

**RESOLUTION~** A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BAY CITY, TEXAS, AUTHORIZING AND CREATING A PUBLIC IMPROVEMENT DISTRICT IN THE CITY OF BAY CITY, MATAGORDA COUNTY, TEXAS, IN ACCORDANCE WITH CHAPTER 372 OF THE TEXAS LOCAL GOVERNMENT CODE; PROVIDING FOR RELATED MATTERS; AND PROVIDING AN EFFECTIVE DATE.



## **EXECUTIVE SUMMARY**

### **CREATION OF PID – MADDOX DEVELOPMENT**

#### **BACKGROUND:**

September 23, 2021- A petition for a public improvement district (PID) was signed by owners of said property.

September 28, 2021- The City Council called for a public hearing for the creation of a public improvement district (PID) under Chapter 372 of the Texas Local Government Code.

October 26, 2021- Public Hearing was held.

The resolution attached approves the creation of the PID and allows the developer to begin construction 20 days from the creation.

The developer agreement is anticipated to come back to City Council on January 11, 2022.

**RECOMMENDATION:** Staff recommends City Council approve the resolution as presented.

**ATTACHMENTS:** Resolution