



Staff Report

TO: City Council
FROM: Jeff Hart, Public Works Director
DATE: February 2, 2020
SUBJECT: **Accept Performance and Payment Bonds and Security Agreement for Traffic Signal Improvements at the Intersection of Potrero Boulevard and Fourth Street**

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

MPLD II Inland Empire, LLC:

MPLD II Inland Empire, LLC (McDonald Property Group) is proposing to construct a traffic signal at the intersection of Potrero Boulevard and Fourth Street. The improvements include all signals, appurtenances, cabling, striping, and other items necessary for the complete installation of the signal. The work will be performed per approved Plan No. 3321.

Table 1 is a summary of the security associated with the subject Improvements.

Table 1			
Security #	Security Type	PW#	Principal
107366929	Performance Bond	PW2020-0467	MPLD II Inland Empire, LLC
107366929	Payment Bond	PW2020-0467	MPLD II Inland Empire, LLC

City staff received the security agreement along with the performance and payment bond which are consistent with the City's municipal code. City staff recommends that City Council accept the securities listed in Table 1.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$500.

Recommended Action:

Accept performance and payment bonds and security agreement for traffic signal improvements at the intersection of Potrero Boulevard and Fourth Street.

Attachments:

- A. Performance and Payment Bond No. 107366929 and security agreements
- B. Approved Plan no. 3321 (Reduced Scale)