



Staff Report

TO: City Council
FROM: Robert Vestal, Assistant Public Works Director
DATE: August 02, 2022
SUBJECT: Accept Security Agreement and Performance and Payment Bonds for (Project / Bond Number / Improvement):
Plot Plan No. 2019-0223 / 674215565 / Streets

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

On October 08, 2019, the Planning Commission approved the development and operation of an affordable, rental, apartment complex for low-income households. The complex consists of two (2) three story buildings that includes a total of 24 two-bedroom units, 23 three-bedroom units and 1 three-bedroom managers unit, 28 parking spaces, a 1,752 square foot community building and 10,801 square feet of open space. The site is a 1.5-acre parcel located on the east side of Allegheny Avenue, north of 6th Street in the Commercial General (CG) zone and the 6th Street overlay, and is part of Planning Area 7 as identified in the City of Beaumont Housing Element. Refer to Figure 1 for location of Plot Plan No. 2019-0223.



Figure 1 - Location of PP#2019-0223

Table No. 1 provides a summary of bonds that are recommended to be accepted. The summary includes the project, bond number, improvement type, Public Works project number, Public Works plan number, and the principal. For each item, the principal has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by staff and found to be consistent with the Beaumont Municipal Code.

Table No. 1 – Summary of Bonds recommended to be accepted.

Project	Bond Number	Improvement	PW Project Number	Plan Number	Principal
Plot Plan No. 2019-0223	674215565	Streets	PW2021-0718	3412	Linc-Beaumont 2 APTS, LP

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350. All work associated with the bonds will be completed at developer’s expense. The City is not liable for public improvement maintenance until the public improvements are accepted into the publicly maintained system.

Recommended Action:

Accept Security Agreement and Performance and Payment Bonds for (Project / Bond number / Improvement):

- Plot Plan No. 2019-0223 / 674215565 / Streets

Attachments:

- A. PW2021-0718 - Agreement, Bonds and Plans