

**City of Beaumont**  
 General Fund Long Term Financial Forecast - RECESSION MODEL  
 FY 2021 through FY 2030  
 Updated October 8, 2020

				Forecasted Years																						
				FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030													
				RECESSION IMPACTED YEARS																						
<b>Revenue</b>																										
<i>Taxes</i>																										
Sales Tax	\$	5,029,443	\$	5,558,667	\$	5,393,630	\$	5,700,000	\$	6,099,000	\$	5,611,080	\$	5,442,748	\$	5,878,167	\$	6,113,294	\$	6,357,826	\$	6,612,139	\$	6,876,624	\$	7,151,689
Property Tax	\$	5,199,098	\$	5,656,662	\$	6,109,623	\$	6,537,297	\$	6,929,534	\$	7,345,306	\$	6,610,776	\$	6,610,776	\$	7,139,638	\$	7,496,620	\$	7,871,451	\$	8,265,023	\$	8,678,274
Motor Vehicle - In Lieu	\$	4,125,661	\$	4,517,090	\$	4,997,852	\$	5,347,702	\$	5,668,564	\$	6,008,678	\$	5,407,810	\$	5,407,810	\$	5,840,435	\$	6,132,456	\$	6,439,079	\$	6,761,033	\$	7,099,085
Solid Waste - Franchise Fee	\$	-	\$	-	\$	2,100,000	\$	2,100,000	\$	2,100,000	\$	2,100,000	\$	2,100,000	\$	2,142,000	\$	2,184,840	\$	2,228,537	\$	2,273,108	\$	2,318,570	\$	2,364,941
Solid Waste Operating Revenues	\$	7,267,452	\$	8,086,893																						
Other Franchise Fees	\$	876,551	\$	912,924	\$	974,504	\$	1,003,739	\$	1,033,851	\$	1,064,867	\$	1,064,867	\$	1,096,813	\$	1,129,717	\$	1,163,609	\$	1,198,517	\$	1,234,473	\$	1,271,507
Business License	\$	242,634	\$	287,908	\$	337,993	\$	348,133	\$	358,577	\$	369,334	\$	369,334	\$	380,414	\$	391,827	\$	403,581	\$	415,689	\$	428,159	\$	441,004
Utility Users Tax	\$	1,524,158	\$	1,584,224	\$	1,670,810	\$	1,720,934	\$	1,772,562	\$	1,825,739	\$	1,825,739	\$	1,880,511	\$	1,936,927	\$	1,995,035	\$	2,054,886	\$	2,116,532	\$	2,180,028
Other Taxes	\$	363,868	\$	358,458	\$	316,811	\$	326,315	\$	336,105	\$	346,188	\$	346,188	\$	356,574	\$	367,271	\$	378,289	\$	389,638	\$	401,327	\$	413,366
<i>Permits</i>																										
Building Permits	\$	2,321,187	\$	4,067,985	\$	2,134,650	\$	2,220,036	\$	2,375,439	\$	2,589,228	\$	2,589,228	\$	2,589,228	\$	2,770,474	\$	2,853,588	\$	2,939,196	\$	3,027,372	\$	3,118,193
Inspections	\$	1,504,952	\$	653,401	\$	653,401	\$	292,504	\$	273,368	\$	318,829	\$	318,829	\$	318,829	\$	341,147	\$	351,382	\$	361,923	\$	372,781	\$	383,964
Other Permits	\$	718,380	\$	764,639	\$	486,809	\$	506,281	\$	541,721	\$	590,476	\$	590,476	\$	590,476	\$	631,809	\$	650,764	\$	670,286	\$	690,395	\$	711,107
<i>Charges for Services</i>																										
Others	\$	1,224,365	\$	1,161,400	\$	1,387,488	\$	1,387,488	\$	1,429,113	\$	1,471,986	\$	1,516,146	\$	1,561,630	\$	1,608,479	\$	1,656,733	\$	1,706,435	\$	1,757,628	\$	1,810,357
Other revenues	\$	523,493	\$	1,047,188	\$	839,156	\$	948,246	\$	976,694	\$	1,005,994	\$	1,036,174	\$	1,067,260	\$	1,099,277	\$	1,132,256	\$	1,166,223	\$	1,201,210	\$	1,237,246
CFD Transfer	\$	3,650,001	\$	4,427,745	\$	5,276,410	\$	5,540,231	\$	5,761,840	\$	5,992,313	\$	6,112,160	\$	6,234,403	\$	6,483,779	\$	6,743,130	\$	7,012,855	\$	7,293,369	\$	7,585,104
Gas Tax Transfer	\$	680,119	\$	900,000	\$	948,000	\$	976,440	\$	1,005,733	\$	1,035,905	\$	1,066,982	\$	1,098,992	\$	1,131,962	\$	1,165,920	\$	1,200,898	\$	1,236,925	\$	1,274,033
Admin Overhead	\$	700,000	\$	750,000	\$	750,000	\$	750,000	\$	783,000	\$	817,452	\$	853,420	\$	890,970	\$	930,173	\$	971,101	\$	1,013,829	\$	1,058,438	\$	1,105,009
Other Transfers	\$	42,385	\$	125,000	\$	92,000	\$	126,250	\$	127,513	\$	128,788	\$	131,376	\$	131,376	\$	132,690	\$	134,017	\$	135,357	\$	136,711	\$	138,078
<b>Total Revenues</b>	<b>\$</b>	<b>35,993,747</b>	<b>\$</b>	<b>40,860,184</b>	<b>\$</b>	<b>34,078,590</b>	<b>\$</b>	<b>35,812,460</b>	<b>\$</b>	<b>37,591,749</b>	<b>\$</b>	<b>38,622,164</b>	<b>\$</b>	<b>37,380,952</b>	<b>\$</b>	<b>38,236,229</b>	<b>\$</b>	<b>40,233,738</b>	<b>\$</b>	<b>41,814,843</b>	<b>\$</b>	<b>43,461,509</b>	<b>\$</b>	<b>45,176,570</b>	<b>\$</b>	<b>46,962,986</b>
<b>Expenses</b>																										
<i>Personnel Costs</i>																										
Salaries	\$	9,952,591	\$	11,395,747	\$	12,017,670	\$	12,498,377	\$	12,998,312	\$	13,518,244	\$	14,058,974	\$	14,621,333	\$	15,206,186	\$	15,814,434	\$	16,447,011	\$	17,104,892	\$	17,789,087
Pension Costs	\$	2,244,152	\$	2,434,460	\$	2,855,969	\$	3,070,167	\$	3,300,429	\$	3,547,961	\$	3,814,058	\$	4,100,113	\$	4,407,621	\$	4,738,193	\$	5,093,557	\$	5,475,574	\$	5,886,242
Health Insurance	\$	1,384,032	\$	1,585,813	\$	1,678,104	\$	1,768,722	\$	1,864,233	\$	1,964,901	\$	2,071,006	\$	2,182,840	\$	2,300,713	\$	2,424,952	\$	2,555,899	\$	2,693,918	\$	2,839,390
Workers Comp	\$	392,934	\$	903,184	\$	945,682	\$	983,509	\$	1,022,850	\$	1,063,764	\$	1,106,314	\$	1,150,567	\$	1,196,589	\$	1,244,453	\$	1,294,231	\$	1,346,000	\$	1,399,840
Other costs	\$	542,930	\$	918,807	\$	1,057,172	\$	1,099,459	\$	1,143,437	\$	1,189,175	\$	1,236,742	\$	1,286,211	\$	1,337,660	\$	1,391,166	\$	1,446,813	\$	1,504,685	\$	1,564,873
<b>Subtotal</b>	<b>\$</b>	<b>14,516,639</b>	<b>\$</b>	<b>17,238,011</b>	<b>\$</b>	<b>18,554,597</b>	<b>\$</b>	<b>19,420,233</b>	<b>\$</b>	<b>20,329,261</b>	<b>\$</b>	<b>21,284,045</b>	<b>\$</b>	<b>22,287,094</b>	<b>\$</b>	<b>23,341,064</b>	<b>\$</b>	<b>24,448,770</b>	<b>\$</b>	<b>25,613,198</b>	<b>\$</b>	<b>26,837,512</b>	<b>\$</b>	<b>28,125,070</b>	<b>\$</b>	<b>29,479,432</b>
<i>Operating Costs</i>																										
Contractual Services	\$	5,283,395	\$	6,127,743	\$	6,763,303	\$	7,101,468	\$	7,456,542	\$	7,829,369	\$	8,220,837	\$	8,631,879	\$	9,063,473	\$	9,516,647	\$	9,992,479	\$	10,492,103	\$	11,016,708
Utilities	\$	1,413,378	\$	1,736,500	\$	1,792,783	\$	1,855,530	\$	1,920,474	\$	1,987,691	\$	2,057,260	\$	2,129,264	\$	2,203,788	\$	2,280,921	\$	2,360,753	\$	2,443,379	\$	2,528,897
Repairs and Maintenance	\$	481,883	\$	417,061	\$	512,077	\$	524,879	\$	538,001	\$	551,451	\$	565,237	\$	579,368	\$	593,852	\$	608,699	\$	623,916	\$	639,514	\$	655,502
Solid Waste Operating Costs	\$	4,899,899	\$	5,504,512																						
Supplies	\$	343,924	\$	366,161	\$	359,095	\$	368,072	\$	377,274	\$	386,706	\$	398,307	\$	408,265	\$	418,472	\$	428,933	\$	439,657	\$	450,648	\$	461,914
Program Costs	\$	511,580	\$	465,383	\$	370,514	\$	425,000	\$	435,625	\$	446,516	\$	457,679	\$	469,120	\$	480,848	\$	492,870	\$	505,191	\$	517,821	\$	530,767
Vehicle																										
Maint/Fuel	\$	443,474	\$	378,447	\$	454,633	\$	465,999	\$	477,649	\$	489,590	\$	501,830	\$	514,376	\$	527,235	\$	540,416	\$	553,926	\$	567,774	\$	581,969
Insurance	\$	745,750	\$	894,848	\$	1,111,127	\$	1,155,572	\$	1,201,795	\$	1,249,867	\$	1,299,861	\$	1,351,856	\$	1,405,930	\$	1,462,167	\$	1,520,654	\$	1,581,480	\$	1,644,739
Other	\$	1,920,568	\$	2,096,739	\$	1,484,918	\$	1,760,000	\$	1,804,000	\$	1,849,100	\$	1,895,328	\$	1,942,711	\$	1,991,278	\$	2,041,060	\$	2,092,087	\$	2,144,389	\$	2,197,999
<b>Subtotal</b>	<b>\$</b>	<b>16,043,851</b>	<b>\$</b>	<b>17,987,394</b>	<b>\$</b>	<b>12,848,450</b>	<b>\$</b>	<b>13,656,521</b>	<b>\$</b>	<b>14,211,359</b>	<b>\$</b>	<b>14,790,289</b>	<b>\$</b>	<b>15,396,338</b>	<b>\$</b>	<b>16,026,838</b>	<b>\$</b>	<b>16,684,877</b>	<b>\$</b>	<b>17,371,712</b>	<b>\$</b>	<b>18,088,663</b>	<b>\$</b>	<b>18,837,109</b>	<b>\$</b>	<b>19,618,495</b>
<i>Equipment</i>																										
Vehicles	\$	602,312	\$	209,275	\$	327,862	\$	371,000	\$	382,130	\$	393,594	\$	405,402	\$	417,564	\$	430,091	\$	442,993	\$	456,283	\$	469,972	\$	484,071
Furniture and Equip	\$	96,792	\$	447,741	\$	66,738	\$	204,000	\$	210,120	\$	216,424	\$	222,916	\$	229,604	\$	236,492	\$	243,587	\$	250,894	\$	258,421	\$	266,174
<b>Total Expenses</b>	<b>\$</b>	<b>31,259,594</b>	<b>\$</b>	<b>35,882,421</b>	<b>\$</b>	<b>31,797,647</b>	<b>\$</b>	<b>33,651,754</b>	<b>\$</b>	<b>35,132,870</b>	<b>\$</b>	<b>36,684,351</b>	<b>\$</b>	<b>38,311,751</b>	<b>\$</b>	<b>40,015,070</b>	<b>\$</b>	<b>41,800,230</b>	<b>\$</b>	<b>43,671,490</b>	<b>\$</b>	<b>45,633,352</b>	<b>\$</b>	<b>47,690,571</b>	<b>\$</b>	<b>49,848,172</b>
<b>Surplus/ (Deficit)</b>	<b>\$</b>	<b>4,734,153</b>	<b>\$</b>	<b>4,977,763</b>	<b>\$</b>	<b>2,280,943</b>	<b>\$</b>	<b>2,160,706</b>	<b>\$</b>	<b>2,458,879</b>	<b>\$</b>	<b>1,937,813</b>	<b>\$</b>	<b>(930,799)</b>	<b>\$</b>	<b>(1,778,841)</b>	<b>\$</b>	<b>(1,566,492)</b>	<b>\$</b>	<b>(1,856,648)</b>	<b>\$</b>	<b>(2,171,844)</b>	<b>\$</b>	<b>(2,514,001)</b>	<b>\$</b>	<b>(2,885,186)</b>
<b>Maintain Service Levels and Maintain What we Own</b>																										
Additional Positions to maintain Service Levels (3 annually) (1.0 PD position, 1.0 street or park maintenance, 1.0 other)					\$	365,000	\$	755,550	\$	1,170,119	\$	1,609,548	\$	2,074,708	\$	2,566,497	\$	3,085,850	\$	3,633,730	\$	4,200,785	\$	4,800,000	\$	5,400,000
Fire Station staffing (new station) -1/3 staffing - staff moved from existing station					\$		\$	600,000	\$	63																