



Staff Report

TO: City Council
FROM: Robert L. Vestal, Assistant Public Works Director
DATE: November 2, 2021
SUBJECT: **Authorize City Staff to Issue a Bond Exoneration Letter for Performance and Payment Bond No. 107174939 for Improvements Associated with Parcel Map No. 36426 and Accept Maintenance Bond No. 107506777**

Background and Analysis:

The City requires all developers to provide construction security for public improvements consisting of, but not limited to, street improvements, sewer improvements, storm drain improvements, and survey monumentation. After the improvements are constructed, City staff verifies that the improvements are completed in accordance with the project's conditions of approval, design standards, and City requirements. Once verified, City Council may exonerate the construction security and accept a one-year maintenance security.

During the one-year maintenance period, the developer maintains all associated improvements. After the one-year term has elapsed, the developer petitions the City to accept the improvements into the publicly maintained system and exonerate the maintenance security.

MPLD II Inland Empire, LLC

The developer, MPLD II Inland Empire, LLC has constructed all work associated with the following improvements:

- Public Works File No. 2020-0734, as shown on City File No. 3328, under Performance and Payment Bond No. 107174939 for Parcel Map No. 36426. Improvements generally consist of sewer force main and appurtenances, along Fourth Street, west of Potrero Boulevard.

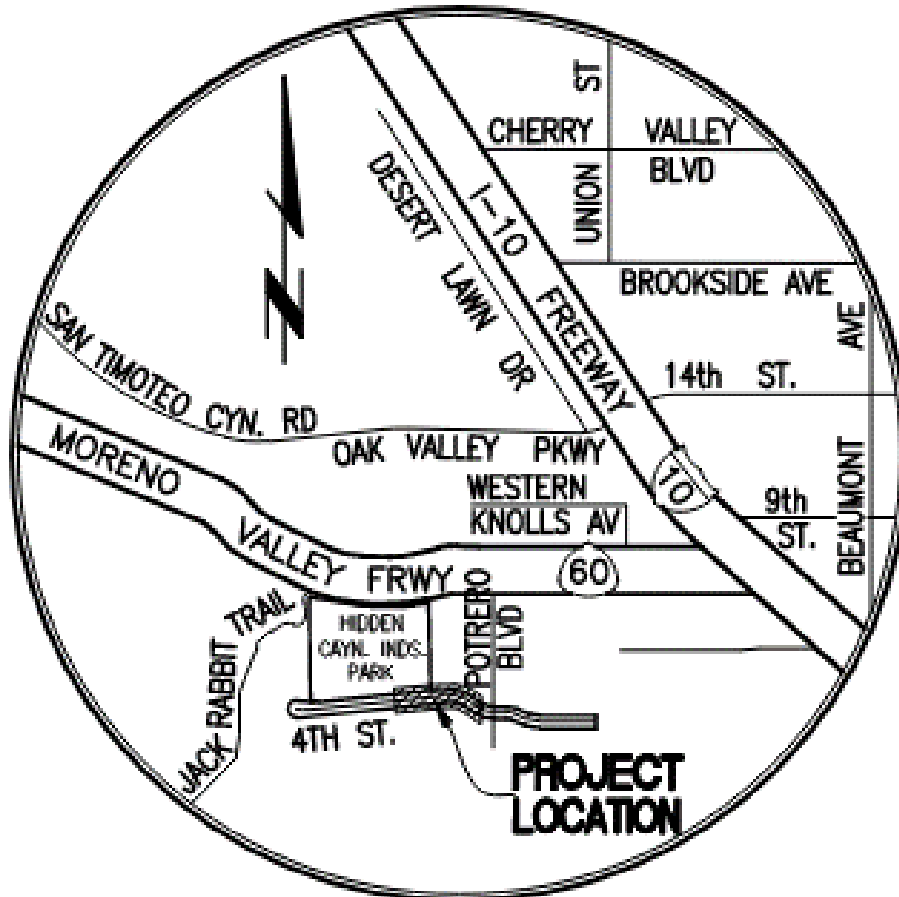


Figure 1- Vicinity Map

City staff has verified that the improvements were constructed in accordance with the project’s conditions of approval, design standards, and City requirements. Additionally, City staff has received and reviewed the following maintenance bonds:

1. 107506777, provided by MPLD II Inland Empire, LLC

The following table is a summary of the bonds.

Table 1 – Parcel Map No. 36426 Bond Summary				
#	Improvement	PW No.	Performance Bond Number	Maintenance Bond Number
1	Force Main	PW2021-0734	107174939	107506777

Therefore, City staff recommends that City Council accept the maintenance bonds and authorize City staff to issue a bond exoneration letter for the performance and payment bonds.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Authorize City staff to issue a Bond Exoneration Letter for Performance and Payment Bond No. 107174939 for improvements associated with Parcel Map No. 36426 and accept Maintenance Bond No. 107506777.

Attachments:

- A. PW2021-0734 Bond Exoneration App. and Maintenance bond 107506777