



Staff Report

TO: City Council
FROM: Robert Vestal, Assistant Public Works Director
DATE: September 7, 2021
SUBJECT: **Accept Security Agreement and Performance and Payment Bond No. PB03010407923 for Sewer Improvements associated with Tract Map No. 36307-1**

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

Tri Pointe Homes IE-SD, Inc. (formerly Pardee Homes), Tract Map No. 36307-1

The developer, Tri Pointe Homes IE-SD is proposing to construct all work associated with the following improvements:

- Public Works file No. 2021-0635, as shown on City File No. 3367. Improvements generally consist of interior tract sewer main, laterals, manholes and associated work. Tract Map No. 36307-1 occurs within SP318 Oak Valley and SCPGA Golf Course specific plan (Tournament Hills), north of Oak Valley Parkway and west of Interstate 10.

Tri Pointe Homes IE-SD has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by City staff and found to be consistent with the Beaumont Municipal Code. The following table is a summary of the security:

Table 1

Security #	Security Type	Type of Improvement	Principal
PB03010407923	Performance and Payment Bond	Sewer	Tri Pointe Homes IE-SD, Inc.

City staff recommends that City Council accept the Security Agreement and securities listed in Table 1.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Accept Security Agreement and Performance and Payment Bond No. PB03010407923 for Sewer Improvements associated with Tract Map No. 36307-1

Attachments:

- A. Security Agreement and Performance & Payment Bond No. PB03010407923
- B. Street and Storm Drain plans