



CMTA Investment Policy Scorecard

NAME OF ENTITY:				
City of Beaumont				
EVALUATOR:				
Doug Robinson				
SECTION 2 – SCOPE – MAX 5 POINTS	5	SECTION 11 – COLLATERALIZATION – MAX 5 POINTS	3	
SECTION 3 – PRUDENCE – MAX 5 POINTS	5	SECTION 12 – SAFEKEEPING AND CUSTODY – MAX 5 POINTS	5	
SECTION 4 – OBJECTIVE – MAX 5 POINTS	5	SECTION 13 – DIVERSIFICATION – MAX 5 POINTS	4	
SECTION 5 – DELEGATION OF AUTHORITY – MAX 5 POINTS	5	SECTION 14 – MAXIMUM MATURITIES – MAX 5 POINTS	5	
SECTION 6 – ETHICS AND CONFLICTS OF INTEREST – MAX 5 POINTS	5	SECTION 15 – INTERNAL CONTROLS – MAX 5 POINTS	5	
SECTION 7 – AUTHORIZED DEALERS & INSTITUTIONS – MAX 5 POINTS	5	SECTION 16 – PERFORMING STANDARDS – MAX 5 POINTS	5	
SECTION 8 – AUTHORIZED & SUITABLE INVESTMENTS – MAX 10 POINTS	10	SECTION 17 – REPORTING – MAX 10 POINTS	10	
SECTION 9 – REVIEW OF INVESTMENT PORTFOLIO – MAX 5 POINTS	3	SECTION 18 – INVESTMENT POLICY ADOPTION – MAX 5 POINTS	5	
SECTION 10 – INVESTMENT POOLS/MUTUAL FUNDS – MAX 5 POINTS	5	SECTION 19 – GLOSSARY – MAX 5 POINTS	5	
TOTAL		48		
		TOTAL		47
		GRAND TOTAL		95
CERTIFIED (85 POINTS OR ABOVE):				
YES	<input checked="" type="checkbox"/>	NO		
EVALUATOR COMMENTS:				
<p>Overall, an excellent policy!</p> <p>Review of Investment Portfolio – Although covered very well in several areas, please consider a separate investment review section such as, “The securities held by the City must be in compliance with the authorized investments in Section 15 at the time of purchase. Because the City is typically a buy and hold investor, some securities may not comply with this section after the date of purchase. The Finance Director shall at least quarterly review the portfolio to identify those securities that do not comply and establish procedures to report these securities to Council and the Investment Review Committee.”</p> <p>Diversification – Although very well covered in 17. Managing Portfolio and Investment Risks, please consider a separate diversification section.</p> <p>Collateralization – Although touched on in several areas, please consider a separate collateralization section including collateral requirements for Certificates of Deposit not covered by FDIC insurance and repurchase (and reverse repurchase) agreements.</p>				

