DISCUSS, CONSIDER, AND/OR APPROVE PROCUREMENT POLICIES AND PROCEDURES AS OUTLINED IN THE CODE OF FEDERAL REGULATIONS



EXECUTIVE SUMMARY

AMERICAN RESCUE PLAN ACT OF 2021- FEDERAL PROCUREMENT COMPLIANCE

BACKGROUND: The American Rescue Plan (ARP) Act of 2021 – the latest COVID-19 stimulus package - became law on March 11, 2021. (1.9 trillion economic stimulus bill)

The City of Bay City is projected to receive \$4,344,926.61 from the US Treasury as allocated in the American Rescue Plan (ARP) Act. The City will have until December 31, 2024 to expend the funds.

Recipients are responsible for ensuring that any procurement using State Local Fiscal Recovery Funds are consistent with the procurement standards set forth in the Uniform Guidance at 2 CFR 200.317 through 2 CFR 200.327.

RECOMMENDATION: Staff recommends City Council approve the purchasing policy for federal awards.

ATTACHMENTS: Purchasing Policy (Federal Award Specific)