



Staff Report

TO: City Council
FROM: Robert Vestal, Assistant Public Works Director
DATE: October 19, 2021
SUBJECT: **Accept Security Agreement and Performance and Payment Bond No. PB3010407972 for Storm Drain Improvements Associated with Tract Map No. 36307 and Accept Security Agreement and Performance and Payment Bond No. PB3010407973 for Storm Drain Improvements Associated with Tract Map No. 36307-1**

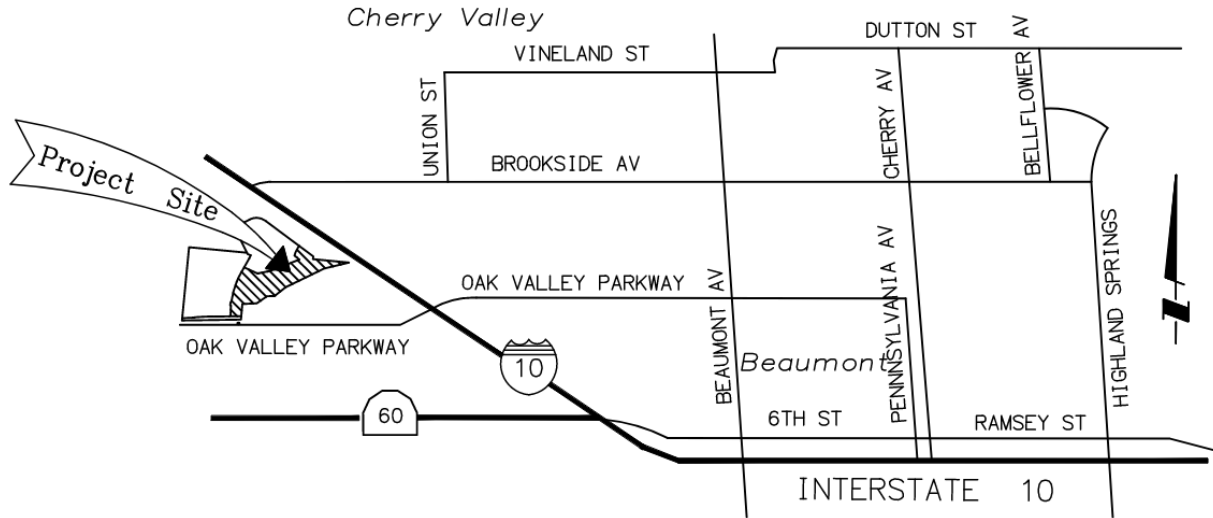
Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

TRI POINT HOMES IE-SD, INC

The developer, Tri Pointe Homes IE-SD, Inc., is proposing to construct all work associated with the following improvements:

- Public Works File No. 2021-0639, as shown on City File No. 3366, under performance and payment bond No. PB3010407972 for Tract Map No. 36307. Improvements generally consist of storm drain pipe, catch basins, manholes, etc., along Dalton Way, Salvia Lane, and Savory Lane; and
- Public Works File No. 2021-0638, as shown on City File No. 3361, under performance and payment bond No. PB3010407973 for Tract Map No. 36307-1. Improvements generally consist of storm drain pipe, catch basins, manholes, etc., along Sheridan Way.



VICINITY MAP

Tri Pointe Homes IE-SD, Inc., has provided security agreements and security in the form of bonds for the public improvements. The agreements have been reviewed by City staff and found to be consistent with the Beaumont Municipal Code. The following table is a summary of the security.

Table 1

Security #	Security Type	Type of Improvement	Principal
PB3010407972	Performance & Payment Bond	Storm Drain Tract 36307	Tri Pointe Homes IE-SD, Inc
PB3010407973	Performance & Payment Bond	Storm Drain Tract 36307-1	Tri Pointe Homes IE-SD, Inc

City staff recommends that City Council accept the security agreements and securities listed in Table 1.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$750.

Recommended Action:

Accept security agreement and performance and Payment Bond No. PB3010407972 for storm drain improvements associated with Tract Map No. 36307, and

Accept security agreement and performance and Payment Bond No. PB3010407973 for storm drain improvements associated with Tract Map No. 36307-1.

Attachments:

- A. Performance and Payment Bond No. PB3010407972 and security agreement for Storm Drain Improvements, plans, and cost estimate
- B. Performance and Payment Bond No. PB3010407973 and security agreement for Storm Drain Improvements, plans, and cost estimate