



Staff Report

TO: City Council
FROM: Robert Vestal, Assistant Public Works Director
DATE: October 19, 2021
SUBJECT: **Accept Security Agreement and Performance and Payment Bond No. CMS0345709 for Street Improvements Associated with Tract Map No. 27971-10**

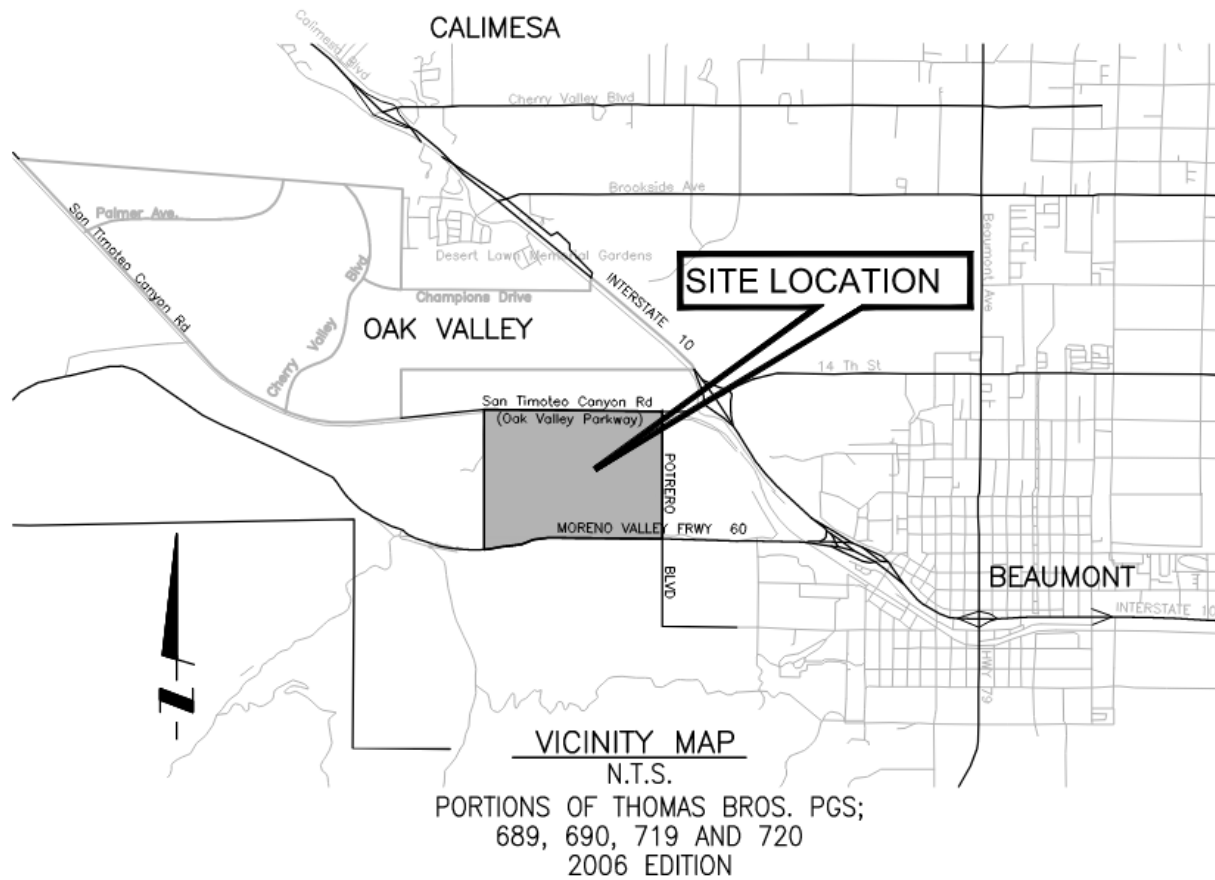
Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

RSI COMMUNITIES-CALIFORNIA, LLC

The developer, RSI Communities-California, LLC is proposing to construct all work associated with the following improvements:

- Public Works File No. 17-4296, as shown on City File No. 3374, under performance and payment bond No. CMS0345709 for Tract Map No. 27971-10. Improvements generally consist of curb and gutter, sidewalks, ac pavement, etc., along Harrisburg Place, Montgomery Place, Hamilton Place, Denver Court, Lansing Street, and Albany Lane.



RSI Communities-California, LLC has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code. The following table is a summary of the security:

Table 1

Security #	Security Type	Type of Improvement	Principal
CMS0345709	Performance & Payment Bond	Street Tract 27971-10	RSI Communities-California, LLC

City staff recommends that City Council accept the security agreements and securities listed in Table 1.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$750.

Recommended Action:

Accept security agreement and performance and Payment Bond No. CMS0345709 for street improvements associated with Tract Map No. 27971-10.

Attachments:

- A. Performance and Payment Bond No. CMS0345709 and security agreement for Storm Drain Improvements, plans, and cost estimate