

Staff Report

TO: City Council

FROM: Robert Vestal, Assistant Public Works Director

DATE January 18, 2022

SUBJECT: Accept Security Agreement and Performance and Payment Bond No.

CMS0346632 for Street Improvements Associated with Tract Map No.

27971-9 and Accept Security Agreement and Performance and Payment Bond No. 30128141 for Street Improvements Associated

with Tract Map No. 36307

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

RSI COMMUNITIES-CALIFORNIA, LLC

The developer, RSI Communities-California, LLC (acquired by Taylor Morrison) is proposing to construct all work associated with the following improvements:

 Public Works Project No. 17-4291, as shown on City File No. 3378, under Performance and Payment Bond No. CMS0346632 for Tract Map No. 27971-9. Improvements generally consist of curb and gutter, sidewalks, ac pavement, etc., along Santa Fe Court, Winchester Place, Topeka Way, Little Rock Place, and Albany Lane.

RSI Communities-California, LLC has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code.

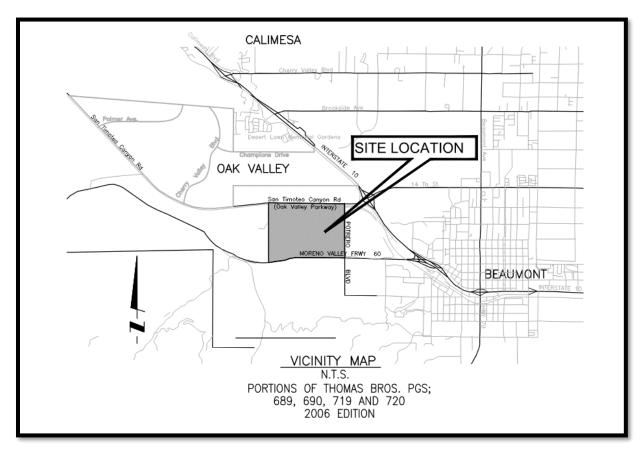


Figure 1- Olivewood Community (Tract Map No. 27971-9)

TRI POINTE HOMES IE-SD, INC.

The developer, Tri Pointe Homes IE-SD, Inc. is proposing to construct all work associated with the following improvements:

 Public Works Project No. 2021-0634, as shown on City File No. 3386, under Performance and Payment Bond No. 30128141 for Tract Map No. 36307.
Improvements generally consist of sewer mains, manholes, and residential laterals within the tract boundary and along Oak Valley Parkway.

Tri Pointe Homes IE-SD, Inc. has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code.

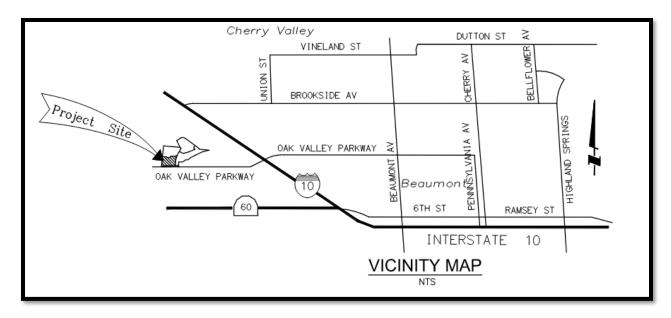


Figure 2- Tract Map No. 36307

The following table is a summary of the security recommended for acceptance:

Table 1

Security No.	Security Type	Type of Improvement	Principal
CMS0346632	Performance & Payment Bond	Street Tract 27971-9	RSI Communities-California, LLC
30128141	Performance & Payment Bond	Sewer Tract 36307	Tri Pointe Homes IE-SD, Inc

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$750.

Recommended Action:

Accept Security Agreement and Performance and Payment Bond No. CMS0346632 for street improvements associated with Tract Map No. 27971-9, and

Accept Security Agreement and Performance and Payment Bond No. 30128141 for street improvements associated with Tract Map No. 36307.

Attachments:

- A. Performance and Payment Bond No. CMS0346632 and security agreement
- B. Performance and Payment Bond No. 30128141 and security agreement