

ORGANIZATION

ADDRESS

DATE

Hon. Assembly Member Sharon Quirk-Silva, Chair
Assembly Committee on Arts, Entertainment, Sports, Tourism, & Internet Media
1020 N Street, Room 152
Sacramento, California 95814

RE: Support for AB 986 (Gipson) Personal income tax and corporation tax: Equitable Opportunities Film Credit.

Dear Chair Sharon Quirk-Silva:

On behalf of the (INSERT ORGANIZATION and a sentence/summary of what the organization does) I write in support of Assembly Member Mike Gipson's Assembly Bill 986, which seeks to create a statewide tax credit specific to the independent film industry to promote diversity.

While the current existing tax credit program provides supports keeping the California film industry within the state, over the last several years, smaller and independent production companies have been unable to participate in these incentives due to the program's funding design. This bill would help smaller, and often, diverse independent film production companies to access their fair-share of incentives. By providing an equitable playbook for smaller businesses, this bill would pave way for increased jobs to underrepresented and marginalized groups in the industry, and also ensure that California's diverse voices, storytelling, and arts have the ability to compete with other states while thriving.

The Grandave Studios in Banning would be able to qualify for these credits once a new statewide diversity program for independent film companies are established by this AB 986. By supporting minority-owned creative companies through their new studios at Banning, the Grandave studios seek to amplify diverse perspectives in a time when the film industry is striving to highlight social equity and ethnic representation, while also focusing on reinvesting to the City of Banning. Despite being a historically underserved and disadvantaged community, Banning's hardworking neighborhoods have been resilient and are committed to supporting the arts, entertainment, and tourism in a post-pandemic world.

We welcome your partnership and respectfully ask your support in passing AB 986 in your committee.

Thank you,

NAME

TITLE, ORGANIZATION

