

# FINANCE AND AUDIT COMMITTEE MEETING

550 E. Sixth Street, Beaumont, CA

Monday, May 09, 2022 - 6:00 PM

## MINUTES

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### REGULAR SESSION

6:00 PM

#### **Roll Call:**

**Present:** Member Thomas LeMasters, Council Member David Fenn, Treasurer Baron Ginnetti (at 6:06 p.m.)

**Absent:** Council Member Rey Santos, Chair Steve Cooley, Vice Chair David Vanderpool, Member Dennis Garcia, Member Christina Nuno, and Alternate Member Dameon Butler

**Quorum not met. This meeting will be informational only. No motions, direction to staff or voting on any items.**

Action of any Requests for Excused Absence: **Santos, Cooley, Vanderpool, Nuno**

1. Approval of Minutes

**No action.**

2. FY2022 General Fund and Wastewater Budget to Actual through April 2022

**Item presented. No action.**

3. FY2023 Budget Update

**Item presented. No action.**

#### **SUB-COMMITTEE UPDATES**

Internal Control Committee - **No update.**

Financial Training Committee - **Council reviewed the financial and made modifications.**

CFD Training and FAQ Committee - **No update.**

Reserve Policy Committee - **No update.**

CalPERS Liability Committee - **Will update at a future meeting after further implementation of Trust 115.**

Long-Term Financial Sustainability - **No update.**

Bond Accountability - **No update.**

RFP Sub-Committee - **No update.**

#### **MEETING REVIEW – TREASURER**

**The City will be issuing an RFP for banking services. Auditors are here and conducting field work.**

#### **FINANCE DIRECTOR'S COMMENTS**

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, June 6, 2022, at 6:00 p.m.