

RESOLUTION OF THE MAYOR AND CITY COUNCIL, BAY ST. LOUIS MISSISSIPPI, DETERMINING THE NECESSITY FOR AND INVOKING THE AUTHORITY GRANTED TO MUNICIPALITIES AND COUNTIES BY THE LEGISLATURE WITH RESPECT TO TAX INCREMENT FINANCING AS SET FORTH IN CHAPTER 45 OF TITLE 21, MISSISSIPPI CODE OF 1972, AS AMENDED, AND THE REGIONAL ECONOMIC DEVELOPMENT ACT AS SET FORTH IN SECTION 57-64-1, *ET SEQ.*, DETERMINING THAT A PUBLIC HEARING BE CONDUCTED IN CONNECTION WITH THE *TAX INCREMENT FINANCING REDEVELOPMENT PLAN, BAY ST. LOUIS, MISSISSIPPI, 2025*, AND FOR RELATED PURPOSES.

WHEREAS, the Mississippi “Tax Increment Financing Act,” Title 21, Chapter 45, Mississippi code of 1972, as amended, and the Mississippi “Regional Economic Development Act,” Section 57-64-1, *et seq.*, Mississippi Code of 1972, as amended (together, the “Act”), authorizes municipalities and counties in the State of Mississippi to undertake and carry out redevelopment projects as defined therein with the use of Tax Increment Financing as set forth in detail in the Act;

WHEREAS, the Governing Body of the City will receive the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, the purpose of which is to provide a financing mechanism to develop and redevelop various areas within the City;

WHEREAS, the Governing Body of the City has identified various parts of the City in need of development, redevelopment, rehabilitation, and conservation in the public interest of the public health, safety, morals, and welfare of the City;

WHEREAS, the Governing Body of the City does hereby approve the concept of the use of ad valorem tax increases and retail sales tax increases to be used to service Tax Increment Financing Debt Obligations as set forth in the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*; and

WHEREAS, the Governing Body of the City will conduct a public hearing on the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, as required by law, which Plan constitutes a qualified plan under the Act.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City, as follows:

SECTION 1: That the receipt of the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, is acknowledged.

SECTION 2: That a public hearing of the Mayor and City Council shall be held with respect to the *Tax Increment Financing Redevelopment Plan, Bay St. Louis, Mississippi, 2025*, in

the regular meeting place of this Governing Body located at 598 Main Street, at 5:30 P.M. on Tuesday the 7th. Day of July 2025.

SECTION 3: That the City Clerk is hereby directed to publish the following notice in The Sea Coast Echo *newspaper* three (3) times over three (3) consecutive weeks, the last publication of which shall not be more than seven (7) days prior to the date set forth in Section 2 above.

A copy of the Tax Increment Financing Redevelopment Plan, including a map of the Redevelopment Area, will be available for examination in the office of the City Clerk in the Bay St. Louis City Hall building, located at 688 Highway 90, Bay St. Louis, Mississippi.

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted, this, the ____th. Day of May 2025.

After being reduced to writing, the foregoing Resolution was read and considered, section by section, and then as a whole, whereupon Council Member _____ moved for its adoption, and after a second by Council Member _____, the following roll call vote was had:

Council Member Doug Seal	YEA/NAY
Council Member Gene Hoffman	YEA/NAY
Council Member Jeffrey Reed	YEA/NAY
Council Member Kyle Lewis	YEA/NAY
Council Member Linda Davis	YEA/NAY
Council Member Josh DeSalvo	YEA/NAY
Council Member Gary Knoblock	YEA/NAY

Passed by the City Council of the City of Bay Saint Louis on the ____ day of _____ 2025.

CERTIFICATION

I, Michael Reso, City Clerk for the City of Bay Saint Louis, Mississippi, do hereby certify that the foregoing Resolution was approved and adopted in the public meeting of the City Council held on _____, 2025, a quorum being present, in the City Council Conference Chambers and to be recorded in the Minute Books, said Council being the duly elected, qualified, and acting governing body of Bay Saint Louis, Mississippi.

Presented by me to the Mayor on this, the ____ day of _____ 2025.

Michael Reso, City Clerk

Approved/Disapproved, and signed by me on this, the _____ day of _____
2025.

Michael J. Favre, Mayor

{SEAL}