

## **Staff Report**

**TO:** Economic Development Committee

FROM: Kyle Warsinski, Economic Development Manager

DATE October 12, 2022

**SUBJECT: Downtown Business Incentive Program** 

## **Background and Analysis:**

The Elevate Beaumont 2040 General Plan which took effect in January 2021, included an Area Plan for downtown Beaumont. This plan included new land use designations, new and revised zoning districts, improved development standards and new street sections.

The area plan recognizes the historic central business district (CBD) area as the heart of the City providing a diverse economic, residential and cultural opportunities. Pursuant to the downtown plan this vision will be achieved by creating a core area with locally oriented businesses and service establishments as well as recreational and cultural amenities. It is imperative that the built environment creates a sense of place built upon pedestrian-oriented design concepts.

On June 21, 2022, City Council approved its Annual Budget for Fiscal Year 2022-23. The budget included \$500,000 to be used for downtown business incentives.

At a Downtown Business meeting held on September 14, 2022, staff presented the various business incentive ideas discussed at the August Economic Development Committee meeting and received feedback from attendees. Those ideas and feedback have been incorporated into the Draft Downtown Business Incentive Package, attached for your review.

## **Recommended Action:**

Review and recommend to City Council adoption of a Downtown Business Incentive Program.

## **Attachments:**

A. Draft Downtown Business Incentive Program