

RESOLUTION _____

A RESOLUTION OF THE CITY OF BEAUMONT SUCCESSOR AGENCY TO REQUEST FORMAL DISSOLUTION OF THE SUCCESSOR AGENCY FROM THE OVERSIGHT BOARD

WHEREAS, the City of Beaumont Successor Agency (“Successor Agency”) elected to become the successor agency to the former Redevelopment Agency of the City of Beaumont; and

WHEREAS, pursuant to Health and Safety Code Section 34177(e), the Successor Agency is responsible for disposing of assets and properties of the dissolved Agency, as directed by the Oversight Board, expeditiously and in a manner aimed at maximizing value; and

WHEREAS, Health and Safety Code Section 34187 provides that when all of the enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Health & Safety Code Section 34181 or 34191.4, and all outstanding litigation has been resolved, the Successor Agency shall, within 30 days of meeting the aforementioned criteria, submit to the Riverside County Oversight Board (“Oversight Board”) a request, with a copy of the request to the County Auditor-Controller, to formally dissolve the Successor Agency;

WHEREAS, the Successor Agency completed its last annual Recognized Obligation Payment Schedule (“ROPS”) for the period of July 1, 2018 through June 30, 2019 (ROPS 18-19) which retired all enforceable obligations held by the Successor Agency; and

WHEREAS, the Successor Agency transferred the last remaining real property asset to the City as provided in the Long Range Property Management Plan on March 17, 2022;

WHEREAS, the City of Beaumont and the CA State Department of Finance entered into an installment payment agreement on December 3, 2015 whereby the only potential litigation was resolved and which was paid in full on February 4, 2022.

WHEREAS, the enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Health & Safety Code Section 34181 or 34191.4, and all outstanding litigation has been resolved;

WHEREAS, upon receipt of the request to dissolve, the Oversight Board shall approve the request within 30 days, and shall submit the request to the Department of Finance.

WHEREAS, under Health & Safety Code Section 34187(f), when the Department of Finance has approved a request to formally dissolve the Successor Agency, the Successor Agency shall take both of the following steps within 100 days of the Department’s notification:

(1) Dispose of all remaining assets as directed by the Oversight Board. Any proceeds from the disposition of assets shall be transferred to the county auditor-controller for distribution to the affected taxing entities pursuant to Section 34183.

(2) Notify the Oversight Board that it has complied with paragraph (1).

WHEREAS, upon receipt of the notification required in paragraph (2) of subdivision (e) of Health & Safety Code Section 34197, the Oversight Board shall verify all obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the Riverside County Auditor-Controller for distribution to the affected taxing entities; and within 14 days of verification, the Oversight Board shall adopt a final resolution of dissolution for the Successor Agency, which shall be effective immediately, which resolution shall be submitted to the sponsoring entity, the County Auditor-Controller, the State Controller's Office, and the Department of Finance by electronic means and in a manner of each entity's choosing.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY hereby resolves as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The request for dissolution of the Successor Agency does not involve any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Request to Dissolve. The Beaumont Successor Agency hereby requests that the Riverside County Oversight Board take action along with the Department of Finance to formally dissolve the Successor Agency. The City Manager or her designee is hereby authorized and directed to take such actions, and execute such documents, if any, required to carry out this Resolution.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Beaumont Successor Agency declares that the Beaumont Successor Agency would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

MOVED, PASSED AND ADOPTED this 21st day of June, 2022, upon the following vote:

AYES:

NOES:
ABSTAIN:
ABSENT:

SUCCESSOR AGENCY

By: _____
Lloyd White, Chair

ATTEST:

Steve Mehlman, Secretary