

CITY OF BEAUMONT
APPROPRIATION LIMIT CALCULATION
FOR THE YEAR ENDING JUNE 30, 2023

APPROPRIATION LIMIT JUNE 30, 2022		\$ 102,172,797
PRICE CHANGE (1):		
PER CAPITA INCOME	7.55%	
NON-RESIDENTIAL		
NEW CONSTRUCTION	6.19%	
GREATER OF TWO OPTIONS		7.55%
POPULATION CHANGE (2):		
BEAUMONT 1/1/22	0.69%	
RIVERSIDE COUNTY 1/1/22	0.42%	
GREATER OF TWO OPTIONS		0.69%
CALCULATION FACTOR FOR JUNE 30, 2021		
PER CAPITA PERCENTAGE INCREASE		1.0755
POPULATION PERCENTAGE INCREASE		1.0069
TOTAL (PER CAPITA x POPULATION)		1.08292095
GROSS APPROPRIATION LIMIT JUNE 30, 2023		\$ 110,645,062
ADJUSTMENTS:		0
APPROPRIATIONS LIMIT FOR 2022-2023		\$ 110,645,062
PROCEEDS OF TAXES SUBJECT TO APPROPRIATION		43,767,752
AMOUNT LIMIT EXCEEDS TAXES SUBJECT TO LIMIT		\$ 66,877,310

CONCLUSION: THE CITY HAS NOT EXCEEDED ITS APPROPRIATION LIMIT FOR THE '21-'22 YEAR.
THE CITY WILL NOT EXCEEDED ITS APPROPRIATION LIMIT FOR THE '22-'23 YEAR.

(1) ALLOWED TO USE THE LARGER OF THE STATE'S PER CAPITA INCOME INCREASE OR THE CITY'S INCREASE IN TAXABLE PROPERTY VALUES DUE TO NON-RESIDENTIAL CONSTRUCTION AS A PERCENTAGE OF THE TOTAL TAXABLE VALUE INCREASE.

(2) ALLOWED TO USE THE LARGER OF CITY'S OR COUNTY'S PERCENTAGE POPULATION INCREASE