

FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, September 14, 2020 - 6:00 PM

MINUTES

REGULAR SESSION

6:00 PM

CALL TO ORDER at 6:00 p.m.

Present: Committee Members: Council Member Martinez, Council Member Carroll, Chair Baron Ginnetti, Vice Chair Richard Bennecke, Member Steve Cooley, Member Frank Parks, *Business/Resident Member vacant* and *Alternate Member vacant*

Absent: Member Billiath Bengesa

Action of any requests for Excused Absence: **Member Billiath Bengesa**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

No speakers.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

Motion by Member Cooley

Second by Council Member Carroll

To approve Minutes dated July 13, 2020.

Approved by a 6-0 vote.

2. Review of Proposed Investment Policy

Motion by Member Bennecke

Second by Member Cooley

To recommend approval by the City Council or provide modifications for consideration by the City Council prior to approval.

Approved by a 6-0 vote.

3. FY 2020 General Fund and Wastewater Fund Budget to Actual through June 2020

Motion by Vice Chair Bennecke

Second by Member Cooley

To review and file these financial reports.

Approved by a 6-0 vote.

SUB-COMMITTEE UPDATES

No updates.

FUTURE AGENDA ITEMS

MEETING REVIEW - TREASURER

FINANCE DIRECTOR'S COMMENTS

Gave a brief update of current tasks within the Finance Department.

ADJOURNMENT at 7:20 p.m.