

# City of Beaumont

## General Fund Unassigned Balance Analysis (June 30, 2020)

|   |                      |   |
|---|----------------------|---|
| General Fund Balance (June 30, 2020) Audited  | \$ 24,065,174        |   |
| Less: Non Spendable   | \$ (224,671)         | Loans Receivable  |
|   | \$ (4,065,045)       |   |
| Less: Committed to capital projects (adjusted for CC actions subsequent to June 30, 2020) |                      | Fire Station \$565,045 and Streets Maintenance \$3.5 million  |
| Unassigned GF Balance (Audited)   | <u>\$ 19,775,458</u> |   |
| Required Reserve (25% of Expenses)  | <u>\$ 9,000,000</u>  | \$36 million estimated GF Expense for FY 2022/ these funds will remain in the General Fund in a "Unassigned" status |
| Funds set aside for Legal Reserve   | <u>\$ 2,000,000</u>  | Fund 120/ these funds will remain in the General Fund but assigned to the Legal Reserve in Fund 120                 |
| Funds Available for Council Action  | <b>\$ 8,775,458</b>  |   |