

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF BAY CITY, TEXAS, ADOPTING AN INVESTMENT POLICY**

WHEREAS, the City Council of Bay City recognizes that the administration of City funds and the investment of those funds as its highest public trust; and

WHEREAS, City Council annually adopts an investment policy to protect the administration of City funds and the investment of such funds; and

WHEREAS, the City's Finance Director has recommended the adoption of the Investment Policy attached hereto; and

WHEREAS, deems it appropriate to adopt such policy.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BAY CITY, TEXAS, THAT:**

**Section one.**

The Investment Policy attached hereto is hereby adopted annually beginning on October 1, 2024 and ending on September 30, 2025.

**Section two.**

Unless otherwise amended or revised by resolution of City Council, the Investment Policy shall remain in full force and effect and shall supersede such investment policies of prior date.

**Section three.**

This Resolution shall become effective October 1, 2024.

**PASSED AND APPROVED AT BAY CITY TEXAS THIS 24th DAY OF SEPTEMBER 2024.**

\_\_\_\_\_  
Robert K. Nelson, Mayor  
City of Bay City

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Jeanna Thompson, City Secretary

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Anne Marie Odefey, City Attorney