RESOLUTION 2022-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BEAUMONT, CALIFORNIA, APPROVING THE SALE OF SURPLUS LAND

WHEREAS, City is a general law city and a municipal corporation of the State of California; and;

WHEREAS, 5th Street Development, LLC has made an offer to purchase certain real property ("Real Property") from the City for the sum of One Million Two Hundred Eleven Thousand One Hundred Fifty Dollars and no cents (\$1,211,150.00) pursuant to a Purchase and Sale Agreement, a copy of which is attached hereto as Exhibit "A" and made a part hereof by this reference; and

WHEREAS, the Real Property was offered for sale pursuant to the process required by the Surplus Land Act (Government Code Section 54220 et seq.) and subject to the requirements thereof including, but not limited to the recordation of a recorded covenant regarding affordable housing;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF BEAUMONT DOES RESOLVE, DECLARE AND DETERMINE ASFOLLOWS:

SECTION 1. The City Council hereby approves the Purchase and Sale Agreement between the City of Beaumont and 5th Street Development, LLC, a copy of which is attached hereto as **Exhibit "A"** and incorporated herein by this reference, subject to the terms and conditions stated therein.

SECTION 2. The City Council hereby authorizes and directs the City Manager, or her designee to execute the Purchase and Sale Agreement on behalf of the City, and to take any and all actions and execute any and all documents needed to consummate the transactions contemplated by the Purchase and Sale Agreement, including, but not limited to, executing the Grant Deed as contemplated by the Purchase and Sale Agreement and closing the escrow contemplated by the Purchase and Sale Agreement.

SECTION 3. That this Resolution shall take effect immediately upon adoption by the City Council.

PASSED, APPROVED AND ADOPTED at the City of Beaumont, California, held on the roll call vote:	e e
AYES:	
NOES:	
ABSENT:	

ABSTAIN:
CITY OF BEAUMONT CITY COUNCIL
Lloyd White, Mayor
ATTEST:
Nicole Wheelwright, City Clerk

EXHIBIT "A"