

CITY OF BEAUMONT
APPROPRIATION LIMIT CALCULATION
FOR THE YEAR ENDING JUNE 30, 2021

APPROPRIATION LIMIT JUNE 30, 2020		\$ 88,187,926
PRICE CHANGE (1):		
PER CAPITA INCOME	3.73%	
NON-RESIDENTIAL		
NEW CONSTRUCTION	<u>2.87%</u>	
GREATER OF TWO OPTIONS		3.73%
POPULATION CHANGE (2):		
BEAUMONT 1/1/20	3.72%	
RIVERSIDE COUNTY 1/1/20	<u>0.83%</u>	
GREATER OF TWO OPTIONS		3.72%
CALCULATION FACTOR FOR JUNE 30, 2020		
PER CAPITA PERCENTAGE INCREASE		1.0373
POPULATION PERCENTAGE INCREASE		<u>1.0372</u>
TOTAL (PER CAPITA x POPULATION)		<u>1.07588756</u>
GROSS APPROPRIATION LIMIT JUNE 30, 2021		\$ 94,880,293
ADJUSTMENTS:		
		<u>0</u>
APPROPRIATIONS LIMIT FOR 2020-2021		\$ 94,880,293
PROCEEDS OF TAXES SUBJECT TO APPROPRIATION		<u>18,311,953</u>
AMOUNT LIMIT EXCEEDS TAXES SUBJECT TO LIMIT		<u><u>\$ 76,568,340</u></u>

CONCLUSION: THE CITY HAS NOT EXCEEDED ITS APPROPRIATION LIMIT FOR THE '19-'20 YEAR.
THE CITY WILL NOT EXCEED ITS APPROPRIATION LIMIT FOR THE '20-'21 YEAR.

(1) ALLOWED TO USE THE LARGER OF THE STATE'S PER CAPITA INCOME INCREASE OR THE CITY'S INCREASE IN TAXABLE PROPERTY VALUES DUE TO NON-RESIDENTIAL CONSTRUCTION AS A PERCENTAGE OF THE TOTAL TAXABLE VALUE INCREASE.

(2) ALLOWED TO USE THE LARGER OF CITY'S OR COUNTY'S PERCENTAGE POPULATION INCREASE