

Staff Report

SUBJECT:	Performance Bond Acceptance and Security Agreement for MPLD II Inland Empire LLC, Parcel Map 36426 Fourth Street Sewer		
DATE	September 1, 2020		
FROM:	Jeff Hart, Public Works Director		
TO:	City Council		

Background and Analysis:

The City requires developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements. The bonded improvements listed in Table 1 will be constructed by MPLD II Inland Empire LLC.

MPLD II Inland Empire LLC:

The Developer, MPLD II Inland Empire LLC, is providing a bond for the Fourth Street sewer improvements west of Potrero Boulevard. The extension of sewer will provide service to the Crossroads II Development, approximately two hundred acres located south of SR-60, east of Jack Rabbit Trail, and west of the Potrero interchange. The Fourth Street sewer improvements are associated with Parcel Map 36426 which is part of the McDonald Property Group development. These public sewer improvements will consist of manholes, gravity mains, and force mains.

The following table includes the development name, bond number, type of improvement, and the developer submitting the security agreement:

Table 1					
Bond #	Bond Type	Type of Improvement	Development/Tract #	Developer	
107174939	Performance	Sewer Improvements	36426	MPLD II Inland Empire LLC	

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Accept the following bond and security agreement: Performance Bond No. 107174939 for sewer improvements.

Attachments:

A. Bond No. 107174939 and security agreement for sewer improvements Parcel Map 36426 and associated improvement plan