



Staff Report

TO: Mayor, and City Council Members
FROM: Jeff Hart, Public Works Director
DATE: October 6, 2020
SUBJECT: **Accept Performance Bonds and Security Agreements for SDC Fairway Canyon, LLC., Tracts 31462-21 and 31462-22 Sewer Improvements**

Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer improvements, street improvements, storm drain improvements, utility improvements, and monument improvements. The bonded improvements listed in Table 1 will be constructed by SDC Fairway Canyon, LLC.

SDC Fairway Canyon:

SDC Fairway Canyon, LLC will construct the sewer improvements for Tract 31462-21 and 22, which is part of the Fairway Canyon development. Tract 31462 is located north of Oak Valley Parkway, south of Champions Road and east of the extension of Tukwet Canyon Parkway, in the City of Beaumont. These public improvements will be constructed within the specific plan commonly referred to as Fairway Canyon and ultimately within City of Beaumont right-of-way. Public sewer improvements will consist of sewer mains, manholes, and laterals.

The following table includes the development name, bond number, type of improvement, and the developer submitting the security agreement:

Table 1				
Bond #	Bond Type	Type of Improvement	Development/Tract #	Developer
1001124453	Performance	Sewer Improvements	Fairway Canyon/31462-21	SDC Fairway Canyon, LLC

1001124454	Performance	Sewer Improvements	Fairway Canyon/31462-22	SDC Fairway Canyon, LLC
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Staff has reviewed the security agreements along with the performance and payment bonds and determined that they are consistent with the City's municipal code. Staff recommends that City Council accept the bonds listed in Table 1.

Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350.

Recommended Action:

Accept the following bonds and security agreements:

- Performance bond No. 1001124453 for sewer improvements for Tract 31462-21
- Performance bond No. 1001124454 for sewer improvements for Tract 31462-22

Attachments:

- A. Bond No. 1001124453 and security agreement for sewer improvements Tract 31462-21, and associated improvement plan
- B. Bond No. 1001124454 and security agreement for sewer improvements Tract 31462-22, and associated improvement plan