

Elizabeth Thomas

From: Dana Feuerstein <dfeuerstein@baystlouis-ms.gov>
Sent: Tuesday, February 25, 2025 1:59 PM
To: Jeremy Compretta; Jonathan King; bmeyers@leasing2.com; Jessica Sekinger; Noel Grafe; CJ Dunaway; Yadira Y. Brown
Cc: Sissy Gonzales; Mike Reso; Elizabeth Thomas; Dana Feuerstein
Subject: RE: LEASE FINANCING PROPOSALS - CITY OF BAY ST LOUIS

All –

My sincerest apologies for just now informing you all of the bid award – I have been out on a family emergency. Below you will find the bid results – the Council awarded financing to Cadence Bank at the February 18, 2025 City Council meeting.

Lease Purchase Financing Proposals

Six (6) new Dodge Durangos and Equipment

\$327,248.08

Conforming Bids

Bank or Lending Company	Rate	Term (years)	# Payments	Payment Amount	Fir
Cadence Bank	5.13%	4	4	\$ 92,566.68	
The First Bank	5.10%	4	4	\$ 92,707.15	
Community Bank	5.39%	4	4	\$ 93,126.00	
The Peoples Bank	5.95%	4	4	\$ 94,332.91	

Non-conforming or no bid

Leasing 2

Recommendation:

The City Clerk recommends Cadence Bank since it offers the lowest total cost to the tax payers of the City of Ba

Thank you,

Dana Feuerstein
Deputy Municipal Clerk / Finance Administrator
688 Hwy 90
Bay St. Louis, MS 39520
Office: (228)466-5451

From: Dana Feuerstein <dfeuerstein@baystlouis-ms.gov>
Sent: Friday, August 2, 2024 4:57 PM
To: Jeremy Compretta <jeremy.compretta@communitybank.net>; Jonathan King <jonathan.king@cadencebank.com>;

bmeyers@leasing2.com; Jessica Sekinger <jsekinge@thefirstbank.com>; Noel Grafe <ngrafe@thefirstbank.com>; CJ Dunaway <cjdunaway@thepeoples.com>; Yadiria Y. Brown <ybrown@thepeoples.com>
Cc: Sissy Gonzales <sgonzales@baystlouis-ms.gov>; Mike Reso <mreso@baystlouis-ms.gov>; Dana Feuerstein <dfeuerstein@baystlouis-ms.gov>; Elizabeth Thomas <Elizabeth.Thomas@butlersnow.com>
Subject: LEASE FINANCING PROPOSALS - CITY OF BAY ST LOUIS
Importance: High

We are requesting Lease Financing Proposals for the following:

(4) Dodge Ram 1500 Pickup Trucks

Total quoted price for the (4) Dodge Ram 1500 Pickup Trucks is \$74,160.00.

Requested term for lease-purchase is **4 years** with **annual** fixed payments. Any excess costs including documentation costs should be noted in the proposal along with an amortization schedule.

Please return proposals via email or in person prior to 2:00 p.m. on Wednesday, August 14, 2024; the financing is scheduled to be awarded at the August 20, 2024 City Council Meeting.

Dana Feuerstein
Deputy Municipal Clerk / Finance Administrator
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