

**City of Beaumont**  
 General Fund Long Term Financial Forecast - Moderate Growth NO Recession Model  
 FY 2021 through FY 2030  
 Updated October 8, 2020

		FY 2018 Actual	FY 2019 Actual	FY 2020 Actual (Unaudited) - see notes at bottom	Forecasted Years									
					FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Revenue</b>														
<i>Taxes</i>														
Sales Tax	\$	5,029,443	\$ 5,558,667	\$ 5,393,630	\$ 5,700,000	\$ 6,099,000	\$ 6,403,950	\$ 6,660,108	\$ 6,926,512	\$ 7,203,573	\$ 7,491,716	\$ 7,791,384	\$ 8,103,040	\$ 8,427,161
Property Tax	\$	5,199,098	\$ 5,656,662	\$ 6,109,623	\$ 6,537,297	\$ 6,929,534	\$ 7,276,011	\$ 7,639,812	\$ 8,021,802	\$ 8,422,892	\$ 8,844,037	\$ 9,286,239	\$ 9,750,551	\$ 10,238,078
Motor Vehicle - In Lieu Solid Waste - Franchise Fee	\$	4,125,661	\$ 4,517,090	\$ 4,997,852	\$ 5,347,702	\$ 5,668,564	\$ 5,951,992	\$ 6,249,592	\$ 6,562,071	\$ 6,890,175	\$ 7,234,683	\$ 7,596,418	\$ 7,976,238	\$ 8,375,050
	\$	-	\$ -	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,142,000	\$ 2,184,840	\$ 2,228,537	\$ 2,273,108	\$ 2,318,570	\$ 2,364,941
Solid Waste Operating Revenues	\$	7,267,452	\$ 8,086,893											
Other Franchise Fees	\$	876,551	\$ 912,924	\$ 974,504	\$ 1,003,739	\$ 1,033,851	\$ 1,064,867	\$ 1,096,813	\$ 1,129,717	\$ 1,163,609	\$ 1,198,517	\$ 1,234,473	\$ 1,271,507	\$ 1,309,652
Business License	\$	242,634	\$ 287,908	\$ 337,993	\$ 348,133	\$ 358,577	\$ 369,334	\$ 380,414	\$ 391,827	\$ 403,581	\$ 415,689	\$ 428,159	\$ 441,004	\$ 454,234
Utility Users Tax	\$	1,524,158	\$ 1,584,224	\$ 1,670,810	\$ 1,720,934	\$ 1,772,562	\$ 1,825,739	\$ 1,880,511	\$ 1,936,927	\$ 1,995,035	\$ 2,054,886	\$ 2,116,532	\$ 2,180,028	\$ 2,245,429
Other Taxes	\$	363,868	\$ 358,458	\$ 316,811	\$ 326,315	\$ 336,105	\$ 346,188	\$ 356,574	\$ 367,271	\$ 378,289	\$ 389,638	\$ 401,327	\$ 413,366	\$ 425,767
<i>Permits</i>														
Building Permits	\$	2,321,187	\$ 4,067,985	\$ 2,134,650	\$ 2,220,036	\$ 2,353,238	\$ 2,494,432	\$ 2,594,210	\$ 2,697,978	\$ 2,805,897	\$ 2,918,133	\$ 3,034,858	\$ 3,156,253	\$ 3,282,503
Inspections	\$	1,504,952	\$ 653,401	\$ 262,854	\$ 273,368	\$ 289,770	\$ 307,156	\$ 319,443	\$ 332,220	\$ 345,509	\$ 359,330	\$ 373,703	\$ 388,651	\$ 404,197
Other Permits	\$	718,380	\$ 764,639	\$ 486,809	\$ 506,281	\$ 521,470	\$ 537,114	\$ 553,227	\$ 569,824	\$ 586,919	\$ 604,526	\$ 622,662	\$ 641,342	\$ 660,582
<i>Charges for Services</i>														
Others	\$	1,224,365	\$ 1,161,400	\$ 1,387,488	\$ 1,387,488	\$ 1,429,113	\$ 1,471,986	\$ 1,516,146	\$ 1,561,630	\$ 1,608,479	\$ 1,656,733	\$ 1,706,435	\$ 1,757,628	\$ 1,810,357
Other revenues	\$	523,493	\$ 1,047,188	\$ 839,156	\$ 839,246	\$ 971,952	\$ 996,251	\$ 1,021,158	\$ 1,046,686	\$ 1,072,854	\$ 1,099,675	\$ 1,127,167	\$ 1,155,346	\$ 1,184,230
CFD Transfer	\$	3,650,001	\$ 4,427,745	\$ 5,276,410	\$ 5,540,231	\$ 5,761,840	\$ 5,992,313	\$ 6,232,006	\$ 6,481,286	\$ 6,740,538	\$ 7,010,159	\$ 7,290,565	\$ 7,582,188	\$ 7,885,476
Gas Tax Transfer	\$	680,119	\$ 900,000	\$ 948,000	\$ 976,440	\$ 976,440	\$ 1,005,733	\$ 1,005,733	\$ 1,035,905	\$ 1,035,905	\$ 1,066,982	\$ 1,066,982	\$ 1,098,992	\$ 1,098,992
Admin Overhead	\$	700,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 783,000	\$ 817,452	\$ 853,420	\$ 890,970	\$ 930,173	\$ 971,101	\$ 1,013,829	\$ 1,058,438	\$ 1,105,009
Other Transfers	\$	42,385	\$ 125,000	\$ 92,000	\$ 126,250	\$ 127,513	\$ 128,788	\$ 130,076	\$ 131,376	\$ 132,690	\$ 134,017	\$ 135,357	\$ 136,711	\$ 138,078
<b>Total Revenues</b>	<b>\$</b>	<b>35,993,747</b>	<b>\$ 40,860,184</b>	<b>\$ 34,078,590</b>	<b>\$ 35,812,460</b>	<b>\$ 37,512,529</b>	<b>\$ 39,089,307</b>	<b>\$ 40,589,240</b>	<b>\$ 42,226,004</b>	<b>\$ 43,900,957</b>	<b>\$ 45,678,358</b>	<b>\$ 47,499,199</b>	<b>\$ 49,429,852</b>	<b>\$ 51,409,737</b>
<b>Expenses</b>														
<i>Personnel Costs</i>														
Salaries	\$	9,952,591	\$ 11,395,747	\$ 12,017,670	\$ 12,498,377	\$ 12,998,312	\$ 13,518,244	\$ 14,058,974	\$ 14,621,333	\$ 15,206,186	\$ 15,814,434	\$ 16,447,011	\$ 17,104,892	\$ 17,789,087
Pension Costs	\$	2,244,152	\$ 2,434,460	\$ 2,855,969	\$ 3,070,167	\$ 3,300,429	\$ 3,547,961	\$ 3,814,058	\$ 4,100,113	\$ 4,407,621	\$ 4,738,193	\$ 5,093,557	\$ 5,475,574	\$ 5,886,242
Health Insurance	\$	1,384,032	\$ 1,585,813	\$ 1,678,104	\$ 1,768,722	\$ 1,864,233	\$ 1,964,901	\$ 2,071,006	\$ 2,182,840	\$ 2,300,713	\$ 2,424,952	\$ 2,555,899	\$ 2,693,918	\$ 2,839,390
Workers Comp	\$	392,934	\$ 903,184	\$ 945,682	\$ 983,509	\$ 1,022,850	\$ 1,063,764	\$ 1,106,314	\$ 1,150,567	\$ 1,196,589	\$ 1,244,453	\$ 1,294,231	\$ 1,346,000	\$ 1,399,840
Other costs	\$	542,930	\$ 918,807	\$ 1,057,172	\$ 1,099,459	\$ 1,143,437	\$ 1,189,175	\$ 1,236,742	\$ 1,286,211	\$ 1,337,660	\$ 1,391,166	\$ 1,446,813	\$ 1,504,685	\$ 1,564,873
<b>Subtotal</b>	<b>\$</b>	<b>14,516,639</b>	<b>\$ 17,238,011</b>	<b>\$ 18,554,597</b>	<b>\$ 19,420,233</b>	<b>\$ 20,329,261</b>	<b>\$ 21,284,045</b>	<b>\$ 22,287,094</b>	<b>\$ 23,341,064</b>	<b>\$ 24,448,770</b>	<b>\$ 25,613,198</b>	<b>\$ 26,837,512</b>	<b>\$ 28,125,070</b>	<b>\$ 29,479,432</b>
<i>Operating Costs</i>														
Contractual Services	\$	5,283,395	\$ 6,127,743	\$ 6,763,303	\$ 7,101,468	\$ 7,456,542	\$ 7,829,369	\$ 8,220,837	\$ 8,631,879	\$ 9,063,473	\$ 9,516,647	\$ 9,992,479	\$ 10,492,103	\$ 11,016,708
Utilities	\$	1,413,378	\$ 1,736,500	\$ 1,792,783	\$ 1,855,530	\$ 1,920,474	\$ 1,987,691	\$ 2,057,260	\$ 2,129,264	\$ 2,203,788	\$ 2,280,921	\$ 2,360,753	\$ 2,443,379	\$ 2,528,897
Repairs and Maintenance Solid Waste Operating Costs	\$	481,883	\$ 417,061	\$ 512,077	\$ 524,879	\$ 538,001	\$ 551,451	\$ 565,237	\$ 579,368	\$ 593,852	\$ 608,699	\$ 623,916	\$ 639,514	\$ 655,502
Supplies	\$	4,899,899	\$ 5,504,512											
Program Costs	\$	343,924	\$ 366,161	\$ 359,095	\$ 368,072	\$ 377,274	\$ 386,706	\$ 396,374	\$ 406,283	\$ 416,440	\$ 426,851	\$ 437,522	\$ 448,460	\$ 459,672
Vehicle Maint/Fuel	\$	511,580	\$ 465,383	\$ 370,514	\$ 425,000	\$ 435,625	\$ 446,516	\$ 457,679	\$ 469,120	\$ 480,848	\$ 492,870	\$ 505,191	\$ 517,821	\$ 530,767
Insurance	\$	443,474	\$ 378,447	\$ 454,633	\$ 465,999	\$ 477,649	\$ 489,590	\$ 501,830	\$ 514,376	\$ 527,235	\$ 540,416	\$ 553,926	\$ 567,774	\$ 581,969
Other	\$	745,750	\$ 894,848	\$ 1,111,127	\$ 1,155,572	\$ 1,201,795	\$ 1,249,867	\$ 1,299,861	\$ 1,351,856	\$ 1,405,930	\$ 1,462,167	\$ 1,520,654	\$ 1,581,480	\$ 1,644,739
<b>Subtotal</b>	<b>\$</b>	<b>16,043,851</b>	<b>\$ 17,987,394</b>	<b>\$ 12,848,450</b>	<b>\$ 13,656,521</b>	<b>\$ 14,211,359</b>	<b>\$ 14,790,289</b>	<b>\$ 15,394,405</b>	<b>\$ 16,024,856</b>	<b>\$ 16,682,845</b>	<b>\$ 17,369,630</b>	<b>\$ 18,086,529</b>	<b>\$ 18,834,921</b>	<b>\$ 19,616,253</b>
Equipment	\$	602,312	\$ 209,275	\$ 327,862	\$ 371,000	\$ 382,130	\$ 393,594	\$ 405,402	\$ 417,564	\$ 430,091	\$ 442,993	\$ 456,283	\$ 469,972	\$ 484,071
Furniture and Equip	\$	96,792	\$ 447,741	\$ 66,738	\$ 204,000	\$ 210,120	\$ 216,424	\$ 222,916	\$ 229,604	\$ 236,492	\$ 243,587	\$ 250,894	\$ 258,421	\$ 266,174
<b>Total Expenses</b>	<b>\$</b>	<b>31,259,594</b>	<b>\$ 35,882,421</b>	<b>\$ 31,797,647</b>	<b>\$ 33,651,754</b>	<b>\$ 35,132,870</b>	<b>\$ 36,684,351</b>	<b>\$ 38,309,817</b>	<b>\$ 40,013,088</b>	<b>\$ 41,798,198</b>	<b>\$ 43,669,408</b>	<b>\$ 45,631,218</b>	<b>\$ 47,688,384</b>	<b>\$ 49,845,930</b>
Surplus/ (Deficit) - No new positions	<b>\$</b>	<b>4,734,153</b>	<b>\$ 4,977,763</b>	<b>\$ 2,280,943</b>	<b>\$ 2,160,706</b>	<b>\$ 2,379,659</b>	<b>\$ 2,404,956</b>	<b>\$ 2,279,423</b>	<b>\$ 2,212,916</b>	<b>\$ 2,102,759</b>	<b>\$ 2,008,950</b>	<b>\$ 1,867,980</b>	<b>\$ 1,741,469</b>	<b>\$ 1,563,807</b>
<b>Maintain Service Levels and Maintain What we Own</b>														
Additional Positions to maintain Service Levels (3 annually) (1.0 PD position, 1.0 street or park maintenance, 1.0 other)	\$		\$ 365,000	\$ 755,550	\$ 1,170,119	\$ 1,609,548	\$ 2,074,708	\$ 2,566,497	\$ 3,085,850	\$ 3,633,730	\$ 4,200,785	\$ 4,789,011	\$ 5,392,821	\$ 6,022,616
Fire Station staffing (new station) -1/3 staffing - staff moved from existing station	\$		\$	\$ 600,000	\$ 630,000	\$ 661,500	\$ 694,575	\$ 729,304	\$ 765,769	\$ 804,057	\$ 844,260	\$ 884,473	\$ 924,696	\$ 964,939
IT Equipment and Software (security/ disaster recovery/stability of network)	\$	105,000	\$ 107,100	\$ 109,242	\$ 111,427	\$ 113,655	\$ 115,928	\$ 118,247	\$ 120,612	\$ 123,024	\$ 125,436	\$ 127,848	\$ 130,260	\$ 132,672
Street Maintenance Program (offsets loss of Measure A funding)	\$		\$	\$ 550,000	\$ 561,000	\$ 572,220	\$ 583,664	\$ 595,338	\$ 607,244	\$ 619,389	\$ 631,777	\$ 644,406	\$ 657,074	\$ 669,902
Building/Facility Maintenance Program (preventative maintenance improvements)	\$		\$ 175,000	\$ 180,250	\$ 185,658	\$ 191,227	\$ 196,964	\$ 202,873	\$ 208,959	\$ 215,228	\$ 221,685	\$ 228,232	\$ 234,879	\$ 241,616
<b>Total New Costs</b>	<b>\$</b>	<b>105,000</b>	<b>\$ 645,000</b>	<b>\$ 2,192,900</b>	<b>\$ 2,656,019</b>	<b>\$ 3,145,922</b>	<b>\$ 3,663,566</b>	<b>\$ 4,209,940</b>	<b>\$ 4,786,069</b>	<b>\$ 5,393,016</b>	<b>\$ 6,021,531</b>	<b>\$ 6,714,166</b>	<b>\$ 7,434,816</b>	<b>\$ 8,168,463</b>
<b>Total Uses (including new costs)</b>	<b>\$</b>	<b>31,364,594</b>	<b>\$ 36,527,421</b>	<b>\$ 33,990,547</b>	<b>\$ 36,307,773</b>	<b>\$ 38,278,792</b>	<b>\$ 40,347,867</b>	<b>\$ 42,589,262</b>	<b>\$ 44,801,998</b>	<b>\$ 46,871,157</b>	<b>\$ 49,068,368</b>	<b>\$ 51,349,374</b>	<b>\$ 53,733,203</b>	<b>\$ 56,184,393</b>
<b>Surplus/ (Deficit)</b>	<b>\$</b>	<b>1,429,559</b>	<b>\$ 1,290,342</b>	<b>\$ 888,396</b>	<b>\$ 854,952</b>	<b>\$ 1,146,737</b>	<b>\$ 1,114,669</b>	<b>\$ 1,189,418</b>	<b>\$ 1,263,818</b>	<b>\$ 1,336,201</b>	<b>\$ 1,407,432</b>	<b>\$ 1,487,925</b>	<b>\$ 1,568,469</b>	<b>\$ 1,649,344</b>

Notes:  
 \$5 million one time solid waste retention eliminated in FY 2020  
 FY 2020 Sales tax includes \$1.2 million in one-time revenues that need to be eliminated for the model  
 FY 2020 includes \$131K in solid waste residual collections that need to be eliminated for the model - from charges for services