



Staff Report

TO: City Council
FROM: Robert L. Vestal, Assistant Public Works Director
DATE: November 16, 2021
SUBJECT: Bond Exoneration for Performance and Payment Bond No. 4415890 for Channel Improvements Associated with Parcel Map No. 35789

Background and Analysis:

The City requires all developers to provide construction security for public improvements consisting of, but not limited to, street improvements, sewer improvements, storm drain improvements, and survey monumentation. After the improvements are constructed, City staff verifies that no liens have been filed and that the improvements are completed in accordance with the project's conditions of approval, design standards, and other applicable City requirements. Once verified, City Council may exonerate the construction security and accept a one-year maintenance security.

During the one-year maintenance period, the developer maintains all associated improvements. After the one-year term has elapsed, the developer petitions the City to accept the improvements into the publicly maintained system and exonerate the maintenance security.

After the petition is received by the Public Works Department, City staff verifies that the previously constructed improvements have been maintained in accordance with City standards. Maintenance includes replacing defective materials, repairing defective craftsmanship, replacing missing components, repairing or replacing damaged finishes and surfaces, and repairing any other deficiencies.

Beaumont Sundance, LLC Parcel Map No. 35789

The developer, Beaumont Sundance, LLC has constructed and maintained all work associated with the following Riverside County Flood Control (RCFC) improvements:

1. Public Works file No. PW2017-0089, RCFC project No. 5-0-00180, and as shown on RCFC drawing No. 5-0213, under Performance and Payment Bond No. 4415890. Improvements generally consist of a drainage channel along Highland Springs, north of Eighth Street.

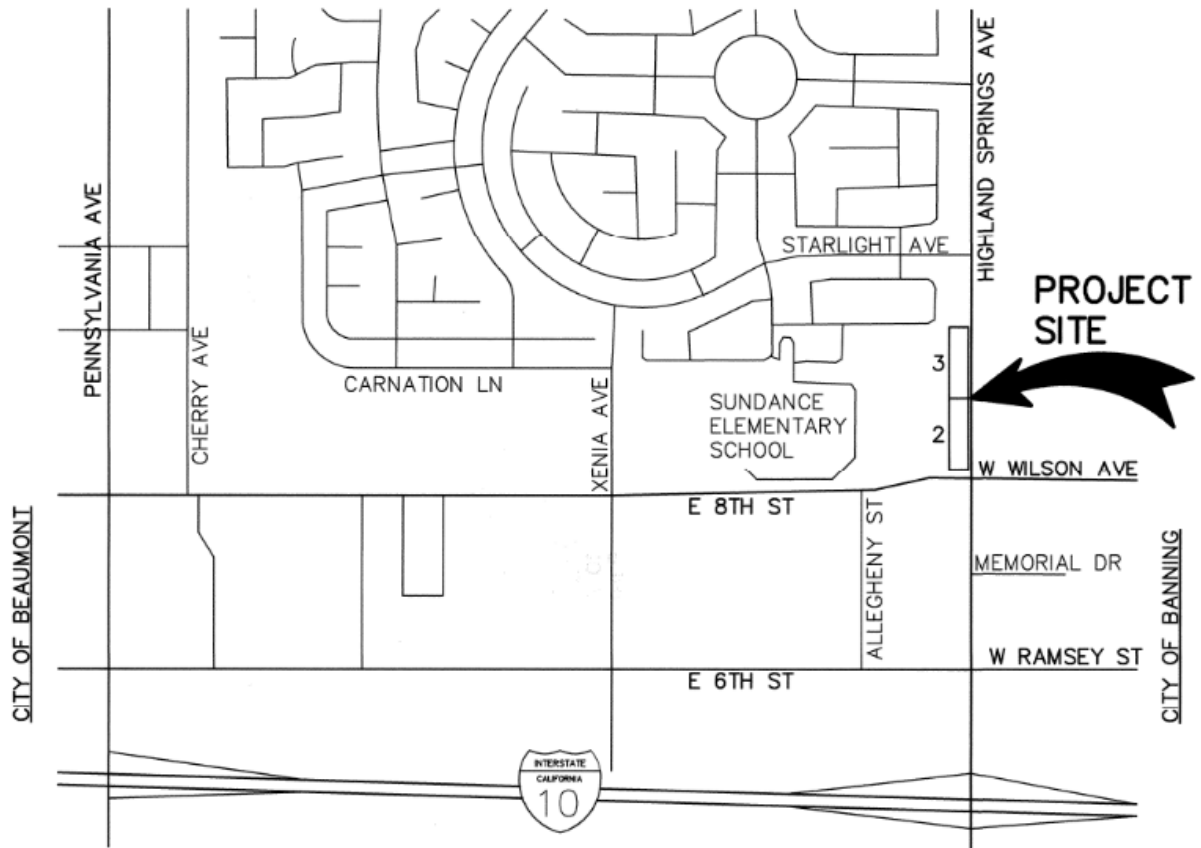


Figure 1 - Vicinity Map

Beaumont Sundance, LLC applied to the City to exonerate the respective performance and payment security. Beaumont Sundance, LLC elected to retain the performance and payment security in lieu of a maintenance bonds for the one-year maintenance period. RCFC staff has inspected the improvements and found them to be in conformance with RCFC's standards.

RCFC accepted the improvements for operation and maintenance on March 5, 2021.

The following table is a summary of the bonds.

Table 1 –Bond Summary				
#	Improvement	PW#	Performance Bond Number	Maintenance Bond Number
1	Channel	PW2017-0089	4415890	N/A

Therefore, City staff recommends that City Council authorize staff to issue a bond exoneration letter for the performance and payment bond.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Authorize City staff to issue a Bond Exoneration Letter for Performance and Payment Bond No. 4415890.

Attachments:

- A. PW2020-0559 Bond Exoneration Application