

Lease Purchase Financing Proposals

(1) RAVO-5 I SERIES BROOM SWEEPER	\$295,000.00
(3) 2026 CHEVROLET SILVERADO 1500 4wd SSV's with OUTFITTING EQUIPMENT	\$149,432.85
(1) 2026 NISSAN ROGUE	\$25,908.25
	<u>\$470,341.10</u>

Conforming Bids

Bank or Lending Company:	<u>Rate</u>	<u>Term</u>	<u># Payments</u>	<u>Projected Payment Amount</u>	<u>Timing</u>
Leasing 2	4.36%	5	5	\$ 106,729.53	Arrears
Community Bank	4.99%	5	5	\$ 108,607.00	Arrears
Cadence Equipment Finance	5.03%	5	5	\$ 109,080.56	Arrears
The Peoples Bank	5.23%	5	5	\$ 109,328.56	Arrears

Non-Conforming or No Bid

Renasant Bank	No bid received

Recommendation - 03.17.2026 Council Meeting:

The Comptroller recommends using Leasing 2 since it offers the lowest total cost to the tax payers of the City of Bay St. Louis.