



Staff Report

TO: City Council
FROM: Robert Vestal, Assistant Public Works Director
DATE: April 19, 2022
SUBJECT: **Accept Security Agreement and Performance and Payment Bonds**

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to; sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements.

Table No. 1 provides a summary of bonds that are recommended to be accepted. The summary includes the project, bond number, improvement type, Public Works project number, Public Works plan number, and the principal. For each item, the principal has provided a security agreement and security in the form of a bond for the public improvements. The agreement has been reviewed by staff and found to be consistent with the Beaumont Municipal Code.

Table No. 1 – Summary of Bonds recommended to be accepted.

Project	Bond Number	Improvement	PW Project Number	Plan Number	Principal
Tract Map No. 31462-16	30152515	Streets	PW2021-0674	3362A	Meritage Homes
Tract Map No. 31462-26	30152512	Streets	PW2021-0675	3363	Meritage Homes
Parcel Map No. 37938	LICX1209830	Survey Monuments	PW2021-0679	N/A	Evergreen-8 th & Highland Springs
Tract Map No. 31462-20	30148216	Sewer	PW2021-0700	3401A	Meritage Homes
Tract Map No. 31462-20	30148220	Storm Drain	PW2021-0701	3397A	Meritage Homes

Tract Map No. 31462-23	30148217	Sewer	PW2021-0703	3402A	Meritage Homes
Tract Map No. 31462-23	30148221	Storm Drain	PW2021-0704	3398A	Meritage Homes
Tract Map No. 31462-24	30148218	Sewer	PW2021-0706	3403A	Meritage Homes
Tract Map No. 31462-24	30148222	Storm Drain	PW2021-0707	3399A	Meritage Homes
Tract Map No. 31462-16	30152514	Sewer	PW2021-0711	3420	Meritage Homes
Tract Map No. 31462-16	30152516	Storm Drain	PW2021-0712	3394A	Meritage Homes
Tract Map No. 31462-26	30152513	Sewer	PW2021-0713	3421	Meritage Homes
Tract Map No. 31462-26	30152511	Storm Drain	PW2021-0714	3395	Meritage Homes

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Accept Security Agreement and Performance and Payment Bonds for (Project / Bond number / Improvement):

- Tract Map No. 31462-16 / 30152515 / Streets;
- Tract Map No. 31462-26 / 30152512 / Streets;
- Parcel Map No. 37938 / LICX1209830 / Survey Monuments;
- Tract Map No. 31462-20 / 30148216 / Sewer;
- Tract Map No. 31462-20 / 30148220 / Storm Drain;
- Tract Map No. 31462-23 / 30148217 / Sewer;
- Tract Map No. 31462-23 / 30148221 / Storm Drain;
- Tract Map No. 31462-24 / 30148218 / Sewer;
- Tract Map No. 31462-24 / 30148222 / Storm Drain;
- Tract Map No. 31462-16 / 30152514 / Sewer;
- Tract Map No. 31462-16 / 30152516 / Storm Drain;
- Tract Map No. 31462-26 / 30152513 / Sewer; and
- Tract Map No. 31462-26 / 30152511 / Storm Drain.

Attachments:

- A. PW2021-0674 - TR31462-16 Agreement, Bonds and Plans
- B. PW2021-0675 - TR31462-26 Agreement, Bonds and Plans
- C. PW2021-0679 – PM37938 Agreement, Bonds and Plans
- D. PW2021-0700 - TR31462-20 Agreement, Bonds and Plans
- E. PW2021-0701 - TR31462-20 Agreement, Bonds and Plans
- F. PW2021-0703 - TR31462-23 Agreement, Bonds and Plans
- G. PW2021-0704 - TR31462-23 Agreement, Bonds and Plans
- H. PW2021-0706 - TR31462-24 Agreement, Bonds and Plans
- I. PW2021-0707 - TR31462-24 Agreement, Bonds and Plans
- J. PW2021-0711 - TR31462-16 Agreement, Bonds and Plans
- K. PW2021-0712 - TR31462-16 Agreement, Bonds and Plans
- L. PW2021-0713 - TR31462-26 Agreement, Bonds and Plans
- M. PW2021-0714 - TR31462-26 Agreement, Bonds and Plans