

**RESOLUTION OF THE MAYOR AND CITY COUNCIL, BAY ST. LOUIS
MISSISSIPPI, DETERMINING THE NECESSITY FOR AND INVOKING
THE AUTHORITY GRANTED TO MUNICIPALITIES AND COUNTIES
BY THE LEGISLATURE WITH RESPECT TO TAX INCREMENT
FINANCING AS SET FORTH IN CHAPTER 45 OF TITLE 21,
MISSISSIPPI CODE OF 1972, AS AMENDED, AND THE REGIONAL
ECONOMIC DEVELOPMENT ACT AS SET FORTH IN SECTION 57-64-
1, *ET SEQ.*, DETERMINING THAT A PUBLIC HEARING BE
CONDUCTED IN CONNECTION WITH THE *TAX INCREMENT
FINANCING REDEVELOPMENT PLAN, BAY ST. LOUIS, MISSISSIPPI,
2025*, AND FOR RELATED PURPOSES.**

WHEREAS, the Mississippi "Tax Increment Financing Act," Title 21, Chapter 45, Mississippi code of 1972, as amended, and the Mississippi "Regional Economic Development Act," Section 57-64-1, *et seq.*, Mississippi Code of 1972, as amended (together, the "Act"), authorizes municipalities and counties in the State of Mississippi to undertake and carry out redevelopment projects as defined therein with the use of Tax Increment Financing as set forth in detail in the Act;

WHEREAS, the Governing Body of the City will receive the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, the purpose of which is to provide a financing mechanism to develop and redevelop various areas within the City;

WHEREAS, the Governing Body of the City has identified various parts of the City in need of development, redevelopment, rehabilitation, and conservation in the public interest of the public health, safety, morals, and welfare of the City;

WHEREAS, the Governing Body of the City does hereby approve the concept of the use of ad valorem tax increases and retail sales tax increases to be used to service Tax Increment Financing Debt Obligations as set forth in the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*; and

WHEREAS, the Governing Body of the City will conduct a public hearing on the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, as required by law, which Plan constitutes a qualified plan under the Act.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City, as follows:

SECTION 1: That the receipt of the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, is acknowledged.

SECTION 2: That a public hearing of the Mayor and City Council shall be held with respect to the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, in

the regular meeting place of this Governing Body located at 598 Main Street, at 5:30 P.M. on Tuesday the 8th day of July 2025.

SECTION 3: That the City Clerk is hereby directed to publish the following notice in The Sea Coast Echo *newspaper* three (3) times over three (3) consecutive weeks, the last publication of which shall not be more than seven (7) days prior to the date set forth in Section 2 above. Also, it shall be published on the City website and social media outlet within the same time frame.

A copy of the Tax Increment Financing Redevelopment Plan, including a map of the Redevelopment Area, will be available for examination in the office of the City Clerk in the Bay St. Louis City Hall building, located at 688 Highway 90, Bay St. Louis, Mississippi.

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted, this, the 4th day of June 2025.

After being reduced to writing, the foregoing Resolution was read and considered, section by section, and then as a whole, whereupon Council Member DeSalvo moved for its adoption, and after a second by Council Member Davis, the following roll call vote was had:

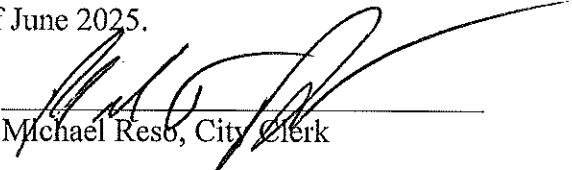
Council Member Doug Seal	YEA
Council Member Gene Hoffman	YEA
Council Member Jeffrey Reed	ABSENT
Council Member Kyle Lewis	NAY
Council Member Linda Davis	YEA
Council Member Josh DeSalvo	YEA
Council Member Gary Knoblock	NAY

Passed by the City Council of the City of Bay Saint Louis on the 4th day of June 2025.

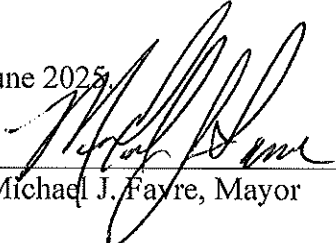
CERTIFICATION

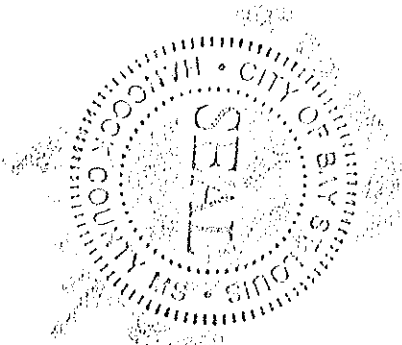
I, Michael Reso, City Clerk for the City of Bay Saint Louis, Mississippi, do hereby certify that the foregoing Resolution was approved and adopted in the public meeting of the City Council held on June 4th, 2025, a quorum being present, in the City Council Conference Chambers and to be recorded in the Minute Books, said Council being the duly elected, qualified, and acting governing body of Bay Saint Louis, Mississippi.

Presented by me to the Mayor on this, the 5th day of June 2025.


Michael Reso, City Clerk

Approved, and signed by me on this, the 5th day of June 2025.


Michael J. Fayre, Mayor



{SEAL}