



## Staff Report

**TO:** City Council  
**FROM:** Jeff Hart, Public Works Director  
**DATE:** October 20, 2020  
**SUBJECT:** Performance Bond Exoneration for Bond No. 1001053518 and Accept One-Year Maintenance Bond No. PB03010407121

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### Background and Analysis:

RSI Communities-Fairway Canyon, LLC has completed street, sewer, and storm drain improvements within Tract 36783. The tract is part of the Fairway Canyon Specific Plan, a residential development located in the City, north of Palmer Avenue, south of Trevino Trail and east of Harmon Heights. Attached are the bond exoneration documents submitted by the developer (Attachment A). The bonded improvements associated with the tract are summarized in the table below.

Bond Number	Tract Map Number	Type of Improvement	Bond Type	Maintenance Bond Required
1001053518	36783	Street, Storm Drain, Sewer Improvements	Performance	Yes

City staff has verified the completion of the improvements and recommends that City Council approve and authorize the Mayor to exonerate the bond and accept Maintenance Bond No. PB03010407121 to replace performance bond for Tract 36783.

### Fiscal Impact:

The cost to prepare this staff report is approximately \$350.

### Recommended Action:

Accept Maintenance Bond No. PB03010407121 to replace Performance Bond No. 1001053518.

**Attachments:**

- A. Aerial Map
- B. Bond exoneration application for Bond No.1001053518, and associated street storm drain and sewer improvement plans
- C. Maintenance Bond No. PB03010407121 for street, storm drain and sewer improvements