



## Staff Report

**TO:** City Council  
**FROM:** Robert Vestal, Assistant Public Works Director  
**DATE:** September 07, 2021  
**SUBJECT:** **Accept Security Agreement and Performance and Payment Bond No. LICX1203090 for Street Improvements Associated with CUP 2020-046 and 047**

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### Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

### Evergreen-Eighth and Highland Springs, LLC CUP 2020-046 and 047

The developer, Evergreen-Eighth and Highland Springs, LLC is proposing to construct all work associated with the following improvements:

- Public Works file No. 2020-0609, as shown on City File No. 3371, under performance and payment bond No. LICX1203090 for CUP 2020-046 and 047. Improvements generally consist of curb and gutter, ac paving, sidewalk, striping, signing, and street lighting; along Eighth Street, and Highland Springs Avenue. Refer to Figure 1 for location of improvements.

Evergreen-Eighth and Highland Springs, LLC has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code. The following table is a summary of the security:

**Table 1**

<b>Security #</b>	<b>Security Type</b>	<b>Type of Improvement</b>	<b>Principal</b>
LICX1203090	Performance Bond	Street	Evergreen-Eighth and Highland Springs, LLC

City staff recommends that City Council accept the Security Agreement and securities listed in Table 1.

Figure 1- Location of Improvements



**Fiscal Impact:**

The cost of preparing the staff report is estimated to be \$350.

**Recommended Action:**

Accept Security Agreement and Performance and Payment Bond No. LICX1203090 for Street Improvements associated with CUP 2020-046 and 047.

**Attachments:**

- A. Performance and Payment Bond No. LICX1203090 and security agreement for Street Improvements, plans, and cost estimate