



## **Board Package**

City of Beaumont, CA (257428)

[01-01-2022]--[03-31-2022]

01/01/2022 - 03/31/2022

Dated: 04/11/2022

Locked Down

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# Risk Summary (1)

01/01/2022 - 03/31/2022

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City of Beaumont, CA (257428)

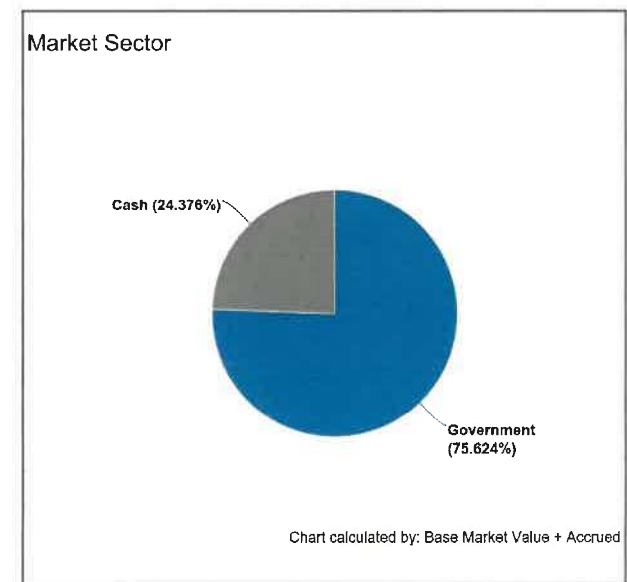
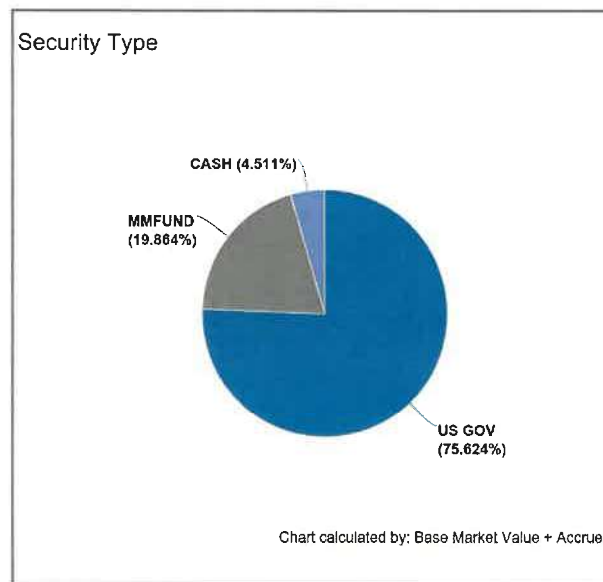
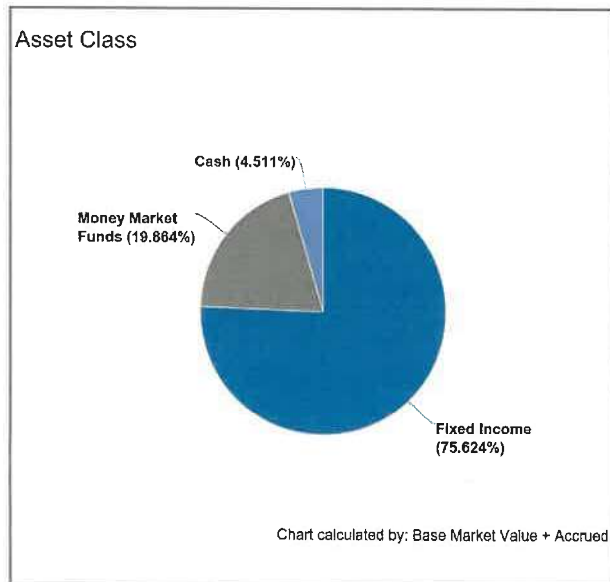
Dated: 04/11/2022

Balance Sheet	
Book Value + Accrued	45,020,746.55
Net Unrealized Gain/Loss	-216,614.99
Market Value + Accrued	44,804,131.56

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	2,021,315.20
MMFund	8,900,079.82
Fixed Income	33,882,736.54
Duration	1.371
Convexity	0.034
WAL	1.410
Years to Final Maturity	1.409
Years to Effective Maturity	1.409
Yield	1.656
Book Yield	1.364
Avg Credit Rating	AAA/Aaa/AAA

Issuer Concentration	
Issuer Concentration	% of Base Market Value + Accrued
United States	75.624%
U.S. Bancorp	19.864%
(CCYUSD) UNITED STATES OF AMERICA	4.511%
---	100.000%

Footnotes: 1,2



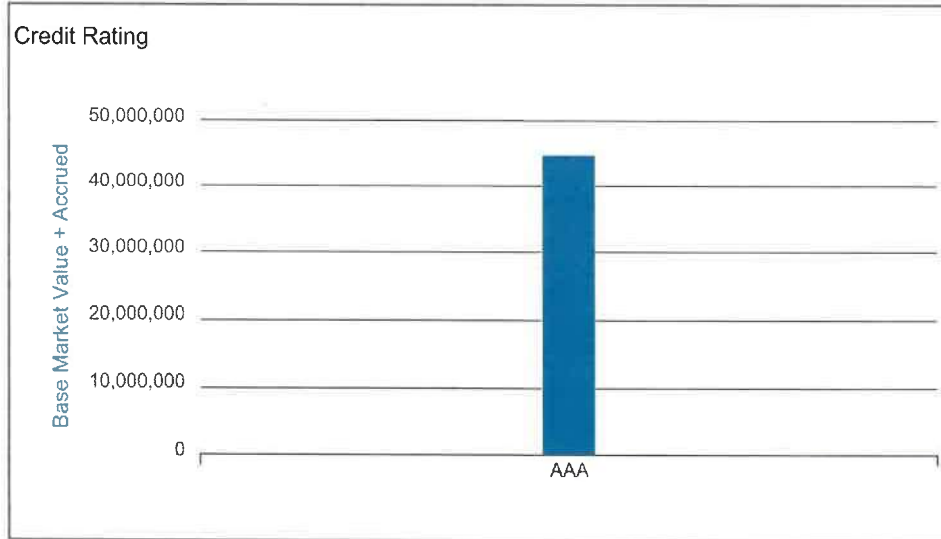
# Risk Summary (1)

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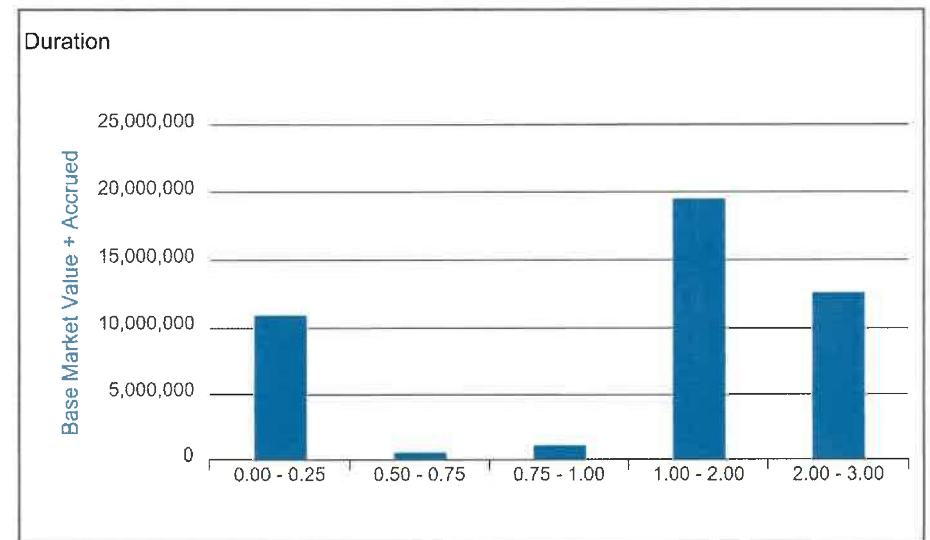
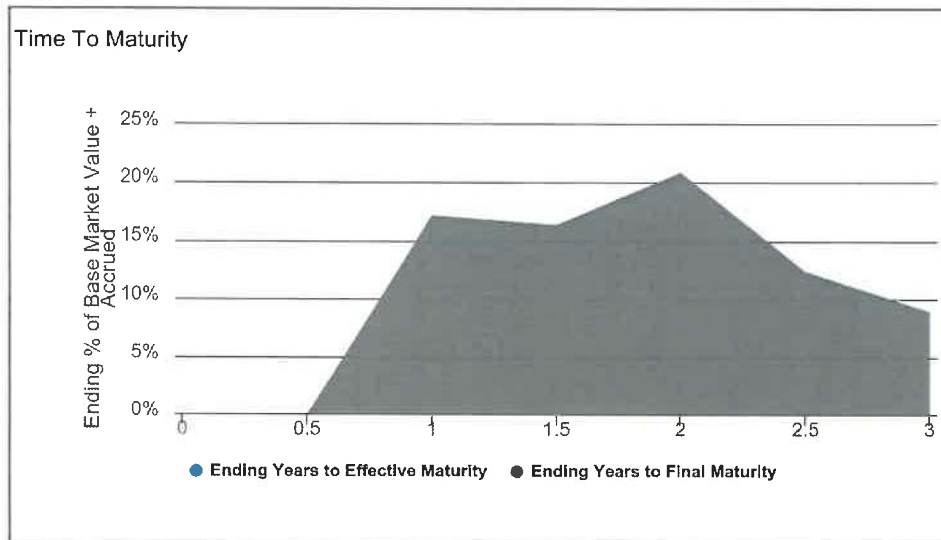
City of Beaumont, CA (257428)

Dated: 04/11/2022



### Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	28.244%	43.584%	28.172%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



# Risk Summary (1)

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City of Beaumont, CA (257428)

Dated: 04/11/2022

MMF Asset Allocation

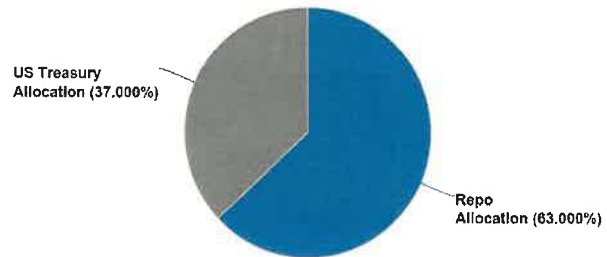


Chart calculated by: Base Market Value

Industry Sector

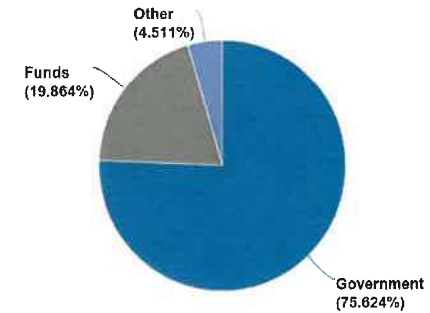


Chart calculated by: Base Market Value + Accrued

Industry Group

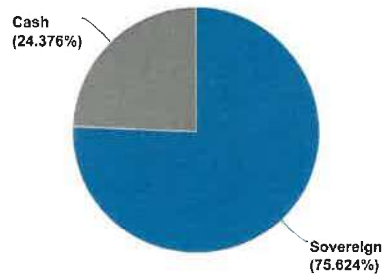


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

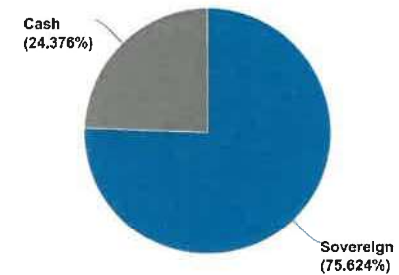


Chart calculated by: Base Market Value + Accrued

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## Risk Summary (1)

01/01/2022 - 03/31/2022

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City of Beaumont, CA (257428)

Dated: 04/11/2022

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1: \* Grouped by: Issuer Concentration. 2: \* Groups Sorted by: % of Base Market Value + Accrued.

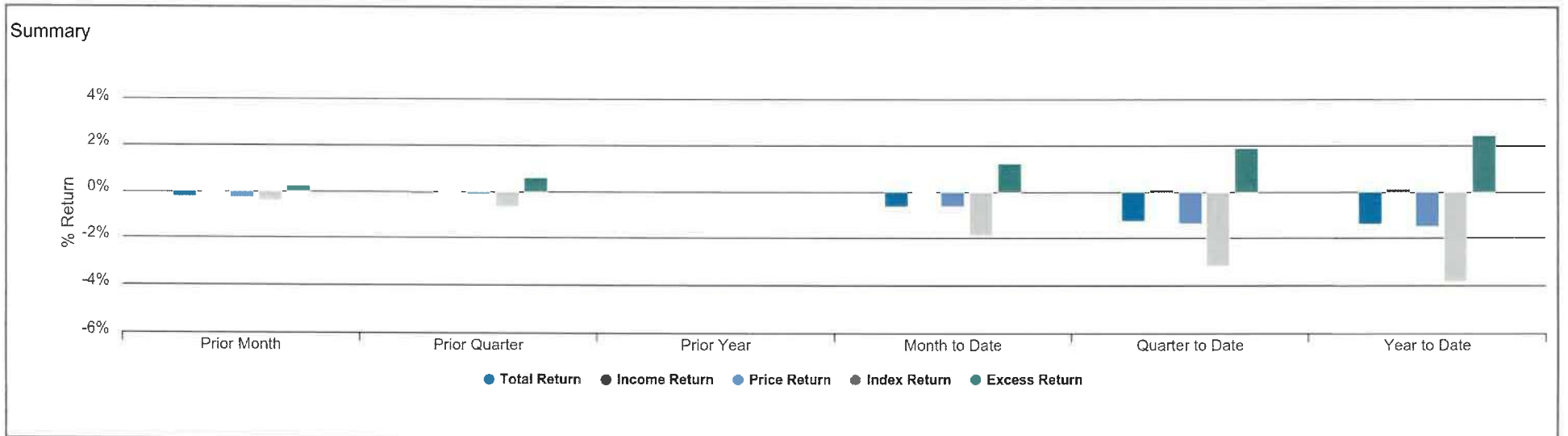
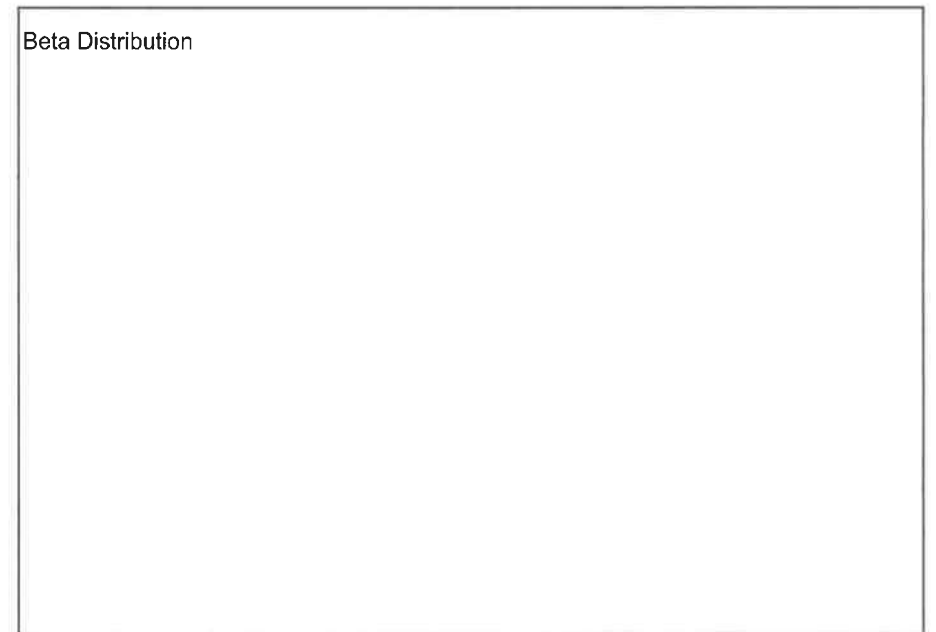
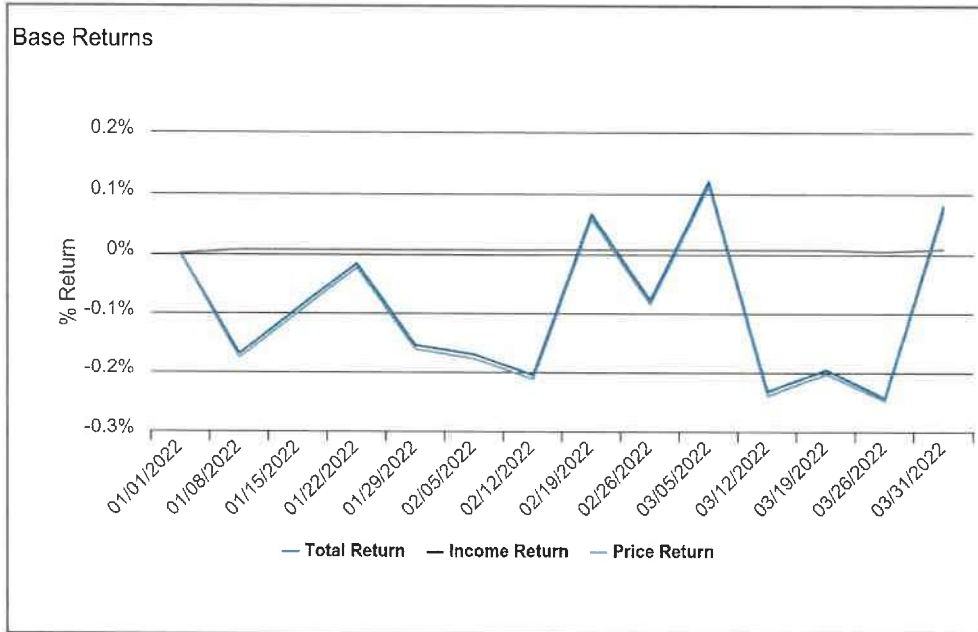
# Performance Overview

City of Beaumont, CA (257428)

01/01/2022 - 03/31/2022

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# Performance Overview

City of Beaumont, CA (257428)

01/01/2022 - 03/31/2022

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Dated: 04/11/2022

Portfolio Summary	
Asset Class	Base Market Value + Accrued
Cash	2,021,315.20
Money Market Funds	8,900,079.82
Fixed Income	33,882,736.54
<b>Total</b>	<b>44,804,131.56</b>

Footnote: 1

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	2,021,315.20
MMFund	8,900,079.82
Fixed Income	33,882,736.54
Duration	1.371
Convexity	0.034
WAL	1.410
Years to Final Maturity	1.409
Years to Effective Maturity	1.409
Yield	1.656
Book Yield	1.364
Avg Credit Rating	AAA/Aaa/AAA

Equity Summary	
Equity Metric	Value
Equity	0.00
Beta	--
R Squared	--
Trailing P/E	--
Dividend Yield	--

Compliance Status					
Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules

Compliance Overview	
Status	Compliant
As of	03/31/2022

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	04/08/2022
Trading System Last Reconciled For	03/29/2022



## Performance Overview

01/01/2022 - 03/31/2022

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City of Beaumont, CA (257428)

Dated: 04/11/2022

Index: ICE BofA 1-5 Year AAA-AA US Corporate & Government Index.

1: \* Grouped by: Asset Class.

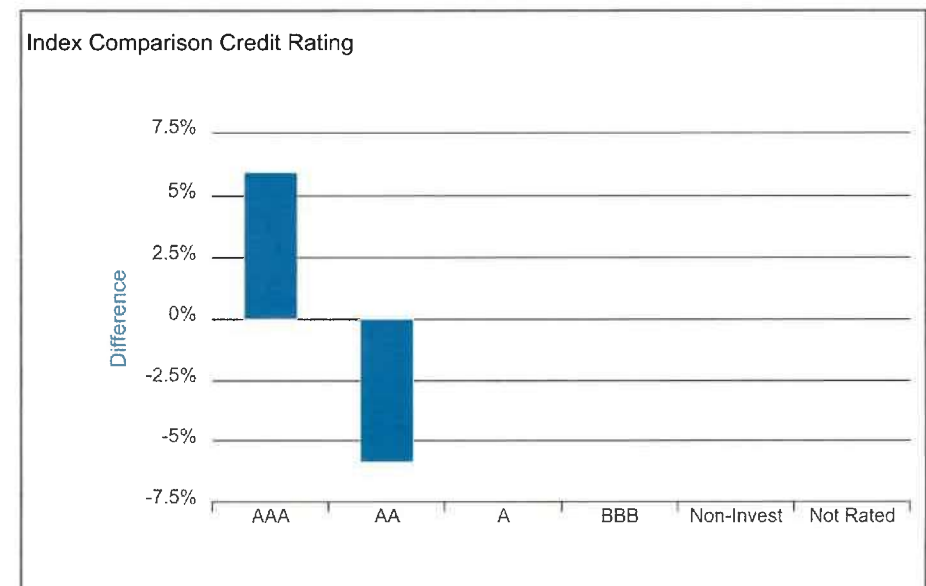
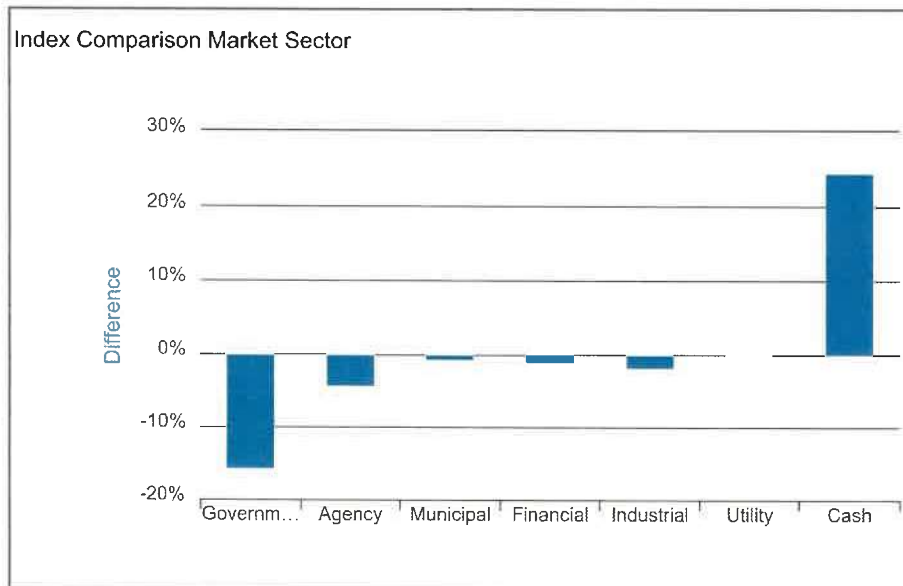
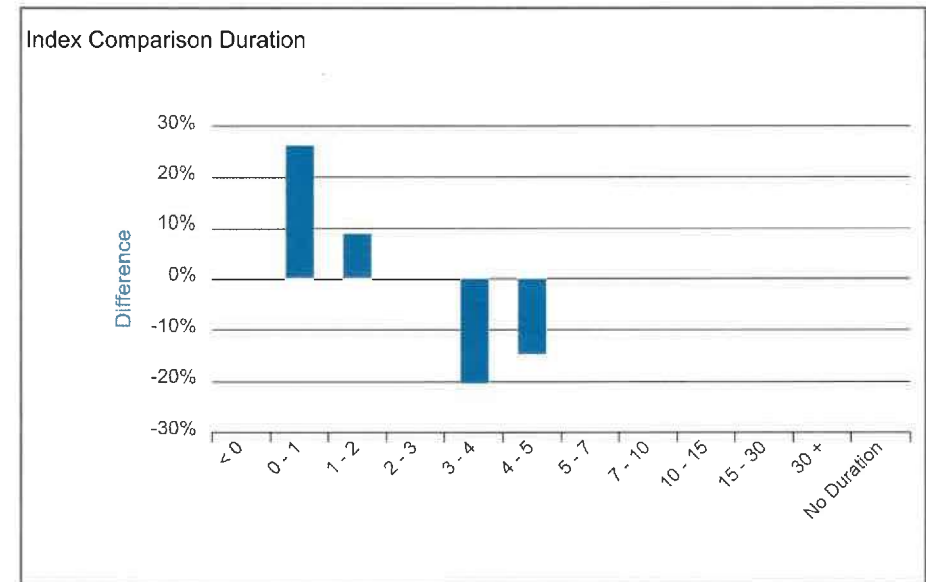
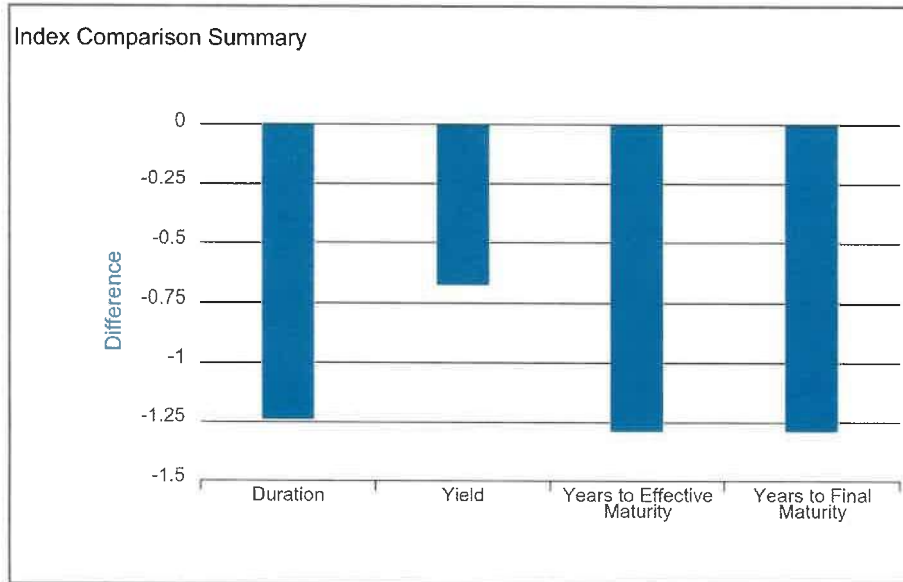
# Index Comparison

City of Beaumont, CA (257428)

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# Index Comparison

01/01/2022 - 03/31/2022

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City of Beaumont, CA (257428)

Dated: 04/11/2022

## Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.371	2.614	-1.243
Yield	1.656	2.338	-0.682
Years to Effective Maturity	1.409	2.701	-1.292
Years to Final Maturity	1.409	2.701	-1.292
Average Credit Rating	AAA	AAA	—

Footnote: 1

## Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	—	—
0 - 1	28.244%	1.758%	26.486%
1 - 2	43.584%	34.792%	8.792%
2 - 3	28.172%	28.193%	-0.021%
3 - 4	0.000%	20.479%	-20.479%
4 - 5	0.000%	14.778%	-14.778%
5 - 7	0.000%	0.000%	0.000%
7 - 10	0.000%	0.000%	0.000%
10 - 15	0.000%	0.000%	0.000%
15 - 30	0.000%	0.000%	0.000%
30 +	0.000%	—	—
No Duration	0.000%	—	—

Footnote: 3

## Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	75.624%	91.477%	-15.853%
Agency	0.000%	4.404%	-4.404%
Municipal	0.000%	0.744%	-0.744%
Financial	0.000%	1.234%	-1.234%
Industrial	0.000%	1.998%	-1.998%
Utility	0.000%	0.142%	-0.142%
Cash	24.376%	0.000%	24.376%

Footnote: 2

## Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	100.000%	94.105%	5.895%
AA	0.000%	5.895%	-5.895%
A	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%
Non-Invest	0.000%	0.000%	0.000%
Not Rated	0.000%	0.000%	0.000%

Footnote: 4

## Index Comparison

01/01/2022 - 03/31/2022

City of Beaumont, CA (257428)

Dated: 04/11/2022

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Index: ICE BofA 1-5 Year AAA-AA US Corporate & Government Index.

1: \* Grouped by: Risk Metric. 2: \* Grouped by: Market Sector. 3: \* Grouped by: Duration. 4: \* Grouped by: Credit Rating.

# GAAP Financials

01/01/2022 - 03/31/2022

City of Beaumont, CA (257428)

Dated: 04/11/2022

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<b>Balance Sheet</b>		
<i>City of Beaumont, CA</i>		
<b>As of:</b>	12/31/2021	03/31/2022
Book Value	14,999,594.03	44,912,498.71
Accrued Balance	4,313.32	108,247.84
<b>Book Value + Accrued</b>	<b>15,003,907.36</b>	<b>45,020,746.55</b>
Net Unrealized Carrying Value Gain	-18,063.84	-216,614.99
<b>Carrying Value and Accrued</b>	<b>14,985,843.52</b>	<b>44,804,131.56</b>

<b>Income Statement</b>		
<i>City of Beaumont, CA</i>		
	<i>Begin Date</i>	<i>01/01/2022</i>
	<i>End Date</i>	<i>03/31/2022</i>
<b>Net Amortization/Accretion Income</b>		9,172.72
Interest Income	7,943.28	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
<b>Income Subtotal</b>		<b>7,943.28</b>
Net Realized Gain/Loss	0.00	
Net Holding Gain/Loss	0.00	
Impairment Loss	0.00	
<b>Net Gain/Loss</b>		<b>0.00</b>
Expense	0.00	
<b>Net Income</b>		<b>17,116.00</b>
Transfers In/Out		29,999,723.19
Change in Unrealized Gain/Loss		-198,551.15

<b>Statement of Cash Flows</b>		
<i>City of Beaumont, CA</i>		
	<i>Begin Date</i>	<i>01/01/2022</i>
	<i>End Date</i>	<i>03/31/2022</i>
<b>Net Income</b>		17,116.00
Amortization/Accretion on MS	-9,172.72	
Change in Accrued on MS	14,894.90	
Net Gain/Loss on MS	0.00	
Change in Unrealized G/L on CE	0.00	
<b>Subtotal</b>		<b>5,722.18</b>
Purchase of MS	-24,430,983.22	
Purchased Accrued of MS	-118,829.41	
Sales of MS	0.00	
Sold Accrued of MS	0.00	
Maturities of MS	0.00	
<b>Net Purchases/Sales</b>		<b>-24,549,812.63</b>
Transfers of Cash & CE		29,999,723.19
<b>Total Change in Cash &amp; CE</b>		<b>5,472,748.74</b>
Beginning Cash & CE		5,448,646.28
<b>Ending Cash &amp; CE</b>		<b>10,921,395.02</b>

# Current Holdings

City of Beaumont, CA (257428)

Base Currency: USD As of 03/31/2022

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Dated: 04/11/2022

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
CASH	2,021,315.20	2,021,315.20	03/31/2022	2,021,315.20	2,021,315.20	0.00	0.00	0.00	1.0000	2,021,315.20	2,021,315.20
MMFUND	8,900,079.82	8,900,079.82	03/31/2022	8,900,079.82	8,900,079.82	0.00	63.56	0.00	1.0000	8,900,079.82	8,900,079.82
US GOV	34,230,000.00	34,230,000.00	02/10/2024	33,979,522.10	33,991,103.69	-216,614.99	0.00	108,247.84	98.6903	33,774,488.70	33,882,736.54
---	<b>45,151,395.02</b>	<b>45,151,395.02</b>	<b>08/28/2023</b>	<b>44,900,917.12</b>	<b>44,912,498.71</b>	<b>-216,614.99</b>	<b>63.56</b>	<b>108,247.84</b>	<b>74.8775</b>	<b>44,695,883.72</b>	<b>44,804,131.56</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Base Market Value + Accrued. \* Holdings Displayed by: Position.

# Realized Gain/Loss

City of Beaumont, CA (257428)

Base Currency: USD 01/01/2022 - 03/31/2022

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Dated: 04/11/2022

<i>Security Type</i>	<i>BS Class</i>	<i>Market Sector</i>	<i>Ending Base Current Units</i>	<i>Base Disposed Book Value</i>	<i>Base Total Impairment Loss</i>	<i>Base Net Total Gain/Loss</i>	<i>Ending Market Value + Accrued</i>
CASH	---	Cash	2,021,315.20	0.00	0.00	0.00	2,021,315.20
MMFUND	CE	Cash	8,900,079.82	-26,571,341.08	0.00	0.00	8,900,079.82
US GOV	---	Government	34,230,000.00	0.00	0.00	0.00	33,882,736.54
---	---	---	<b>45,151,395.02</b>	<b>-26,571,341.08</b>	<b>0.00</b>	<b>0.00</b>	<b>44,804,131.56</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Ending Market Value + Accrued. \* Holdings Displayed by: Lot.

# Income Detail

City of Beaumont, CA (257428)

Base Currency: USD 01/01/2022 - 03/31/2022

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Dated: 04/11/2022

<i>Security Type</i>	<i>BS Class</i>	<i>Ending Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
CASH	---	2,021,315.20	0.00	0.00	0.00	0.00	0.00	0.00
MMFUND	CE	8,900,079.82	0.00	0.00	0.00	116.28	0.00	116.28
US GOV	---	34,230,000.00	9,172.72	0.00	0.00	7,827.00	0.00	16,999.72
---	---	<b>45,151,395.02</b>	<b>9,172.72</b>	<b>0.00</b>	<b>0.00</b>	<b>7,943.28</b>	<b>0.00</b>	<b>17,116.00</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Ending Base Market Value + Accrued. \* Holdings Displayed by: Lot.



# Issuer Concentration (> \$550K)

City of Beaumont, CA (257428)

Base Currency: USD As of 03/31/2022

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Dated: 04/11/2022

## Issuer Concentration

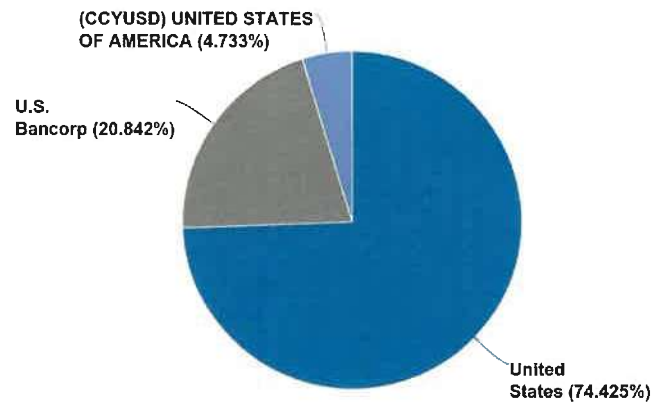


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	US GOV	32,030,000.00	01/27/2024	01/27/2024	-133,305.99	0.00	31,782,169.56	74.425%
U.S. Bancorp	MMFUND	8,900,079.82	03/31/2022	03/31/2022	0.00	0.00	8,900,079.82	20.842%
(CCYUSD) UNITED STATES OF AMERICA	CASH	2,021,251.64	03/31/2022	03/31/2022	0.00	0.00	2,021,251.64	4.733%
---	---	<b>42,951,331.46</b>	<b>08/10/2023</b>	<b>08/10/2023</b>	<b>-133,305.99</b>	<b>0.00</b>	<b>42,703,501.02</b>	<b>100.000%</b>

\* Grouped by: Issuer Concentration. \* Groups Sorted by: Base Market Value + Accrued. \* Filtered By: Base Market Value + Accrued > 550,000.00. \* Weighted by: Base Market Value + Accrued.

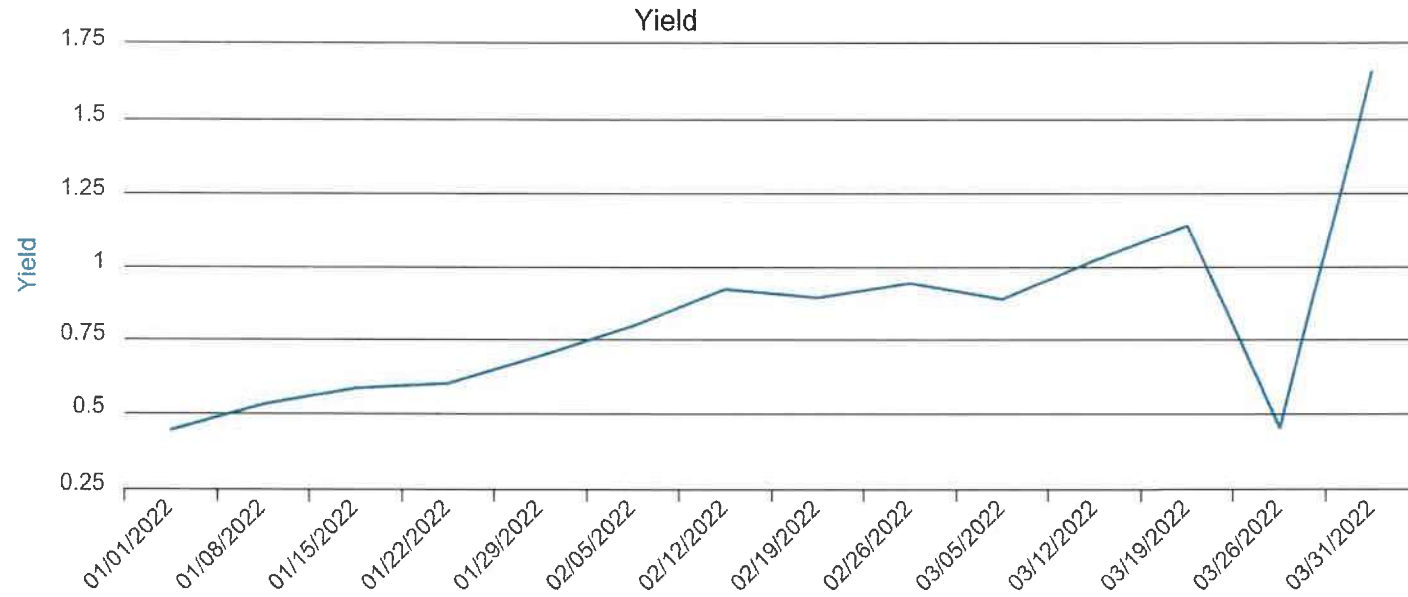
# Historical Trends

City of Beaumont, CA (257428)

Base Currency: USD 01/01/2022 - 03/31/2022

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Dated: 04/11/2022



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
0.443	14,985,902.92	01/01/2022	01/01/2022	1.205	AAA	1.211	1.211
0.529	14,960,623.05	01/02/2022	01/08/2022	1.190	AAA	1.197	1.197
0.583	14,946,919.48	01/09/2022	01/15/2022	1.177	AAA	1.184	1.184
0.599	14,944,540.09	01/16/2022	01/22/2022	1.164	AAA	1.172	1.172
0.692	14,921,425.15	01/23/2022	01/29/2022	1.150	AAA	1.159	1.159
0.792	14,896,038.33	01/30/2022	02/05/2022	1.136	AAA	1.145	1.145
0.918	14,865,438.40	02/06/2022	02/12/2022	1.121	AAA	1.131	1.131
0.889	14,875,409.44	02/13/2022	02/19/2022	1.109	AAA	1.119	1.119
0.939	14,863,726.48	02/20/2022	02/26/2022	1.096	AAA	1.106	1.106
0.883	14,881,734.14	02/27/2022	03/05/2022	1.085	AAA	1.095	1.095
1.020	14,847,077.43	03/06/2022	03/12/2022	1.070	AAA	1.080	1.080
1.140	14,817,962.38	03/13/2022	03/19/2022	1.055	AAA	1.066	1.066
0.450	44,768,540.66	03/20/2022	03/26/2022	0.343	AAA	0.347	0.347
1.656	44,804,131.56	03/27/2022	03/31/2022	1.371	AAA	1.409	1.409

\* Weighted by: Base Market Value + Accrued.

# Credit Events

City of Beaumont, CA (257428)

Base Currency: USD 01/01/2022 - 03/31/2022

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Dated: 04/11/2022

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
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\* Grouped by: Event Type. \* Groups Sorted by: Event Type. \* Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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