



Staff Report

TO: Mayor, and City Council Members
FROM: Jeff Hart, Public Works Director
DATE: June 02, 2020
SUBJECT: Performance Bonds Acceptance and Security Agreement for Pardee Homes. Tract 37298-1 Traffic Signal Installation and Modifications

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements. The bonded improvements listed in Table 1 will be constructed by Pardee Homes.

Pardee Homes:

Highland Springs Avenue is the main north to south arterial in the cities of Banning and Beaumont. Due to ongoing and future development Pardee Homes will install and modify existing traffic signals in the locations mentioned below. The traffic signal improvements are associated with Tract 37298-1, which is part of the Pardee Homes development and the ongoing Highland Springs street improvements. These public improvements will be constructed within the specific plan commonly referred to as Sundance and within the City of Beaumont and Banning right of ways. The contractor will provide all necessary equipment to accommodate the operation of these traffic signals which will consist of poles, mast arms, controllers, detection equipment, luminaires, and signage. Signalization will occur at the following locations:

- Highland Springs Avenue and 8th Street,
- Highland Springs Avenue and Starlight Avenue,
- Highland Springs Avenue and Sundance Drive, and
- Highland Springs Ave and Oak Valley Parkway.

The following table includes the development name, bond number, type of improvement, and the developer submitting the security agreement:

Table 1. Developer, Bond Number, Bond Type, and Type of Improvement				
Bond #	Bond Type	Type of Improvement	Development/Tract #	Developer
CMS331857	Performance	Traffic Signal Installation	37298-1 8 th Street	Pardee Homes
CMS331855	Performance	Traffic Signal Installation	37298-1 Starlight Avenue	Pardee Homes
CMS331856	Performance	Traffic Signal Installation	37298-1 Sundance Drive	Pardee Homes
CMS33858	Performance	Traffic Signal Installation	37298-1 Oak Valley Parkway	Pardee Homes

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Accept the following bonds and security agreements:
 Performance bond No. CMS331857 for traffic signal installation,
 Performance bond No. CMS331855 for traffic signal installation,
 Performance bond No. CMS331856 for traffic signal installation, and
 Performance bond No. CMS331858 for traffic signal installation.

Attachments:

- A. Bond No. CMS331857 and security agreement for traffic signal installation Tract 37298-1 and associated improvement plan
- B. Bond No. CMS331855 and security agreement for traffic signal installation Tract 37298-1 and associated improvement plan
- C. Bond No. CMS331856 and security agreement for traffic signal installation Tract 37298-1 and associated improvement plan
- D. Bond No. CMS331858 and security agreement for traffic signal installation Tract 37298-1 and associated improvement plan