



Staff Report

TO: City Council
FROM: Jeff Hart, Public Works Director
DATE: August 18, 2020
SUBJECT: **Performance Bond Acceptance and Security Agreement for Plot Plan PP2018-0154 Storage Yard for Construction and Maintenance Materials**

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements. The bonded improvements listed in Table 1 will be constructed by 310 Elm, LLC.

310 Elm LLC:

310 Elm, LLC will construct street improvements related to a proposed storage yard for construction and maintenance materials, which is located on 2.83 acres at 310 Elm Avenue. The property is intended to be a storage yard for jobs that will be located throughout Southern California and will store construction related items such as steel beams, k-rails, and limited amounts of smaller construction equipment. The site will take access from both Elm and Olive Avenues and will provide access to each with a 40-foot-wide driveway. The public street improvements will be constructed within the City of Beaumont right of way and will consist of asphalt, sidewalk, commercial driveway approaches, curb, and gutter.

The following table includes the development name, bond number, type of improvement, and the developer submitting the security agreement:

Table 1				
Bond #	Bond Type	Type of Improvement	Development/Tract #	Developer
0207824	Performance	Street Improvements	310 Elm, LLC	310 Elm, LLC

Staff has reviewed the security agreement along with the performance and payment bond and determined that they are consistent with the City's municipal code. Staff recommends the City Council accept the bond listed in Table 1.

Fiscal Impact:

The cost to prepare this staff report is approximately \$350

Recommended Action:

Accept Performance Bond No. 0207824.

Attachments:

- A. Bond No. 0207824 and security agreement for street improvements and associated improvement plan
- B. Street improvement plans