

**Bay City Community Development Corporation**  
**Proposed Operating Budget**  
**Fiscal Year Ending 9/30/25**

Acct #	Description	FYE 9/30/2022	FYE 9/30/2023	FYE Projected Final 9/30/2024	Proposed Budget 9/30/2025
<b>REVENUE:</b>					
3225	Sales tax collections	\$ 1,650,000	\$ 1,675,000	\$ 1,849,000	\$ 1,875,000
3300	BDC income	\$ 9,600	\$ 9,600	\$ 15,000	\$ 10,000
3401	Training Center lease (STNOC)	\$ 85,661	\$ 88,144	\$ 91,483	\$ 93,110
3402	Family Entertainment Center lease (SMBG)	\$ 300,000	\$ 100,000	\$ -	\$ -
3403	Schulman Note Payment			\$ 100,000	\$ 100,000
3500	Main Street revenue	\$ 48,000	\$ 72,000	\$ 111,000	\$ -
3504	TIRZ #2 income	\$ 150,000	\$ 150,000	\$ 130,000	\$ 175,000
3550	Reduction in grant obligation				
3615	Interest income	\$ 1,750		\$ 30,000	\$ 30,000
	<b>TOTAL REVENUE</b>	<b>\$ 2,245,011</b>	<b>\$ 2,094,744</b>	<b>\$ 2,326,483</b>	<b>\$ 2,283,110</b>
<b>ADMINISTRATIVE EXPENSES:</b>					
415-4105	Salaries and wages	\$ 183,000	\$ 234,295	\$ 230,000	\$ 195,000
415-4110	Other compensation	\$ 2,052	\$ 2,052	\$ 2,000	\$ 30,000
415-4205	Payroll taxes	\$ 13,999	\$ 17,600	\$ 17,600	\$ 14,917
415-4206	Unemployment taxes	\$ 616	\$ 1,500	\$ 1,500	\$ 351
415-4210	Retirement expense	\$ 20,355	\$ 25,000	\$ 25,000	\$ 19,149
415-4215	Workers Comp insurance	\$ 800	\$ 1,000	\$ 1,000	\$ 600
415-4225	Employee health insurance	\$ 31,070	\$ 43,400	\$ 16,500	\$ 12,000
415-4230	Travel and training	\$ 4,000	\$ 6,000	\$ 7,000	\$ 5,000
415-4310	General supplies (postage, freight, copies)	\$ 4,800	\$ 4,800	\$ 4,800	\$ 5,000
415-4315	Dues and subscriptions	\$ 3,400	\$ 4,000	\$ 60,000	\$ 60,000
415-4330	Vehicle expense (fuel, insurance & repairs)	\$ 3,000	\$ 4,000	\$ 3,000	\$ 2,000
415-4405	General insurance	\$ 50,000	\$ 57,500	\$ 50,000	\$ 50,000
415-4410	Telephone and cell phones	\$ 3,000	\$ 2,500	\$ 2,500	\$ 2,500
415-4415	Utilities (electricity, water, & gas)	\$ 4,000	\$ 4,000	\$ 4,000	\$ 2,000
415-4420	Legal and professional	\$ 25,000	\$ 25,000	\$ 26,000	\$ 26,000
415-4424	Cleaning and maintenance	\$ 6,750	\$ 6,750	\$ 6,750	\$ 7,000
415-4426	Leasehold improvements	-	\$ 500	\$ 500	-
415-4427	Equipment rental	\$ 3,100	\$ 3,100	\$ 3,100	\$ 3,100
415-4428	Building rental	\$ 62,424	\$ 63,648	\$ 63,648	\$ 25,000
415-4497	Business meals	\$ 2,000	\$ 3,000	\$ 3,000	\$ 5,000
415-4498	Misc furniture and equipment	\$ -	\$ 500	\$ 2,000	\$ 3,000
415-4499	Miscellaneous expense	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000
415-4505	Repairs and maintenance- equipment	-			
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 423,866</b>	<b>\$ 511,145</b>	<b>\$ 530,898</b>	<b>\$ 468,617</b>
<b>PROSPECT DEVELOPMENT EXPENSES:</b>					
420-4230	Travel	\$ 9,000	\$ 3,500	\$ 3,500	\$ 7,000
420-4425	Contract services	\$ 1,000	\$ 8,000	\$ 20,500	\$ 10,500
420-4460	Advertising	\$ 22,000	\$ 20,000	\$ 40,000	\$ 40,000
420-4461	Website development/maintenance	\$ 3,500	\$ 1,680	\$ 2,000	\$ 2,000
420-4497	Business meals	\$ 1,000	\$ 1,000	\$ 3,000	\$ 1,500
420-4499	Miscellaneous expense	\$ 500	\$ 500	\$ 1,000	\$ 1,000
	<b>TOTAL PROSPECT DEVELOPMENT EXP.</b>	<b>\$ 37,000</b>	<b>\$ 34,680</b>	<b>\$ 70,000</b>	<b>\$ 62,000</b>

Acct #	Description	FYE 9/30/2022	Adopted Budget 9/30/2023	FYE Projected Final 9/30/2024	Proposed Budget 9/30/2025
<b>PROJECT EXPENSES:</b>					
485-4001	Matagorda County EDC	75,000	75,000	75,000	80,000
485-4002	Small Business Development Center (SBDC)		20,000	-	-
485-4003	Website grant	50,000	40,000	40,000	50,000
485-4009	Detention pond		-		
485-4008	Family Entertainment Center (property taxes)	200,000	-	-	-
485-4010	Downtown parking lot	400	3,000	-	-
485-4012	Main Street	25,000	25,000	25,000	-
485-4020	Nile Valley Phase II	239,116	239,116	239,191	239,191
485-4021	CED insurance and maintenance	120,000	300,000	300,000	300,000
	Grant Writer (Patriot)			9,000	-
485-2021	Entrepreneur program			-	5,000
485-4447	City Vision 2040 Plan	5,000	100,000	125,000	70,000
485-4002	Business retention and expansion	150,000	100,000	160,000	160,000
485-4004	Aquatic Center				30,000
<b>485-0000</b>	Regional Attraction				30,000
485-4032	Railroad Quiet Zone Study			28,900	-
485-4033	Public Safety Building			1,000,000	
<b>485-0000</b>	Resiliency Loan			320,000	70,000
<b>485-</b>	Family Entertainment Center Rebate			29,942	20,000
<b>485-</b>	Note Recieveable Chick-Fil-A			250,000	
485-4017	Flock System ( Police)			26,500	36,000
485-4015	Airport expansion			56,150	-
485-4030	McCoy's land				
2251/2255	Debt principal payments	463,086	189,200	481,952	493,000
485-4810	Interest expense	349,690	57,200	97,961	90,000
	<b>TOTAL PROJECT EXPENSES</b>	<b>1,677,292</b>	<b>1,148,516</b>	<b>3,264,597</b>	<b>1,673,191</b>
	<b>TOTAL EXPENSES</b>	<b>2,138,158</b>	<b>1,694,341</b>	<b>3,865,495</b>	<b>2,203,808</b>
	<b>SURPLUS (DEFICIT)</b>	<b>106,853</b>	<b>400,403</b>	<b>(1,539,011)</b>	<b>79,302</b>