

## RESOLUTION

### RESOLUTION AUTHORIZING SOUTHERN MISSISSIPPI PLANNING AND DEVELOPMENT DISTRICT TO ASSIST AND SERVE AS AGENT FOR THE CITY OF BAY ST. LOUIS TO ESTABLISH A COMMERCIAL REDEVELOPMENT/REVITALIZATION PROGRAM IN THE CITY OF BAY ST. LOUIS FOR VACANT AND/OR BLIGHTED BUILDINGS

WHEREAS, the City of Bay St. Louis has authority to appropriate and provide to SMPDD such sums as it deems necessary and desirable pursuant to Miss. Code Ann. §17-19-1 to enter into contract, including funding contracts and administrative services contract with a non-profit corporation to establish and operate a grant program for the revitalization of blighted and underdeveloped areas in the City of Bay St. Louis as; and

WHEREAS, the Southern Mississippi Planning and Development District (SMPDD), is a 501(c)(3) private non-profit corporation, has engaged in preliminary discussions with the City of Bay St. Louis with regard to establishing a commercial redevelopment program that would allow private developers to apply for redevelopment incentives based on increases in sales tax that result from a proposed redevelopment and other incentives; and

WHEREAS, it is understood by all parties that the incentives for prospective developer participation in the grant program is based upon the Verified Tax Increase, and would require a Tri-Party Agreement between the City, SMPDD, and the prospective developer, and as further described in the Program Agreement to be entered into by and between SMPDD and a prospective developer; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BAY ST. LOUIS, MISSISSIPPI, THAT:

Section 1. This Resolution shall serve as authorization for SMPDD to proceed with establishing a Commercial Redevelopment Program in conjunction with the City of Bay St. Louis.

Section 2. The City of Bay St. Louis will establish the redevelopment program in specific areas and identify grant rates on a project-by-project basis. All Reimbursement grants will be capped at 1/3 of the redevelopment cost and the term of the reimbursement period is limited to a maximum of fifteen (15) years.

NOW THEREFORE, BE IT FURTHER RESOLVED that the governing authorities of the City of Bay St. Louis declare their intention to establish a commercial redevelopment program in the City.

That public interest and necessity requiring the same, this resolution shall become effective immediately from and after passage. The above and foregoing Resolution, after having been first reduced to writing, was introduced by Council member Seal, seconded by Council member Lewis, and was adopted and approved by the following to wit;

After being reduced to writing, the foregoing Resolution was read and considered, section by section, and then as a whole, whereupon Council Member Seal moved for its adoption, and after a second by Council Member Lewis, the following roll call vote was had:

Council Member Doug Seal	<u>YEA/NAY</u>	
Council Member Gene Hoffman	<u>YEA/NAY</u>	Absent
Council Member Jeffrey Reed	<u>YEA/NAY</u>	Absent
Council Member Kyle Lewis	<u>YEA/NAY</u>	
Council Member Linda Davis	<u>YEA/NAY</u>	
Council Member Josh DeSalvo	<u>YEA/NAY</u>	Absent
Council Member Gary Knoblock	<u>YEA/NAY</u>	

Passed by the City Council of the City of Bay Saint Louis on the 8 day of October 2024.

#### CERTIFICATION

I, Michael Reso, City Clerk for the City of Bay Saint Louis, Mississippi, do hereby certify that the foregoing Resolution was approved and adopted in the public meeting of the City Council held on October 8, 2024, a quorum being present, in the City Council Conference Chambers and to be recorded in the Minute Books, said Council being the duly elected, qualified, and acting governing body of Bay Saint Louis, Mississippi.

Presented by me to the Mayor on this, the 8 day of October 2024.

  
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Michael Reso, City Clerk

Approved/Disapproved, and signed by me on this, the 9 day of October 2024.

  
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Michael J. Favre, Mayor