

FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, February 03, 2020 - 6:00 PM

MINUTES

REGULAR SESSION

6:00 PM

CALL TO ORDER at 6:02 p.m.

Present: Council Member Carroll, Council Member Martinez, Treasurer Ginnetti, Chair Cooley, Member Bennecke, Member Bengesa, Member Parks, *Business Community Member - vacant*

Action of any requests for Excused Absence: **None**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

Motion by Member Bennecke

Second by Council Member Carroll

To approve minutes dated January 6, 2020.

Approved by a unanimous vote

2. Annual Reorganization of the Committee

Motion by Member Bennecke

Second by Member Parks

To nominate Member Cooley as the Chair.

Motion failed by a 3-4 vote

Ayes: 3 votes

Nays: 4 votes

Motion by Council Member Martinez

Second by Member Bennecke

To nominate Treasurer Ginnetti as the Chair.

Motion approved by a 4-1 vote

Ayes: 4 votes
Nays: 1 votes
Abstain: 2 votes

Motion by Member Ginnetti
Second by Member Bengesa

To nominate Member Bennecke as Vice Chair
Approved by a 6-1 vote
Ayes: 6 votes
Abstain: 1 vote

Motion by Council Member Carroll
To nominate Member Cooley as Vice Chair
Motion dies for lack of second

3. Presentation from the Information Technology Department

Presentation given by Information Technology Manager, Edgar Trenado.

4. List of Council Assigned Tasks:

1. Develop a CFD Training Program for Local Realtors and Develop a CFD Frequently Asked Question (FAQ) Document to Post on the City's Website,
Vice Chair Bennecke and City Manager Parton met with local realtors to ask for their assistance in creating transparency regarding CFDs. It was determined that a question and answer brochure was the best first approach and to establish an annual meeting.
2. Assist with the Request for Proposal (RFP) Process for Independent Financial Audit Services,
3. Evaluate the City of Beaumont Investment and Financial Policies,
Bringing a draft to the committee in two months.
4. Evaluate the Security of the City of Beaumont's Telecommunications System(s),
5. Develop a Process for Grant Reporting, and
6. Develop a Financial Training Program for the General Public.

TOPICS FOR FUTURE AGENDAS

- Add a "Subcommittee Update" section to the agenda
- Unanimous vote to move meetings from the 1st Monday of the month to the 2nd Monday of the month
- Request to have a Special Meeting on February 10, 2020.

ADJOURNMENT at 7:13 p.m.

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, March 2, 2020, at 6:00 p.m.

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