

**INSURANCE PROPOSAL
PREPARED FOR:**

**10-12-26 Renewal Date!*

CITY OF BAY ST LOUIS
P O Box 2550
Bay St. Louis MS 39521

PRESENTED BY:

John Rosetti, III, CIC, CMS

BETZ ROSETTI
A WAVE
& ASSOCIATES

INSURANCE AND RISK SOLUTIONS

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DISCLAIMER - The abbreviated outlines of coverages used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverages. This is only a summary and the terms and conditions of any policy issued will take precedence over the proposal.

SERVICING TEAM

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CYBER – OPTION #1

EQUAL TO CURRENT COVERAGE

Liability	Limit	Retention
Privacy and Security	\$1,000,000	\$5,000
Payment Card Costs	\$1,000,000	Subject to Privacy and Security Retention
Media	\$1,000,000	\$5,000
Regulatory Proceedings	\$1,000,000	\$5,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$1,000,000	\$5,000
Computer and Legal Experts	\$1,000,000	\$5,000
Betterment	\$100,000	
Cyber Extortion	\$1,000,000	\$5,000
Data Restoration	\$1,000,000	\$5,000
Public Relations	\$1,000,000	\$5,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$5,000
Funds Transfer Fraud	\$1,000,000	\$5,000
Social Engineering Fraud	\$250,000	\$5,000
Telecom Fraud	\$100,000	\$5,000
Business Loss	Limit	Retention
Business Interruption	\$1,000,000	
Dependent Business Interruption	\$1,000,000	
Dependent Business Interruption - System Failure	\$1,000,000	
Dependent Business Interruption - Outsource Provider	\$1,000,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$1,000,000	
Reputation Harm	\$250,000	\$5,000
System Failure	\$1,000,000	

Additional First Party Provisions

Accounting Costs Limit : \$25,000
 Betterment Coparticipation : 50%
 Period Of Restoration : 180 days
 Period Of Indemnity : 30 days
 Wait Period : 12 hours
 Knowledge Date: October 12, 2023
 P&P Date: October 12, 2023
 Retro Date: N/A

CYBER – OPTION #2

*INCREASE DEDUCTIBLE
TO \$10,000. Premium
SAVES \$953.00*

Liability	Limit	Retention
Privacy and Security	\$1,000,000	\$10,000
Payment Card Costs	\$1,000,000	Subject to Privacy and Security Retention
Media	\$1,000,000	\$10,000
Regulatory Proceedings	\$1,000,000	\$10,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$1,000,000	\$10,000
Computer and Legal Experts	\$1,000,000	\$10,000
Betterment	\$100,000	
Cyber Extortion	\$1,000,000	\$10,000
Data Restoration	\$1,000,000	\$10,000
Public Relations	\$1,000,000	\$10,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$10,000
Funds Transfer Fraud	\$1,000,000	\$10,000
Social Engineering Fraud	\$250,000	\$10,000
Telecom Fraud	\$100,000	\$10,000
Business Loss	Limit	Retention
Business Interruption	\$1,000,000	
Dependent Business Interruption	\$1,000,000	
Dependent Business Interruption - System Failure	\$1,000,000	
Dependent Business Interruption - Outsource Provider	\$1,000,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$1,000,000	
Reputation Harm	\$250,000	\$10,000
System Failure	\$1,000,000	

Additional First Party Provisions

Accounting Costs Limit : \$25,000
 Betterment Coparticipation : 50%
 Period Of Restoration : 180 days
 Period Of Indemnity : 30 days
 Wait Period : 12 hours
 Knowledge Date: October 12, 2023
 P&P Date: October 12, 2023
 Retro Date: N/A

CYBER & CRIME – OPTION #3

*EQUAL TO CURRENT
COVERAGE + CRIME
COVERAGE ABOVE BOND
LIMITS*

Liability	Limit	Retention
Privacy and Security	\$1,000,000	\$5,000
Payment Card Costs	\$1,000,000	Subject to Privacy and Security Retention
Media	\$1,000,000	\$5,000
Regulatory Proceedings	\$1,000,000	\$5,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$1,000,000	\$5,000
Computer and Legal Experts	\$1,000,000	\$5,000
Betterment	\$100,000	
Cyber Extortion	\$1,000,000	\$5,000
Data Restoration	\$1,000,000	\$5,000
Public Relations	\$1,000,000	\$5,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$5,000
Funds Transfer Fraud	\$1,000,000	\$5,000
Social Engineering Fraud	\$250,000	\$5,000
Telecom Fraud	\$100,000	\$5,000
Business Loss	Limit	Retention
Business Interruption	\$1,000,000	
Dependent Business Interruption	\$1,000,000	
Dependent Business Interruption - System Failure	\$1,000,000	
Dependent Business Interruption - Outsource Provider	\$1,000,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$1,000,000	

Additional First Party Provisions

Accounting Costs Limit : \$25,000

Betterment Coparticipation : 50%

Period Of Restoration : 180 days

Period Of Indemnity : 30 days

Wait Period : 12 hours

Knowledge Date: October 12, 2023

P&P Date: October 12, 2023

Retro Date: N/A

CRIME COVERAGES:

CRIME COVERAGES

Crime Insuring Agreements	Single Loss Limit of Insurance	Single Loss Retention	Crime Insuring Agreements	Single Loss Limit of Insurance	Single Loss Retention
A - Fidelity			F - Computer Crime		
1. Employee Theft	\$250,000	\$2,500	1. Computer Fraud	Not Covered	
2. ERISA Fidelity	\$250,000	\$0	2. Computer Program and Electronic Data Restoration Expense	Not Covered	
3. Employee Theft of Client Property	Not Covered				
B - Forgery or Alteration	\$250,000	\$2,500	G - Funds Transfer Fraud	Not Covered	
C - On Premises	\$250,000	\$2,500	H - Personal Accounts Protection		
			1. Personal Accounts Forgery or Alteration	Not Covered	
			2. Identity Fraud Expense Reimbursement	Not Covered	
D - In Transit	\$250,000	\$2,500	I - Claim Expense	\$5,000	\$0
E - Money Orders and Counterfeit Money	\$250,000	\$2,500			

SUMMARY

COVERAGE	EXPIRING PREMIUM	RENEWAL PREMIUM
Cyber – Option #1	\$ 6,974.00	\$ 11,745.00
Cyber – Option #2		\$ 10,792.00
Cyber – Option #3		\$ 11,969.00

ARE YOU EXPOSED??? OTHER LINES OF COVERAGE TO CONSIDER:

- AUTO LIABILITY
- PROFESSIONAL LIABILITY
- EMPLOYMENT PRACTICES LIABILITY
- CYBER LIABILITY

DID YOU KNOW.... BETZ ROSETTI & ASSOCIATES NOW OFFER A FULL SUITE OF **PERSONAL LINES** COVERAGES FOR YOUR **HOME, AUTO, BOAT, AND PERSONAL LIABILITY**. LET US OFFER YOU A QUOTE TODAY.

NOTE:

THE INCREASE IN PREMIUM IS BASED UPON THE INCREASE IN CITY REVENUES FROM \$10.1M (3 YEARS AGO) TO THE CURRENT REVENUES OF \$19.2M