## 2021 Governing Body Summary #2A\* Tax Increase Compared to No-New-Revenue Tax Rate (NNR) **City of Bay City**



Date: 08/15/2021 02:35 PM **INCREASE IN CENTS PER \$100** TAX RATE PER \$100 TAX LEVY\*\* ADDITIONAL TAX LEVY\*\*\* 0.00 \$0.61062 \$5,807,691 50 0.50 \$0.61562 \$5,855,247 \$47,556 1.00 \$0.62062 \$5,902,802 \$95,111 1.50 \$0.62562 \$5,950,358 \$142,667 2.00 \$0.63062 \$5,997,914 \$190,223 2.50 \$0.63562 \$6,045,469 \$237,778 3.00 \$0.64062 \$6,093,025 \$285,334 3.50 \$0.64562 \$6,140,581 \$332,890 4.00 \$0.65062 \$6,188,136 \$380,445 4.50 \$0.65562 \$6,235,692 \$428,001 5.00 \$0.66062 \$6,283,248 \$475,557 5.50 \$0.66562 \$6,330,803 \$523,112 6.00 \$0.67062 \$6,378,359 \$570,668 6.50 \$0.67562 \$6,425,915 \$618,224 7.00 \$0.68062 \$6,473,471 \$665,780 7.50 \$0.68562 \$6,521,026 \$713,335 8.00 \$0.69062 \$6,568,582 \$760,891 8.50 \$0.69562 \$6,616,138 \$808,447 9.00 \$0.70062 \$6,663,693 \$856,002 9.50 \$0.70562 \$6,711,249 \$903,558 10.00 \$0.71062 \$6,758,805 \$951,114 10.50 \$0.71562 \$6,806,360 \$998,669 11.00 \$0.72062 \$6,853,916 \$1,046,225 11.50 \$0.72562 \$6,901,472 \$1,093,781 12.00 \$0.73062 \$6,949,027 \$1,141,336 12.50 \$0.73562 \$6,996,583 \$1,188,892 13.00 \$0.74062 \$7,044,139 \$1,236,448 13.50 \$0.74562 \$7,091,694 \$1,284,003 14.00 \$0.75062 \$7,139,250 \$1,331,559 14.50 \$0.75562 \$7,186,806 \$1,379,115 15.00 \$0.76062 \$7,234,362 \$1,426,671 15.50 \$0.76562 \$7,281,917 \$1,474,226 16.00 \$0,77062 \$7,329,473 \$1,521,782 16.50 \$0.77562 \$7,377,029 \$1,569,338 17.00 \$0.78062 \$7,424,584 \$1,616,893 17.50 \$0.78562 \$7,472,140 \$1,664,449 18.00 \$0.79062 \$7,519,696 \$1,712,005 18.50 \$0.79562 \$7,567,251 \$1,759,560 19.00 \$0.80062 \$7,614,807 \$1,807,116 19.50 \$0.80562 \$7,662,363 \$1,854,672 20.00 \$0.81062 \$7,709,918 \$1,902,227

<sup>\*</sup>These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

<sup>\*\*</sup>Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled. \*\*\*Tax increase compared to no-new-revenue tax rate.