



*ROGERS, ANDERSON, MALODY &
SCOTT, LLP*

**CITY COUNCIL PRESENTATION
FOR THE YEAR ENDED JUNE 30, 2021**

JANUARY 18, 2022

**PRESENTED BY:
SCOTT MANNO, CPA, CGMA, PARTNER
VERONICA HERNANDEZ, CPA, AUDIT SUPERVISOR**



**ROGERS, ANDERSON, MALODY & SCOTT, LLP
CERTIFIED PUBLIC ACCOUNTANTS, SINCE 1948**

The City's Responsibility

2

- Present the City's financial position and results of its operations fairly and in conformity with generally accepted accounting principles.
- Adopt sound accounting policies.
- Provide reasonable accounting estimates.
- Establish and maintain internal controls.
- Prevent and detect fraud.

Responsibilities of Auditor

3

- Obtain **reasonable assurance** that the financial statements are free of material misstatements.
- Examine, on a test basis, evidence supporting amounts and disclosures.
- Assess accounting principles used, estimates made, and evaluate the overall financial statement presentation.
- Review the City's internal control policies and procedures.
- Express an opinion as to whether the Financial Statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles (GAAP).

Audit Process

4

- Perform interim audit (including an internal control review and detailed assessment)
 - Update our understanding of the entity.
 - Review current internal control systems for various cycles.
 - Test controls for various cycles.
- Perform year-end audit field work
 - Conducted sample audit of financial records (audit of numbers).
 - Inspected relevant documentation.
 - Inquired about policies, procedures, transactions, and events.
 - Confirmed balances and transactions with third parties.
 - Performed analytical procedures.
- Financial Statement Preparation
 - Compile financial statement data and supplemental notes disclosure information with City staff and develop an opinion.

Our Opinion

5

- Financial statements are fairly presented in all material respects. (unmodified “clean opinion”).
- Significant accounting policies have been consistently applied.
- Estimates appear reasonable.
- Disclosures are properly reflected in the financial statements.

Other Key Points

6

- No disagreements with management.
- No material errors or irregularities discovered.
- No significant accounting issues discovered.

Rogers, Anderson, Malody & Scott, LLP

Questions?



Scott Manno, CPA, CGMA, Partner
Veronica Hernandez, CPA, Audit Supervisor

