

**Lease Purchase Financing Proposals**

**(2) 2026 KENWORTH T280 SINGLE AXEL DUMP TRUCKS**

**\$320,000.00**

**Conforming Bids**

<b>Bank or Lending Company:</b>	<b><u>Rate</u></b>	<b><u>Term</u></b>	<b><u># Payments</u></b>	<b><u>Projected Payment Amount</u></b>	<b><u>Timing</u></b>
Cadence Equipment Finance	4.91%	7	1 payment annually	\$ 55,122.10	Arrears

**Non-Conforming or No Bid**

The Peoples Bank	No bid received
Community Bank	No bid received
Leasing 2, Inc.	No response
Renasant Bank	No response

**Recommendation - 11.04.2025 Council Meeting:**

The Comptroller recommends using Cadence Equipment Finance since it is the only proposal received and rate is comparable to prior recent lease financing awarded.