

## FY 2021 Budget Development

### Expense Reduction Concepts

	Reduction Value	Notes
<b>Personnel</b>		
Hold Positions Vacant (6 position currently/ 2 more expected in the future)	\$ 1,040,000	Average fully burdened compensation \$130K
Hold Base Pay at FY 2020 Levels (freeze increases)	\$ 925,000	Wages frozen at FY 2020 pay levels
Retain 1/2 of planned FY 2021 Pay related increases	\$ 462,000	Wage related increases reduced to 50% of planned
<b>Operating</b>		
5% Savings Level	\$ 700,000	On a short term basis, this level of reduction could be achieved with limited disruption to operations
10% Savings Level	\$ 1,400,000	At this level, it might be best to target reductions to reduce unintended impacts
15% Savings Level	\$ 2,100,000	At this level, it might be best to identify business elements to reduce on a longer term basis

Scenario 1		
Hold Positions Vacant	\$ 1,040,000	<i>Under this scenario, half of the savings is achieved through personnel cost savings and the remainder through operating cost savings.</i>
Freeze Wages - 1/2 of planned increases	\$ 462,000	
Operating 10% Level	\$ 1,400,000	<i>No reserves are utilized in the scenario</i>
Total Reductions	\$ 2,902,000	

Scenario 2		
Hold Positions Vacant	\$ 1,040,000	<i>Under this scenario, most of savings are from operating cost reductions</i>
Operating 13% Level	\$ 1,820,000	
Total Reductions	\$ 2,860,000	<i>No reserves are use in this scenario</i>

Scenario 3		
Hold Positions Vacant	\$ 1,040,000	<i>Under this scenario, reductions are balance between personnel and operating costs</i>
Operating 10% Level	\$ 1,400,000	
Use of Reserves	\$ 400,000	<i>Some reserves used to balance the budget</i>
Total Reductions	\$ 2,840,000	