ 1,000,000	\$ 1,020,000	\$ 1,040,400	\$ 1,061,208	\$ 1,082,432	\$ 1,104,081	\$ 1,126,162	\$ 1,148,686	\$ 1,171,659	\$ 1,195,093
	Gas Tax Transfer	\$ 3,650,001	\$ 4,427,745	\$ 5,466,904	\$ 5,856,876	\$ 6,215,664	\$ 6,519,707	\$ 6,583,504	\$ 6,731,598	\$ 7,024,865	\$ 7,386,798	\$ 7,800,317	\$ 8,235,326
	Other Transfers	\$ 680,119	\$ 900,000	\$ 945,000	\$ 992,250	\$ 1,002,173	\$ 1,012,194	\$ 1,022,316	\$ 1,032,539	\$ 1,042,865	\$ 1,053,293	\$ 1,063,826	\$ 1,074,465
	Other Transfers	\$ 42,385	\$ 125,000	\$ 126,250	\$ 127,513	\$ 128,788	\$ 130,076	\$ 131,376	\$ 132,690	\$ 134,017	\$ 135,357	\$ 136,711	\$ 138,078
Total Revenues		\$ 35,293,747	\$ 40,112,184	\$ 35,335,516	\$ 36,971,724	\$ 38,246,488	\$ 38,642,521	\$ 37,094,290	\$ 36,680,573	\$ 37,597,450	\$ 39,274,200	\$ 41,087,320	\$ 42,975,505
Expenses													
Personnel Costs													
	Salaries	\$ 9,952,591	\$ 11,395,747	\$ 11,794,598	\$ 12,207,409	\$ 12,634,668	\$ 13,076,882	\$ 13,534,573	\$ 14,008,283	\$ 14,498,573	\$ 15,006,023	\$ 15,531,233	\$ 16,074,827
	Pension Costs	\$ 2,244,152	\$ 2,434,460	\$ 2,629,217	\$ 2,839,554	\$ 3,066,718	\$ 3,312,056	\$ 3,577,020	\$ 3,863,182	\$ 4,172,237	\$ 4,506,016	\$ 4,866,497	\$ 5,255,817
	Health Insurance	\$ 1,384,032	\$ 1,585,813	\$ 1,671,447	\$ 1,761,705	\$ 1,856,837	\$ 1,957,106	\$ 2,062,790	\$ 2,174,181	\$ 2,291,586	\$ 2,415,332	\$ 2,545,760	\$ 2,683,231
	Other costs	\$ 935,865	\$ 1,821,990	\$ 1,858,430	\$ 1,895,598	\$ 1,933,510	\$ 1,972,181	\$ 2,011,624	\$ 2,051,857	\$ 2,092,894	\$ 2,134,752	\$ 2,177,447	\$ 2,220,996
Operating Costs													
	Contractual Services	\$ 5,283,395	\$ 6,128,334	\$ 6,312,184	\$ 6,564,671	\$ 6,827,258	\$ 7,100,349	\$ 7,384,363	\$ 7,679,737	\$ 7,986,926	\$ 8,306,404	\$ 8,638,660	\$ 8,984,206
	Utilities	\$ 1,413,378	\$ 1,736,500	\$ 1,797,278	\$ 1,860,182	\$ 1,925,289	\$ 1,992,674	\$ 2,062,417	\$ 2,134,602	\$ 2,209,313	\$ 2,286,639	\$ 2,366,671	\$ 2,449,505
	Repairs and Maintenance	\$ 481,883	\$ 417,061	\$ 450,000	\$ 459,000	\$ 468,180	\$ 477,544	\$ 487,094	\$ 496,836	\$ 506,773	\$ 516,909	\$ 527,247	\$ 537,792

	Supplies	\$ 343,924	\$ 366,161	\$ 373,484	\$ 380,954	\$ 388,573	\$ 396,344	\$ 404,271	\$ 412,357	\$ 420,604	\$ 429,016	\$ 437,596	\$ 446,348
	Solid Waste Costs	\$ 4,928,368	\$ 5,504,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other	\$ 2,892,832	\$ 3,122,772	\$ 3,185,227	\$ 3,248,932	\$ 3,313,911	\$ 3,380,189	\$ 3,447,793	\$ 3,516,748	\$ 3,587,083	\$ 3,658,825	\$ 3,732,002	\$ 3,806,642
Equipment	Vehicles	\$ 602,312	\$ 209,275	\$ 450,000	\$ 459,000	\$ 468,180	\$ 477,544	\$ 487,094	\$ 496,836	\$ 506,773	\$ 516,909	\$ 527,247	\$ 537,792
	Furniture and Equip	\$ 96,792	\$ 447,741	\$ 325,000	\$ 331,500	\$ 338,130	\$ 344,893	\$ 351,790	\$ 358,826	\$ 366,003	\$ 373,323	\$ 380,789	\$ 388,405
	Other												
	Total Expenses	\$ 30,559,524	\$ 35,170,366	\$ 30,846,865	\$ 32,008,506	\$ 33,221,255	\$ 34,487,760	\$ 35,810,830	\$ 37,193,445	\$ 38,638,765	\$ 40,150,145	\$ 41,731,149	\$ 43,385,559
	Surplus/ (Deficit)	\$ 4,734,223	\$ 4,941,818	\$ 4,488,652	\$ 4,963,217	\$ 5,025,234	\$ 4,154,761	\$ 1,283,460	\$ (512,873)	\$ (1,041,315)	\$ (875,946)	\$ (643,828)	\$ (410,054)

Maintain Service Levels and Maintain What we Own													
	Additional Positions to maintain Service Levels (4 annually) (1.5 PD position, 1 street or park maintenance, 1.5 other)			\$ 485,000	\$ 993,600	\$ 1,520,001	\$ 2,064,826	\$ 2,628,720	\$ 3,212,350	\$ 3,816,407	\$ 4,441,607	\$ 5,088,688	
	Fire Station staffing (new station) -1/3 staffing - staff moved from existing station					\$ 600,000	\$ 630,000	\$ 661,500	\$ 694,575	\$ 729,304	\$ 765,769	\$ 804,057	
	IT Equipment and Software (security/ disaster recovery/stability of network)			\$ 175,000	\$ 178,500	\$ 182,070	\$ 185,711	\$ 189,426	\$ 193,214	\$ 197,078	\$ 201,020	\$ 205,040	
	Street Maintenance Program (maintain current pavement condition level)			\$ 600,000	\$ 612,000	\$ 624,240	\$ 636,725	\$ 649,459	\$ 662,448	\$ 675,697	\$ 689,211	\$ 702,996	
	Building/Facility Maintenance Program (preventative maintenance improvements)			\$ 275,000	\$ 283,250.00	\$ 291,747.50	\$ 300,499.93	\$ 309,514.92	\$ 318,800.37	\$ 328,364.38	\$ 338,215.31	\$ 348,361.77	
	Total New Costs			\$ 1,535,000	\$ 2,067,350	\$ 3,218,059	\$ 3,817,762	\$ 4,438,620	\$ 5,081,388	\$ 5,746,851	\$ 6,435,822	\$ 7,149,143	
	Total Uses (including new costs)			\$ 33,543,506	\$ 35,288,605	\$ 37,705,818	\$ 39,628,593	\$ 41,632,065	\$ 43,720,153	\$ 45,896,997	\$ 48,166,971	\$ 50,534,702	
	Surplus/ (Deficit)			\$ 3,428,217	\$ 2,957,884	\$ 936,703	\$ (2,534,302)	\$ (4,951,493)	\$ (6,122,703)	\$ (6,622,797)	\$ (7,079,651)	\$ (7,559,197)	