



Staff Report

TO: Finance and Audit Committee Members
FROM: Nicole Wheelwright, Deputy City Clerk
DATE: November 8, 2021
SUBJECT: **Assignment of Sub-Committees to New Tasks Directed by City Council**

Background and Analysis:

In July 2021, The Finance and Audit Committee recommended new tasks to the City Council for approval and direction. City Council agreed with recommended tasks and prioritized as listed below.

1. CalPERS Liability
2. Bond Accountability
3. Reserve Policy
4. Long-Term Sustainability

This item is being presented so that the Committee may discuss and assign members to the tasks as needed. These tasks will then be added to the Committee agenda as a reoccurring item for updates.

Recommended Action:

Discuss and assign members to the tasks as needed.