

FY 2021-2022
CFD Annual Levy
July 20, 2021



Annual Enrollment

Each year Council approves the annual enrollment resolutions. The FY 2021-22 Special Tax Levy includes:



36 Improvement Areas of CFD 93-1
62 Separate Taxes



CFD Nos. 2016-1, 2016-2, 2016-3, 2016-4, 2018-1, & 2019-1
15 Separate Taxes



Includes reductions from bond refinancing's and final bond
issuances which provided for the removal of Pay-Go

Purpose of the Enrollment



The Special Taxes collected each year pay for the following:

- Annual debt service on bonds
- Costs of providing maintenance services
- Costs of providing public safety services
- Administration costs
- Collection of Future Facilities funds (for CFD's which are developing or have not issued the final series of Bonds)

Master Budget Summary

There are approximately **30,251** separate charges proposed for enrollment on **14,415** individual parcels within the City

Budget Line Items	FY 2020-21 Actual	FY 2021-22 Proposed	Total Change	% Change
Debt Service Payment	\$19,394,574	\$19,291,415	(\$103,159)	-1%
Maintenance Services	\$3,968,319	\$4,074,554	\$106,235	3%
Public Safety Services	\$595,459	\$766,416	\$170,957	29%
Administrative Expenses	\$1,525,625	\$1,553,653	\$28,028	2%
Delinquency Reserve	\$0	\$14,850	\$14,850	N/A
Future Facility	\$318,605	\$456,922	\$138,317	43%
Total Expenses	\$25,802,582	\$26,157,810	\$355,228	1%

Changes this Year

Staff has continued to evaluate ways provide savings for certain eligible¹ Improvement Areas (IA) and CFDs

FY 2021-22 Savings issuing final series of bonds

- Approximately \$16,283 annually
- CFD 2019-1
- 118 Parcels

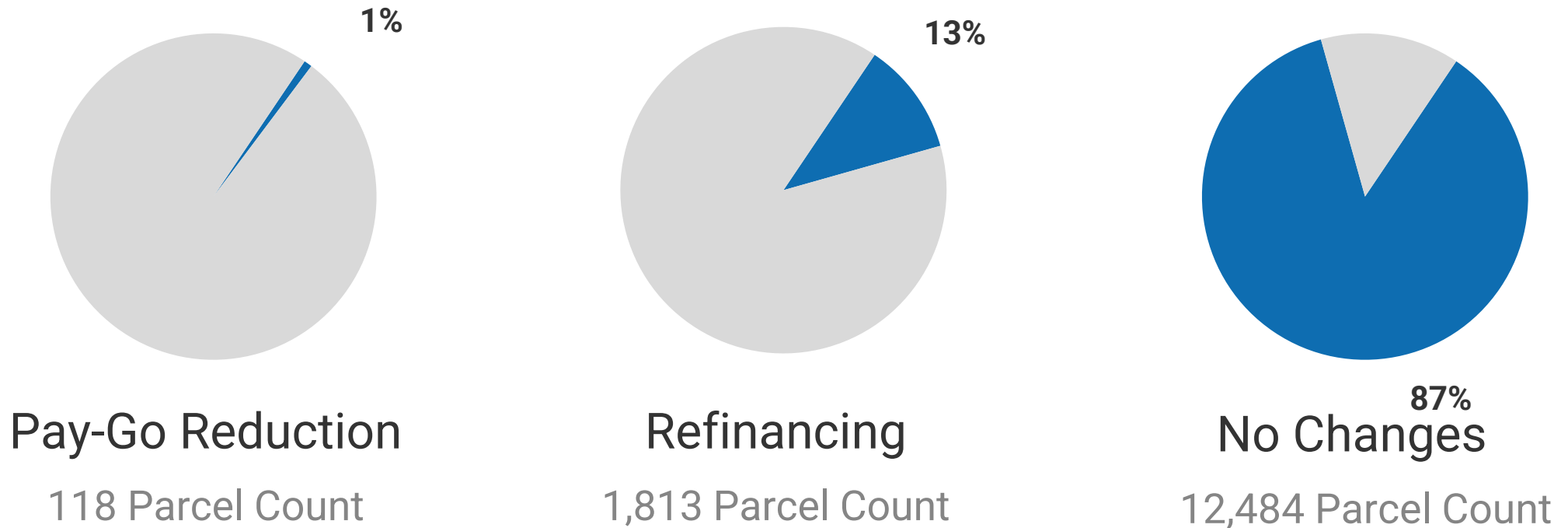
FY 2021-22 Savings through refinancing

- Projected savings of approximately \$310,832
- 5 IAs pooled refinancing (7B, 7C, 17A, 19C & 20)
- 1,813 Parcels

¹ IAs eligible for rate reduction meet the following criteria: *i) fully developed and ii) fully bonded*

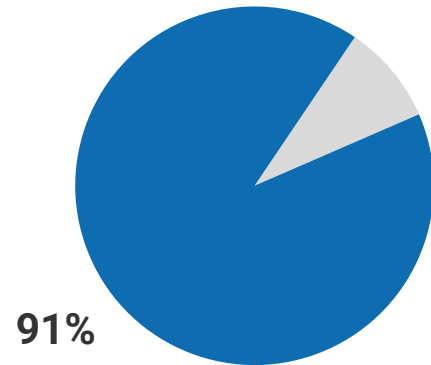


Savings Summary for Changes this Year



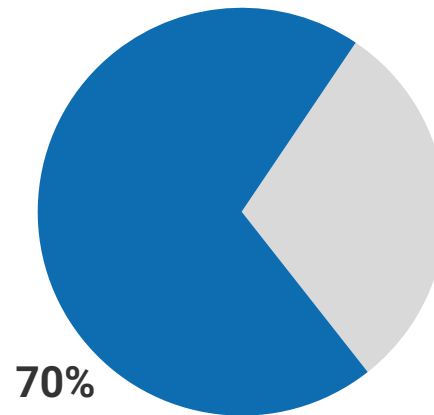
CFD Total Parcel Count – 14,415

Aggregate Savings Summary



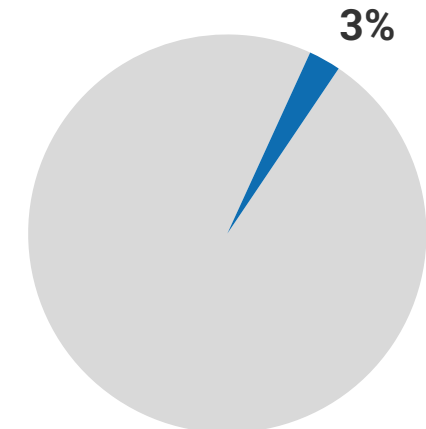
Pay-Go Reduction

13,113 Parcel Count



Refinancing

10,098 Parcel Count



No Changes

377 Parcel Count

CFD Total Parcel Count – 14,415

Totals above intentionally do not add up to CFD Total. Parcels may be counted in more than one category.



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